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we append the following information.

No special qualification for Directors. Minimum subscription for allotted ment, 10,000 shares, on which the full purchase price must be paid before allotment. Under agreement, 26th November, 1908, which may be inspected at the Head Office of the Company, Cobalt, 275,000 shares and \$25,000 out of proceeds of sale of stock are to be paid W. M. Alexander and J. F. H. Ussher, Toronto, in payment for the Company's property, out of which Alexander and Ussher retain only 150,000 shares, the said sum of \$25,000 and 50,000 shares, being paid by them to Shutt, Wickett, and others, the original owners of the property, and 65,000 shares being transferred to the Directors for their services. No payment to promoters other than as above set out. Usual Brokers' commission of 5 cents per share to be paid on sale of stock. Estimated preliminary expenses not to exceed \$2000. Dated and filed with the Provincial Secretary the fifth day of December, 1908.

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Kerr Lake are always good.

Good Cobalt Stocks

cobalt---Kerr Lake Mining Stock Jumps 100 Points Yesterday---COBALT

Cobalts Experience Rally Sensational Advances Noticed

Market is Recovering on Merit Forces Are St

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k into the

these shares came announcement that the company will declare a dividend this month on its stock. Upwards of 9000 shares of Cobalt Central were dealt in at the exchanges to-day, and it is believed that but a small portion of the sales represent realizing from actual holders.

The announcement by the La Rose Company, that the net earnings for six months were nearly \$600,000, or practically the full extent of dividend paid by this company for a year, caused considerable strength in these shares, and incidentally brought new buying and incidentally brought new buying and incidentally brought new buying the full extent of dividend paid by this company for a year, caused considerable strength in these shares, and incidentally brought new buying and likely and the full extent of dividend paid by this company for a year, caused considerable strength in these shares. New York, and were occasioned by the

and incidentally brought new buying into Nipissing.

Locally there was a good demand for Peterson Lake, Beaver, Chambers-Ferland and some of the other moderate-priced issues, and quotations were easily advanced under the demand.

Those who are fighting the advance in the market are circulating all kinds of rumors to bolster up their position, but at the close to-night it was feit that the intrinsic position of the market would withstand all such efforts, and that the opposition would be forced to make an ignominious retreat.

The shipments from the camp last week were slightly below those of the previous week, but still of an excellent amount, and afforded considerable satisfaction to those who believe that the market does not yet fully represent the breadth and value of the Cobalt camp. The rise in Kerr Lake was another outstanding sensation of the day. It opened at \$6.15 and closed at \$7. The story is significant, and the discovery of bonanza ore at the fourth level is the "cause direct" of the big rise in this stock. The declaration of a 6 per cent. quarterly dividend on Temiskaming was a strong market influence, and dethe "cause direct" of the big rise in this stock. The declaration of a 6 per cent. quarterly dividend on Temiskaming was a strong market influence, and decidedly effective on the minds of in-

Charles Head & Co.)

Wipissing, closed 10½ to 10½, high 107%, low 10½; sales, 2500. Buffalo 3½ to 3½; 200 sold at 3½. Cobalt Central, 65½ to 66, high 66, low 61½; 75,000. Foster, 40 to 45. Green-Meehan, 20 to 32. King Edward, 1 to 1½, high 1½, low 1 1-16; 300-McKin-ley, 103 to 105. high 104, low 102; 7000 Silver Queen, 1 to 103, high 104, low 61½; 5000 Silver Queen, 1 to 103, high 105, low 102; 7000 Silver Queen, 1 to 103, high 105, low 102; 7000 Silver Leaf, 13 to 15, high and low 14; 11,000. Trethewey, 1½ to 1½. Yukon Gold, 4½ to 4½, high 4 11-16, low 4½; 1000. La Rose, 6½ to 6%, high 6%, low 6½; 5000. La Rose, 6½ to 6%, high 6%, low 6½; 4500.

Standard Stock and Mining Excharge Cobalt Stocks—nalgamated year.

