Inevitable Break Has Occurred At the Opportune Moment companies of Greater New York, not companies of Greater New York, not reporting to the clearing house, shows that these institutions have aggregate deposits of \$1,145,499,890; total cash on hand \$112,301,100, and loans amounting

Wall Street Situation is Shaping to Provide Further Profits for Market Manipulators.

prices for all these stocks.

The market on the whole is evidently

Saturday Evening, Jan. 9.

The decision in the New York Gas suit provided a basis for a timely and welcome reaction in New York stocks shaping for a further rise, and there appears to be nothing in the immediearly in the week. The stock of the concern interested broke over 40 points ate future to disturb a steady and genin two days, and served, if nothing eral improvement. else, to show an almost complete absence of a short interest in the market. It was mentioned last Saturday that the market presented a somewhat tired appearance and that the inevitable reto seven points were quite common in the market as a whole, and no doubt let out thousands of sten loss of st let out thousands of stop loss orders, let out thousands of stop loss orders, the holders of which will naturally replace stocks again at a higher price.

U. S. Rubber expected to advance price

The recovery subsequent to the gas The recovery subsequent to the gas decision showed how little Wall-street really relies upon facts for the market prices. The decision handed out by the prices. The decision handed out by the prices. supreme court is one of vital impor- cent. supreme court is one of vital impor-tance to companies operating public utilities, and should serve to destroy most of the paper assets claimed by these concerns. After the first con-sideration, however, the market pre-served an apparent satisfaction which can only be accounted for by the desire of the big financiers to overcome every obstacle in the way of getting their securities unloaded on the public. This is the keynote to the pr campaign, and it may be accepted that no permanent change in the trend of quotations will materialize until it can western rooms. be profitably managed.

With the large distributions of dividends the last few days, it is not improbable that the market reaction was adopted as a subterfuge so that much of this money could be enticed into either speculation or investment. The market manipulators are the slickest judges of human nature extant. They riem back if they really desire them at a fractional part of the selling price. This week's break in the market was tempting on a comparison of prices and doubtless attracted much buying on that account.

As for matters outside the exchange there is very little change to be noted. The controlling influence in the bidding up of stock prices, viz., a plentiful supply of money, has undergone no change. The Bank of England in its first statement of the year has recovered much its reserve which it lost the list vee weeks of last year.

New York here is very left of the year has recovered much its reserve which it lost the list vee weeks of last year.

New York here is very left of the year has recovered much its reserve which it lost the list vee weeks of last year.

New York here is very left of the year has recovered much its reserve which it lost the list vee weeks of last year.

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New York here is very left of the year has recovered much its reserve which it lost the list vee weeks of last year.

New York here is very left of the year has recovered much its reserve which it lost the list the list here.

New York here is very left of the week Canadian will spurt. Average long Mexican is Shredded Wheat com 31½ 31¼ do. preferred ... 98% ... The controlled wheat com 31½ 31¼ of turns.

Special bull manipulation seems likely to continue to-day. We would not climb for stocks; daily operators will find the better results in buying on recessions. In the industrial list, we believe greater allying power will be exhibited by Smelting, Amal. Copper, Steel and Cons. Gas for the present. Among the rails, Southern Actions.

Pansylvania and R. G. should be bought.

On Wall Street.

Charles Head & Co. say at the present and th

at New York has ruled easier and except for a small engagement of gold for export on Friday the situation in the money market is little changed. Commencing with Feb. 1, under the new reserve law, the trust companies will have to carry a 15 per cent. reserve, and it is estimated that this will require a withdrawal from the banks of from \$40,000,000 to \$50,000,000. A temporary squeeze may be brought about by this, and the numerous flotations now being put out and a later dip in stock prices will accord with this demand. The long side of the market is daily becoming more hazardous, and for traders short sales on all spurtshould prove remunerative with limited risks.

