

To the Members of the

Bennox and Addington Mutual
Fire Insurance Company.



GENTLEMEN :

Your Directors beg to submit their twenty third annual statement which we trust will be highly satisfactory, and it affords them much satisfaction to note the continued favor, confidence and popularity of the Company among the farmers of these counties.

Your Directors are pleased to be able to report a decrease in losses by fire for 1899 over the previous year due largely to the abandonment of undesirable territory and to the increased vigilance exercised by the Company's Agents in selecting risks and also by the Policy Holders themselves during the threshing season, not being able to report a single loss from the steam threshers, though an exceptionally dry season. We note a small falling off this year in the amount at risk, but this was caused by the refusal of your Board of Directors to renew about \$60,000, which expired in 1899 in abandoned territory in the County of Leeds, however we are happy to be able to report a substantial increase of business over the same ground worked for the year 1899 in comparison with 1898, also the Company's improvement financially. Whereas in January 1st 1899 we had \$1700.75 of the previous year's losses to provide for this year we start in with a clear slate. Our losses from lightning have been unprecedented in number though the amounts were small.

The Company had 939 policies in force 31st December, 1899 insuring 1,109,395.

The amount of residue on Premium Notes on hand is \$32,118.54, which with cash notes and unpaid assessments etc., amounting to \$850.81 make the available assets \$32,969.35, as shown in the annexed financial statement. We trust that the next year's business and only a normal amount of losses to greatly reduce our liabilities.

Our year's business in same ground worked has greatly increased over last year's.

The retiring Directors are Messrs. A. C. Parks and U. C. Sils who are eligible for re-election.

M. C. BOGART,
Secretary.

B. C. LLOYD,
President.