Standard Stock and Mining	Exel	an
3	Sell.	В
Cobalt Stocks-	19670	48,18
Amalgamated	14	
Beaver Consolidated		
Buffalo	3.70	3.
Chambers-Ferland		
City of Cobalt	2.65	2.
Cobalt Central		
Cobalt Lake		
Conlagas		6.
Crown Reserve		2.
Elkhart	30	
Elkhart	41	
Gifford	20	
Green - Meehan		
Hudson Bay	350	2
Kerr Lake	7.00	6.
La Rose	6.80	6.
Little Nipissing		
	4 00	57/1/2015

ering Defeat.	
Nancy Helen 85	. 75
Nipissing	10.371/2
Nova Scotia 64	62
Otisse 49	45
Peterson Lake	38%
Right of Way 4.00	(H 000.44)
Rochester 221/6	22
Silver Leaf 13½	181/4
Silver Bar 381/2	0.
Silver Queen 1.02	99
Temiskaming 1.58	1.57
Trethewey	1.44
Watts 65	55

-Morning SalesTemiskaming-500 at 1.59, 500 at 1.59, 500 at 1.58, 400 at 1.58½, 100 at 1.58½, 500 at 1.59, 500 at 1.57, 250 at 1.58½, 500 at 1.58, 100 at 1.57½, 300 at 1.57, 200 at 1.57, 500 at 1.58, 500 at 1.58½, 250 at 1.58½, 250 at 1.58½, 500 at 1.58, 500 at 1.58, 250 at 1.58½, 250 at 1.58½, 500 at 1.57.

Kerr Lake-75 at 6.10, 100 at 6.00, 100 at 6.85, 100 at 6.50, 50 at 6.75.

Trethewey-100 at 1.45, 200 at 1.45, 200 at 1.46.

Cohalt Central-250 at 61, 200 at 61, 500 at 60½, 500 at 61, 2500 at 61, 500 at 61,

12 327/4	Toronto Stock Exchange Unlisted	3e-
.00	Sell.	Buy.
87	Beaver Consolidated Co	321/8
.60 .	Buffalo Mines Co3.65	3.50
651/4	Canadian Gold Fields	4
17	Chambers-Ferland 90	88
.65	Crown Reserve	2.55
.54	Kerr Lake Mining Co6.90	
=22	Little Nipissing	40
38	McKinley Dar. Savage1.05	1.01
19	Otisse 49	
24	Rochester 22	
260	Nova Scotia Sil. Co. Min. Co	601/
.10	Temiskaming	1.57
.70	Trethewey	1.47
39	-Morning Sales-	
.00	Kerr Lake, xd100 at 6.05, 100 at 6.	15. 100

COBALT ORE SHIPMENTS.

weekly shipments from Cobalt camp, and those from Jan. 1
Week end.

Week	end.	Dec. 5.	Since Jan. 1
D	ec. 5. Since Jan.	Dec. 5. Ore in lbs. Nova Scotia	Ore in lbs.
Ore in	n ibs Ore in lbs.	Nova Scotia	487,67
Buffalo	1,016,95	0 Little Nipissing	40,110
Coniagas	59,000 2,320,28	8 Nancy Helen	408,977
	404,62	3 Peterson Lake	41,237
Crown Reserve	176,000 1,066,66	8 O'Brien 128,030	6,548,887
Cobalt Central	527,98	8 O'Brien 128,030 8 Right-of-Way 9 Provincial	1,300,770
Chambers-Ferland	443;89	0 Provincial	143,210
City of Cobalt	85,140 1,453,14	9 Silver Leaf	372,900
Drymmond	1,291,52	0 Silver Queen	1,709,39
Foster C	437,30	O Silver Cliff	198,10
Kerr Lake	1,152,79	4 Townsite	292,300
King Edward	127,24	4 Townsite 60,000 0 Temiskaming 60,000 0 T. H. B. 60,000 0 Trethewey 127,200 0 Watts	1,174,98
La Rose	282,000 8,642,37	О Т. Н. В.	2,313,66
McKinley-Darragh	60,000 . 3,281,47	0 Trethewey 121,200	3,309,67
Nipissing	237,870 8,588.24	watts	561,680
The total chinments	for the week was	e 1.275.240 pounds or 637 tons.	Total smp-
ments from Jan 1 to	date are 43.187.074	pounds or 21,693 tons. The tot	al snipments
for the year 1907 were	28 081 010 pounds. c	or 14 040 tons, valued at \$6,000,000.	In 1904 the
camp produced 158 tor	s, valued at \$130,	217; ir. 1905, 2144 tons, valued at	\$1,413,196; 111
1906, 5129 tons, valued	at \$3,900,000.		
· Management of the same of th	The state of the s		The second secon