The first signs of any real revival in the Toronto stock market have developed a larger outside speculative interest are pisality visible, and at the close of the week there is every indication that a brook and repairly visible, and at the close of the week there is every indication that a brook and repairly visible, and at the close of the week there is every indication that a brook and provided for the week there is every indication that a brook and their pronounced preference startly like the position of the themselves a matter of knowledge in Canada, but is even recognized at the leading financia centres in the States. With call loans here at the lowest price for several years, there is every opportunity cpen to bring some of the better investment issues up to a higher price.

The loans are loaded to this is the leading financia centres in the States. With call loans here at the lowest price for several years, there is every opportunity cpen to bring some of the better investment issues up to a higher price.

The large of the price is a consideration of the the Market is the close and the close of the proposed during some deli line and the close of the proposed during some deli line should be bought on any proposed during the last few proposed during the last few proposed line should be bought on any proposed during the last few proposed line and

transactions and a more buoyant condition on that exchange. At the Todition on that exchange. At the Toronto market special interest is converging on the traction stocks, not so much, however, to those foreign securities which have already undergone extreme advances, but to issues like Toronto Railway and Twin City, which are considered low in price on their are considered low in price on their present dividend returns. The advance in the rate of dividend on Mexican Light & Power stock was unexpected, and may have something to do with ny and the Mexican Tramway Comextra dividend payment by Twin City had not been revived on this occasion, as it is felt that all the company can be called upon to do, and that it appears it can do with comparative ease, is to pay the present 5 per cent. and on the bass of this payment it is figured out by those who operate in the market that the shareg could readily sell at 110 without violating product of the Toronto Stock Exchange, and have sell at 110 withuot violating prudent speculation under current conditions.

The statements of the Metropolitan and Traders' banks, which were both given out this week, show just the same condition of things as the other week shows that the banks banks, whose statements have preceded them, and each of these hastitutions is well provided with reserves, the This is an increase of \$1,705,650 in the Metropolitan particularly so. The earn-ings of both institutions, while slightly ed with last week. below those of last year, were highly The statement follows: Loans, infavorable, when the difficulties of the crease \$23,815,000; deposits, increase\$37.

stocks in the market are the hank \$9,370,550; surplus, increase \$1,735,650; shares just now. These gilt-edged in ex-U. S. deposits, increase \$1,740,450.

Save Something Weekly.

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposite from date of deposit and credited quarterly. Savings department at all branches.

The Sterling Bank of Canada

HEAD OFFICE: Corner King and Bay Streets.

BRANCHES: Corner Adelaide and Simcoe Streets; Queen Street and Close Avenue; Dundas and Keele Streets, West Toronto.

F. W. BROUGHALL, General Munager.

the clearing house banks to-day was The statement of banks and trust

Money Markets. Bank of England discount rate, 2½ per cent. Short and three months' bills, 2 to 21-16 per cent. London call rates, 1 to 1½ per cent. New York call money, highest 2 per cent., lowest 2 per cent., last loan 1¾ per cent. Call money at Toronto, 4½ per cent. ow their normal price, and the difficulty of investing money to get an equal return will ultimately favor high-

Foreign Exchange.
Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

N. Y. funds.... 1-32 1-04 1/4 to 3/4 60 days sight...9 3-32 9/8 93/8 93/2 Demand, stg... 9 17-32 9 9-16 93/4 97/8 Cable trans.... 9 19-32 93/8 9 15-16 10 1-16 —Rates in New York.—

Actual. Posted. Sterling, 60 days sight.... 485/8 486 demand 487/8 488 Wall Street Pointers.

Senate adopts resolution to investigate
Tennessee Coal & Iron purchase by U. S. Taft endorses proposal for permanen

Bell Telephone 1381/2 Dun's Review says progress is steady and naturally slow, but along very safe and satisfactory lines.

Bradstreet says quiet in general trade, but active preparations making for spring.

Thirty roads for fourth week of December show average gross increase of 9.64 per cent. Mackay common do. preferred . Mexican L. & P M.S.P. & S.S.M. Atchison will not buy any steel rails Chicago reports December traffic on western roads 10 to 15 per cent, heavier than a year ago.

M.S.P. & S.S.I.

Niggara Nav.

Nipissing Min.

Northern Nav.

N. S. Steel co. -Navigation .-

*Preferred. zBonds.

