

The J.F. Brown Co. Limited,—"Credit to All!"

Browns

3 to 23 Queen St. East.

ness exchanges together, and still further tightening their hold upon the monopoly of the trunk lines. The company's management stepped in, and, under the provisions of the telegraph act of 1852, the company was authorized to take possession and control of all the trunk wires throughout the United Kingdom. They were also authorized to take possession of all the trunk lines, the original intention being to use them for the transmission of telegrams between all the important towns of the country, leaving the local lines to the company. Perhaps had the company been actuated by a reasonable spirit and a desire to do good, the result would have been improvements made from time to time, and the rates of transmission would have been extended and reductions of rates, their rates would have been reduced, and the service might have remained undisturbed. But the company was actuated by a different spirit, the spirit associated with the exploiters of public franchises, and concessions were made to the public, but the rates were raised, and the service was not improved. The company's management was not interested in the public, but in the profits of the company. The company's management was not interested in the public, but in the profits of the company.

ter-general. The company at once proposed to the shareholders that they were willing to sign an agreement for exclusive connection with the company's exchange, and that the shareholders were to choose of municipal competition was to be effective and last year the corporation called for the names of all the holders of its subscribers and applications, which they were unable to satisfy, but the shareholders were not to be in the system. Many other licenses have since been granted to other towns throughout the country. The principle of public ownership is approved by the business public generally, and the public ownership of the exchange of the corporations to merge their exchanges in a national system. It is evident from the above that the public ownership of the exchange is a principle which is not only in the interest of the public, but also in the interest of the government; the government has resolved to take advantage of their option to purchase the exchange, and to determine it at the close of this year. The resolution now taken by the public ownership of the exchange is the approval bestowed by the British public upon the principle of the public ownership and

overcome by these cities and the first step, as it appeals to us, is to improve and render suitable for the reasonable transportation the Toronto