COBALT ORE STATEMENT.

For the week ending Dec. 5, Nov. 28—La Rose Mines.: American Smelting & R. Co., Denver Nov. 28—La Rose Mines . Canadian Copper Company, Copper Cliff Dec. 2—La Rose Mines, American Smelting & R. Co., Denver Dec. 4—La Rose Mines, American Smelting & R. Company, Denver	65,000 66,000 65,000 86,000	282,000
Dec. 1-NipissingBalbach Smelting & R. Co., Newark Dec. 1-NipissingBalbach Smelting R. Co., Newark Dec. 2-NipissingBalbach Smelting R. Co. Newark Dec. 4-NipissingBalbach Smelting R. Co. Newark	59,080 59,260 60,000 59,530	237,870
Nov. 28—Crown Reserve. American Smelting & R. Co., Denver	60,000 60,000 56,000	
Dec. 1-O'Brien Mine Deloro M. & R. Company, Deloro Dec. 3-O'Brien Mine American Smelti ng & R. Co., Denver	64,030 64,000	
Dec. 2—Trethewey American Smelting & R. Co., Denver Dec. 2—Trethewey Deloro M. & R. Co., Deloro	65,000 62,200	
Nov. 28—T. & H. B American Smelting & R. Co., Denver	60,000 60,000 59,000 85,140	121,200

Mother Lode Mining Co.

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Scotla—400 at 60, 100 at 60, 500 at 61, 1000 61, 200 at 60\\(\frac{4}{2}\), 300 at 32\\(\frac{4}{2}\), 500 at 32\\(\frac{4}{2}\), 500 at 32\\(\frac{4}{2}\), 300 at 2.67. 500 at 2.66. Temiskaming—500 at 1.57, 500 at 1.57, 500 at 1.57, 500 at 1.57, 500 at 2.66. Rochester—200 at 22. 1.57, 500 at 1.56%. Rochester—200 at 22. McKinley—100 at 1.05. Little Nipissing—1000 at 43, 1000 at 42. Cobalt Central—200 at 61, 200 at 61, 100 at 500 at 61½, 200 at 62, 100 at 62.

1.47. —Afternoon Sales—
Temiskaming—100 at 1.56, 100 at 1.56, 500 at 1.58. Chambers—800 at 86½, 1000 at 87, 1000 at 88, 500 at 87½.
Rochester—1000 at 21.
Crown Reserve—1000 at 2.60, 500 at 2.60, 100 at 2.60.
Kerr Lake—50 at 6.75.
Little Nipissing—100 at 40.
Beaver—2000 at 32½, 1000 at 82½, 500 at 32½.

READY FOR SHIPMENT.

Fifty Tons of Good Ore Waiting at the Advices from the Chambers-Ferland of ore is ready for shipment. This car will consist of twenty tons of high-grade ore and thirty tons of second grade. With a little further develop-ment it is understood that shipments

LA ROSE DIVIDEND EARNED. For Six Months, Earnings Amount to Nearly \$600,000.

According to the statement that has been handed out by the La Rose Min-ing Company for November, the fact stands fast that the 12 per cent. an-nual dividend in this company has been earned in six months.

It is as follows: La Rose, net profit
November, \$93,447; for six months, June
to November, \$564,018.