Illinois Traction pref.

Toronto Railway

Montreal Power

Convertors-2 at 49.

Atchison 100 1001/4 991/2 Atlantic Coast 1091/2 1091/4 109

Mackay
do. preferred
Bell Telephone
—Sales.—

Twin City 99

Mexican L. & P. 74

Lake of the Woods 81

Richelieu 80

Montreal Railway 2101/2

—Sales.—
Mackay—5 at 74%, 25 at 74%, 65 at 74%.
Bank of Toronto—1 at 225.
Richelieu—305 at 80%.
Mexican—70 at 74.

Bell Telephone—5 at 140. Ogilvie—190 at 115%, 25 at 116, 100 at 115%,

Steel-20 at 19½, 50 at 19¼, 5 at 19. C. P. R.-125 at 177, 125 at 170½, 50 at 176¼.

Detroit—55 at 56.

Textile—10 at 64½, 150 at 65, 25 at 64¾, 50 at 64½, 150 at 64¾, 5 at 65.

Montreal Railway—25 at 210¾, 8 at 211.

Illinois preferred—100 at 95½, 18 at 94.

Penman—30 at 48, 5 at 48¾.

Power—26 at 116, 30 at 115¾, 25 at 115½, 5 at 115¼, 25 at 115¾, 25 at 115¾, 25 at 115¼, 25 at 98¾.

Twin City—15 at 99, 25 at 98½, 25 at 98¾.

Crown Reserve—1300 at 254, 500 at 266, 200 at 266.

New York Stocks.

Erickson Perkins, 14 West King-street, reported the following fluctuations on the New York market to-day:

Open. High. Low. Close

en. High. Low. Close.
83½ 83% 81% 81% 81%
57¼ 56¼ 56¼ 56¼
49¼ 49¾ 48½ 4)
128 128 127 127%
87¼ 87¼ 84½ 85¼
48¾ 48¾ 47% 48¼
30¼ 30° 29 29
43¾ 43¾ 43¾ 43½ 43½
127 126¾ 126¾ 126¾
20½ 21%
20½ 21%
100 100½ 99½ 99¾
109¾ 109¾ 109¾ 109¾

Canadian Pacific

Montreal Stocks.

661/2

issues up to a higher price.

It is a consideration of these facts had reached a lower level. Prices have which has made itself felt in the Montreal market, and brought about larger but no marked advance seems likely until liquidation is more complete and a more attractive basis is reached for both the investment and speculative buyer. Stocks

> Saskatoon Debentures. Messrs. Wood, Gundy & Co. were the successful tenderers for a block of \$143,-161 debentures of the City of Saskatoon. These debentures bear 5 per cent. interest, and are due at the end of thirty years, with interest payable half-yearly.

Firm Takes Another Partner. Thomas W. Anderson, formerly engaged in insurance, has entered into partner-ship with his father and brother in the brokerage firm of T. O. Anderson & Co., cornections with all other leading stock

New York Bank Statement. NEW YORK, Jan. 9.- The statement hold \$22,692,950 more than the require-This is an increase of \$1,705,650 in the

crease \$23,815,000; deposits, incresse\$37,financial period for which the state-ments are made are considered. 482,200; circulation, decrea e \$106,700; ments are made are considered. legal tenders, increase \$3,602,900; specie, icrease \$7,593,300, reserve. increase Perhaps the strongest investment \$11,106,200; reserve required, increase The percentage of actual reserve of

IMPERIAL BANK OF GANADA

DIVIDEND NO. 74.

Notice is hereby given that a Dividend at the rate of ELEVEN per cent. (11 p.c.) per annum upon the paid-up Capital Stock of this institution has been declared for the three months ending Jan. 31, 1909, and that the same will be payable at the Head Office and Branches on and after Monday, the 1st day of February next.

The Transfer Books will be closed from the 18th to the 30th January, both days inclusive.

By order of the Board.

D. R. WILKIE, General Manager. Torento, Ont., Dec. 23, 1908. 135tf do. preferred Tenn. Copper .

U. S. Steel do. preferred Union Pacific ... Total sales 635,200 London Stock Market. Baltimore & Ohio.... Canadian Pacific Chesapeake & Ohio... Great Western

do. common Ontario & Western.. New York Central... Illinois Central outhern Railway .. do. preferred U. S. Steel com do. preferred Wabash

New York Cotton. Erickson, Perkins & Co., 14 West King-| Street, reported following closing prices: Open. High. Low. Close. Buckwhise | January | 9.09 | 9.10 | 9.05 | 9.07 | March | 9.14 | 9.14 | 9.10 | 9.11 | Barley, May | 9.15 | 9.15 | 9.09 | 9.10 | Oats, but December | 8.73 | 8.75 | 8.73 | 8.75 | Seeds | Alsike.

DOMINION BANK

Strong Statement Issued by This Bank For the Past Year. Particulars in regard to the year's operations of the Dominion Bank, one

of the premier financial institutions of Canada, were issued on Saturday, The statement for the year ending Dec. 31 is one of the strongest ever issued by this bank. The net profits for the year, after making all due alfor the year, after making all due and lowances for possible losses, are no less an amount than \$641,313, being 161-4 per cent. on the average paid-up capital of the bank. After the payment of dividends at the rate of 12 per cent., totaling \$473,462; writing off \$100,000 cm the bank premises account, and trans-ferring to the reserve fund \$143,274.75 (the premium on new capital stock), a balance of \$302,996.08 has been car-

ried forward to the credit of profit and loss account. The reserve fund of the bank is \$4.981,731.62, or \$1,000,000 in excess of the Dom. C. total paid-up capital. The total de-15 @ 554 posits by the public in the institution posits by the public in the institution are nearly thirty eight millions, having increased by the large sum of \$8,70,000 during the last twelve months. The deducting the last twelve months. The deduction of the highduring the last twelve months.

posits with this bank are now the highest at any time during its history. The est at any time during its history. The cash assets of the bank are over ten millions, and the immediately available.

Evaporated apples, lb......

Eutter, separator, dairy....

Eutter, store lots..... assets \$17,866,000, or 43 per cent. of the butter, creamery, solids...

The officers and discontinuous assets as a second discontinuous assets. The officers and directors of this institution will no doubt be compliment-

> bank at the end of another of its fiscal BANKS MUST PAY UP

ed on the remarkable condition of the

Government Has Issued a Call for WASHINGTON, Jan. 10.—The secretary of the treasury Saturday announced a call upon the national banks' depositories for approximately \$25,000,000 of government deposits, \$15,000,000 to be paid on or before Jan. 23, 1909, and the remainder to be paid on or before Feb. 10, 1909.

The secretary's desire to provide ample funds for the treasury needs at the beginning of the new administration, about eight weeks hence, is believed to be the only purpose in making a call at this time. The banks are said to be in condition to spare the cash without any emarrassment, and it is believed that most of them are quite willing to surrender a considerable share of the government holdings.

Hides and Skins.

Prices revised daily by E. T. Carter & Co., \$6 East Front - street, Wholesale Dealers in Wool, Hides Calfskins and Sheepskins, Furs, Tallow, etc:

No. 1 inspected steers, 60

1bs. up ... \$0.10 to \$...

No. 2 inspected cows ... 0.09½

No. 2 inspected cows ... 0.09½

No. 3 inspected cows ... 0.09½

No. 3 inspected cows ... 0.09½

Country hides, cured ... 0.09½

Calfskins, city ... 0.12

Gafskins, country ... 0.10 0.12

Horsehair, per lb ... 0.29 0.30

Horsehair, per lb ... 0.29 0.30

Tallow, per lb ... 0.65½

Tallow, per lb ... 0.65½ Coal—25 at 55%.

Toronto Railway—100 at 111%, 125 at 111.

Lake of the Woods—150 at 95%, 3 at 99%.

Textile preferred—5 at 105.

FOREIGN CABLES ARE FIRM WINNIPEG FUTURES HIGHER

World Office Saturday Evening, Jan. 9. Liverpool wheat futures closed to-day inchanged from yesterday, and corn closed 1-8d higher.