STOCK NOW OFFERED

In the Ophir Cobalt Mines Company Limited. Details in connection with the Ophic Cobalt Mines, Limited, have now been completed, and the first offering of the completed, and the first offering of the stock is now being made by Messrs. Ussher, Strathy & Co. at 50c a share. Several good-sized blocks of the stock were taken yesterday by Toronto brokers. The directorate of the company, composed largely of responsible Cobalt men, has given considerable confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the confidence to buyers in the camp and at outside the company to the confidence to buyers in the camp and at outside the company to th points. Energetic work is promised at the property, which is considered to have an excellent location in the Temiskaming district.

McIlwain &

beeg for his size. Him so smart he learn so queek he only go school 'bout t'ree days a week. "My daughtaire, she get married las' June," he rambled on. "She marry man got good job in Montreal. He get \$15 a week wit' railway and held job a

progress thru a burned forest. On the height of land we were struck by the full force of a blizzard. Dead trees were crashing down before the wind. Some fell close beside us, but we progressed along, having no choice, and only the hope that we would escape the dangers that seemed to threaten on every hand. John stopped talking about his family, and watched the falling trees, his soul filled with alarm.

At last Gow Ganda Lake spread before us, a long stretch of blue water churned into white caps by the blizard which swept across it. Only the day before it had been covered with an inch of ice. Now this was shattered into ten billion fragments, which rattled and grated as it was hurled against the shore. The water for some distance from shore was a mass of grinding ice being slowly ground into needle-pointed crystals. The wind penetrated our clothing, and we were chilled thru and thru. Some fell close beside us, but we proing, and we were chilled thru and thru.
Trees continued to fall about us It Trees continued to fall about us II was too dangerous to light a fire in that place, for it would have been swept off the rocks by the wind and might start a run in the forest. A canoe was cached beside the trail, but we knew that it could not live a minute in that sea. The silver field lay six miles across the seething waters. We were in sight of the "promised land" but in sight of the "promised land," but could not get there. The walk around the lake was so many long miles that it was out of the question. We could

At last we detected some smoke issu-At last we detected some smoke issuing from among the trees some distance down the shore. We went there and found a tent in a secluded spot, occupied by five prospectors, including P. J. Dixon, W. E. Pollock, W. R. Duke, N. H. Brownlee of New Liskeard and Charles Heard and J. Killeen of Haileybury. Their astonishment at meeting a member of The World staff in that remote country was amusing in that remote country was amusing to witness. They took myself and guide in charge, and under that canvas we spent the night. It was no easy matter to accommodate eight men in a small tent, but by sleeping four on each side, with limbs alternating, it was accomplished.

Gow Ganda Lake was not so rough as the day before when morning arrived and we started out in a canoe, Debeau paddling in front, Alfred Reeve in the stern and myself as so much ballast in the bottom. When a mile out from shore the wind increased and the waves became crested with white caps. The canoe had to be handled dexterously, her nose being turned to meet each threatening wave. An upset meant death, and we realized it fully. In that ice-cold water and weighted with heavy clothing there was but one route, and that a short-cut straight to the bottom.

John was on his knees in the bow. Several waves had splashed over the gunwale and all were wet. John got

J. S. Crate.

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as predicted by us.

6 Cents Per Share Dividend will be paid Jan. 1st. Books closed Dec. 18th. We look for heavy buying by investors the next two weeks. Would not be surprised to see Temiskaming reach

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COBALT DIVIDENDS. THE TEMISKAMING MINING COMPANY, LIMITED

Secretary.

sharply. The man at the stern shouted a warning. Everyone breathed in short gasps. The danger passed, and at last the canoe was nosed up on the west shore of Gow Ganda.

In the next article will be told the fascinating story of the first find of silver in the new camp and the stampede which followed.

(No Personal Liability)

Shareholders of the above Company are hereby notified that a dividend of six percent. (6 per cent.) on the par value of each share has been declared payable Jan. 1st, 1909 to shareholders of record at close of business on 18th December, 1908.

Company's transfer books will be closed from the 18th to 31st December, 1908, both inclusive.

Toronto, 7th December, 1908.

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- - - Real COBALT PROPERTIES

the present price of the stock, will yield a good return, even at higher prices than to-day.

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