At Chicago, May wheat closed 3-80 lower than yesterday. May corn 3-8c lower, and May oats closed 5-8c lower. Winnipeg car lots of wheat to-day, 61; ngainst 165 this day last year.

Duluth car lots of wheat to-day, 7; Duluth car lots of wheat to-day, 7; against 46 this day last year, and Minneapolis car lots, 212; against 221.
Chicago car lots to-day: Wheat, 7; contract, 1. Corn, 130, 2. Oats, 85, 4.
Primarles: Wheat—Receipts to-day, 405,000 bush.; week ago, 550,000 bush.; year ago, 512,000 bush. Shipments, 162,000, 185,000, 241,000. Corn—Receipts to-day, 378,000 bush.; week ago, 724,000 bush.; year ago, 526,000 bush. Shipments, 334,000, 545,000, 349,000. Oats—Receipts to-day, 291,000 bush. Shipments, 449,000 bush.

ST. LAWRENCE MARKET.

Receipts of farm produce were 200 bushels of grain, 35 loads of hay and about 20 loads of mixed produce, in the north building, and a moderate delivery of butter, eggs and poultry on the basket mar-Barley—Two hundred bushels sold at 50c to 52c. The brewers were not buying, therefore prices dropped about 6c per Hay—Thirty-five loads sold at \$13 to \$13.50 per ton.
Dressed Hogs—Prices steady, at \$8.50 to

\$13.50 per ton.
Dressed Hogs—Prices steady, at \$3.50 to \$9 per cwt.
Poultry—Choice lots of fresh poultry were scarce, being readily picked up at firm prices, as follows: Turkeys, few on sale, at 20c to 22c; geese, scarce, at 15c per 1b.; ducks, few to be seen and worth 16c to 18c; chickens of good quality sold readily at 15c to 16c; fowl 10c to 12c per 1b.

Eggs—Market easier on account of heavy receipts, selling at 50c to 55c early in the day, but 40c was the ruling price at the close of the market, altho dealers were only offering 35c per dozen.

Butter—Deliveries large; market easier than for some time. Choice dairy, to special customers, 30c to 33c per 1b., but the bulk of the butter sold at 28c to 30c, and we would not be surprised if some of the poorer grades sold as low as 25c before the market closed.

Markeet Notes.

Mr. Craig of Snelgrove, who had 300 pounds of choice dairy butter, had sold 250 pounds at 33c per pound up to 11 a.m., but Mr. Craig has a very large number of special customers, who meet him regularly every two weeks.

Messrs. R. Barron & Son, J. A. Paterson of Swan Bros., and A. Thompson of Park & Thompson, as well as the Harris Abattoir Company, were all on the alert for all lots of choice poultry, which they readily bought up at the prices given above.

One lot of chickens about 2 or 3 months

One lot of chickens about 2 or 3 months old was sold by Farmer Featherston at 20c per pound.

Aye, bushel 0 90

Buckwheat, bushel 0 55

Peas, bushel 0 90

Barley, bushel 0 50

Oats, bushel 50 0 52

Poultry— Turkeys, dressed, 1b.....\$0 18 to \$0 22 Turkeys, dressed, lb. 30 lb.
Geese, per lb. 0 lb.
Spring chickens, lb. 0 l4
Spring ducks, lb. 0 l6
Fowl, per lb. 0 l0

Dairy Produce— Eggs, strictly new-laid, Begs, strictly new-laid, per dozen ... 0 40

Fresh Meats
Beef, forequarters, cwt. \$5 00
Beef, hindquarters, cwt. 7 50
Beef, choice sides, cwt. 7 50
Beef, medium, cwt. 5 00
Beef, common, cwt. 3 00
Lambs, spring per lb. 0 11
Mutton, light, cwt. 7 00
Veals, common, cwt. 6 00

 Veals, common, cwt
 6 00

 Veals, prime, cwt
 8 50

 Dressed hogs, cwt
 8 50

 FARM PRODUCE WHOLESALE. Eggs, new-laid, dozen..... Eggs, cold storage..... Eggs, cold storage.

Cheese large, lb.

Cheese, twin, lb.

Honey, extracted

Honey, combs, dozen.

Turkeys, dressed, lb.

Geese, dressed

Chickens, dressed

Chickens, dressed

Fowl, dressed 0 0 Live poultry, 2c per lb. less. Hides and Skins.

THE METROPOLITAN BANK offers every convenience to citizens with its NINE BRANCHES THROUGHOUT THE CITY

Head Office-40-46 King St. West Brondview Ave. and Danforth Rd.Market (168 King St. East).
College and Bathurst Sts.
Parkdale (Queen St. W.& Dunn av)
Dundas and Arthur Sts.
Queen St. E. and Lee Ave.
E. Toronto (Gerrard & Main Sts.) Queen St. W. and McCaul St.

Higinbotham & Lyon - Toronto Agents - Irish & Maulson 41 mand, commission house buying and covered by the close was 1/40 ret higher; May

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO

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Amalgan Beaver (Buffalo Chamber City of (Cobalt Cobalt I Conlagas

Mexico

B. E. WALKER, President. A. LAIRD, General Manager.

Parkdale (1331 Queen St. W.)

Paid-up Capital, \$10,000,000

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Queen East (Gor. Grant St. Spading and Gollege Yonge and Gollege Yonge and Queen (197 Yonge-st.)

Parliament St. (Cor. Carlton) A SAVINGS BANK DEPARTMENT AT EVERY BRANCH

TO RENT

Desirable suite of offices with large vault in Confederation Life Chambers; suitable for a firm of lawyers. Can be divided to suit. Service to upper floors from six elevators. An opportunity to get an office in this building. For full particulars apply to

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FOR SALE 5000 Shares Maple Mountain Louis J. West & Co.,

Members Standard Stock Exchange Confederation Life Building, Toronto

STOCK BROKERS Have Removed From 88-90 Yonge Street to

36 KING STREET EAST

GRAIN AND PRODUCE. Prices quoted are for outside points : Winter wheat—No. 2 white, 95c sellers; No. 2 red, 95½c; No. 2 mixed, 94½c sellers; Spring wheat-No. 2 Ontario, no quota-

Barley-No. 2, sellers 57c; No. 3X, 53c bid; No. 3, sellers 56c. Oats-No. 2 white, 39½c bid; No. 2 mix-

Rye-71c sellers. Bran-Sellers \$20.25 bulk, outside. Shorts,

Buckwheat-No. 2, 56c bid. Peas-No. 2 86c bid. Corn-No. 3 yellow, 661/2c, Toronto. Flour-Ontario, 90 per cent. patent, \$3.70 bid, for export; Manitoba patent, special brands, \$6; second patents, \$5.40; strong bakers', \$5.30.

Winnipeg Wheat Market.
Wheat—January 99%c bid, July \$1.03%
bid, May \$1.02% bid.
Oats—January 36%c bid, May 41c bid.

Toronto Sugar Market St. Lawrence sugars are quoted as follows: Granulated, \$4.50 per cwt., in barrels, and No. 1 golden, \$4.10 per cwt., in barrels. These prices are for delivery here. Car lots, 5c less.

Chicago Market.

J. P. Bickell & Co., Lawlor Building, report the following fluctuations at the Chicago Board of Trade to-day: Open. High. Low. CI. 1071/2 62 621/8 62 52 461/2 39% 46½ 39%

9.67 9.67 9.62 9.70 9.75 9.70 Produce Prices in London. LONDON, Jan. 9.—Canadian bacon is firm at the recent advance owing to ight supplies, at 51 to 54s; hams are 54 to 60s; cheese has shown increasing activity, with finest white and colored at 6 2to 63s; special lots 64c; fine grades 61s.

Liverpool Grain and Produce.

LIVERPOOL, Jan. 9.—Wheat—Spot easy; No. 2 red western winter, 7s 9%d. Futures quiet; March 7s 7%d. May 7s 7d. Futures quiet; March 7s 7%d, May 7s 7d.
Corn—Spot steady; new American mixed, via Galveston, 5s 5d. Futures quiet;
Jan. 5s 3%d, March 5s 2%d, May 5s 2%d.
Peas—Canadian steady, 7s 6%d.
Hops—At London (Pacific coast) steady, £2 to £2 16s

Beef-Extra India mess steady 113s 9d. Pork-Prime mess, western, quiet, 78s 9d. Hams-Short cut, 14 to 16 lbs., strong,

46s.

Bacon—Cumberland cut, 26 to 30 lbs., firm, 45s 6d; short rib, 16 to 24 lbs., firm, 45s; long clear middles, light, 28 to 34 lbs., dull, 45s 6d; do., heavy, 35 to 40 lbs., quiet, 45s; short clear backs, 16 to 29 lbs., dull, 45s; clear bellies, 14 to 16 lbs., easy, 51s; shoulders, square, 11 to 13 lbs., dull, 37s, Lard—Prime western, in tierces, firm, 48s 9d; American refined, in pails, 49s 9d, firm.

Butter-Good U. S. steady, 88s Cheese—Canadian finest white firm, 60s d; do., colored, firm, 52s 6d.
Tallow—Prime city dull, 28s; Australian, n London, dull, 31s 3d. Turpentine—Spirits firm, 30s 3d. Linseed oil—Dull, 22s 9d. Petroleum—Steady, 7%d. Rosin—Common firm, 8s 5d.

New York Grain and Produce.

NEW YORK, Jan 9.—Flour—Receipts, 13,375 barrels; exports, 10,069 barrels; sales, 2600 barrels; market dull ,but firmly held. The oldest Insurance Office in the world
FOUNDED A.D. 1710
HOME OFFICE: LONDON, ENGLAND
Canadian Branch, Sun Building, Toronto, H. M. Blackhurn, Manager.

Higher than the state of the manager of the state of the s

TORONTO STOCK EXCHANGE.

COBALT STOCKS EMILIUS JARVIS & CO. lembers Toronto Stock Exchange McKinnon Bldg., Toronto, Can.

WARREN, GZOWSKI & CO. Members of the Toronto Stock Exchange. Cobalt Stocks. Direct service to New York and Chicago, Traders Bank Building, 4 Col-borne St., Toronto. Tel. Main 7801-2 ed7ti

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Members Chicago Board of Trade. Specialists in American and Canadian grain options. Continuous grain quotations by direct wire to Chicago Board of Trade.

Correspondents: Finley, Barrall d

\$1.10% to \$1.11 1-16, closed \$1.11; July, closed \$1.05%. Corn—Receipts, 76,500 bushels. Spot \$1.05\\(\text{Corn} - \text{Receipts}, 76,500 \text{ bushels.} \text{Spot}, \text{steady}; \text{No. 2, 68c, elevator, and 67c, f.o.b., afloat; No. 2 white, nominal, and No. 2 yellow, 67\\(\text{cc}, f.o.b., afloat. \text{} \text{} New York Dairy Market.

New York Dairy Market.

NEW YORK, Jan. 9.—Butter—Steady; unchanged: receipts, 3211.

Cheese—Firm; unchanged: receipts, 1015.

Eggs—Steady; receipts, 4333; state, Penhsylvania and near-by fancy selected, white, 39c to 40c; do., fair to choice, 36c to 38c; brown and mixed fancy, 34c to 36c; do., fair to choice, 31c to 33c; western firsts, 31½c to 32c.

PITTSBURG, Pa., Jan. 9.—Oil closed

Snow Blocks Trains. The Winnipeg train was seven hours late Saturday. Snow in the west block-

January Investments

Municipal and Corporation Bonds Yielding 4% to 6%. High-grade Preference and Other Shares Yielding 5% to 7%.

A. E. AMES & CO., Ltd. 7 King Street East, Toronto.

Crow 100 at 2 Silver at 14½, at 160 at 2500 at 5000 at 60 day. Roch at 23¼ 100 at Silve Giffo 20½, 50 Coni. Otiss Silve at 54½ at 55, at 56. 62. Temi at 1.65 at 56½. Cobs 18, 500 at 1500 at Tret Nipi