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CUPINE 247

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#### Assails Liberalism

3.-(Can. Press.)olitical and soeral, and certain Canada are all a circular let-Bishop Archamsays in part: holic Liberalism e political proty in this counor, at least, it many leading yet, thanks to ossessed by its. dangerous doc-

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balt Stocks SOLD KIE & CO. Exchange BUILDING

## Political Imbroglio Puts Check on Wall Street Enthusiasm's

Stocks Move in Perfunctory Manner in New York Market - Firm Undertone the Only Feature.

nigh-priced specialities, especially merican Tobacco, which added 13 points to its rise of last week in anicipation of a large bonus or scrip dividend, which is said to be impending. Other tobacco issues and special securities also in the dividend class and but the movement in the actual leaders was circumscribed and frequently un-certain. Copper shares were active and fairly strong on the steady demand for fairly strong on the steady demand for the metal at the new high price.

The duiness of the morning was followed by absolute stagnation in the later session. There was more than the usual lack of initiative for both accounts, a condition which observers attributed largely to a combination of circumstances, including politics and economic problems, as well as restricted business and unsatisfactory corners.

brada Copper mines at Aroa, Venezuela, representing about 40 square
miles of freehold, containing four distinct mines, each having direct raliway communication to the seaport, 55
miles, distance. Steadily increasing
shipments of high grade ore have been
taking place for several years, and big
dividends paid. Since Jan. 1, 1912, the
output and profifs are more than double.

In honor of His Majesty's birthday. the Toronto and Montreal Stock Ex-changes, together with the various mining exchanges, were closed yesterday.

COPPER STATISTICS NEW YORK, June 3.-The European

visible supply of copper May 31 total-ed 44,590 tons, a decrease of 1590 tons. Stocks decreased 2510 tons, and amount afloat increased 920 tons.

ROCKEFELLER JOINS "COPPER" JERSEY CITY, June 3.-The stockholders of the Amalgamated Copper Company held their annual meeting to ler, a new member of the board of di the resignation of John D. Maroney

of Montana. The old members of the board were re-slected.

CHILD SUCCUMES TO BURNS BERLIN. Ont., June 3.-Margaret Ferrier, aged 6, grandchild of Mrs. Reinhardt, who was burned to death as the result of gas explosion yesterday, also died at noon to-day

#### TRADERS BANK OF CANADA

Dividend No. 65

Notice is hereby given that a dividend of two per cent. upon the Paid-np Capital Stock of the Bank has been declared for the num, and that the same will be payable at the Bank and its Branches on and after the 2nd day of July next. The transfer books will be closed from the 15th to the 30th June, both days inclusive.

By order of the Board, STUART STRATHY. General Manager Toronto, May 17th, 1912. 24

## Warning Note | Wall Street For Canada From Wall St.

the trustful Briton. Literally hundreds of towo-lot and town-site schemes have been very successfully turned into money in England.

"The Canadian banks are doing everything they can to discourage this speculation, which has reached such a stage as to seriously alarm prominent Canadians residing in London, who have expressed the hope that Lord Strathcona may issue a public warning to Englishmen to beware of Western Canadian land speculation and buy nothing that they have not seen.

"In the best informed circles it is confidently believed that a complete collapse of the present land speculation will occur in the near future; and it is the desire of all the large business interests to save the credit of Canadian

pected to show a large increase. This figure will be in the neighborhood of 100,000 tons increase, which is considered good, as the tonnage on the books is enormous and ships a s enormous and shipments for months

The week's largest rail order came from the Illinois Central for 25,000 tons. Pennsylvania lines have bought 3000 cars, and there are enquiries for 50,000 additional in the market. This will Market Retarded

#### Quiet Trading At Firm Prices In London Market

LONDON, June 3 .- Money and dis count rates were easier to-day. The Bank of England bought the \$4,250,000 South African gold offered in the open market. The stock market was quiet, with a firm undertone, but the absence of investment buying checked the advance. Rio Tintos improved on Paris buying, and mining and diamond shares closed firm, but weakness was shown in the home rail section, when the failure of a small broker was announced. American securities opened steady for a short time. Then trading became dull, and during the rest of the session the market gradually eased off The closing, however, was steady.

BRITISH CONSOLS.

June 1. ..... 77 9-16 nt .... 77%

## Now Concedes Taft is Done

#### Wall St. Comment

Erickson Perkins & Co. had the following: Seeing that stocks would not go down traders tried several times to bid them up. But they met with a siderable of the several times to bid them to be several times to bid them up. But they met with a siderable of the several times to bid them up. But they met with a siderable of the several times to bid them up. But they met with a siderable of the several times to be several times to bid them up. But they met with a siderable of the several times to be severa

servinin. Copper shares were active and fairly strong of the steady demand for the steady of the

Negotiations have been practically

pected to join, the combine will obof their very doubtful life and indications that the oil bearing stratum does not go down to a very low depth. The advantages of the spreading of risks by have been at capacity. Even if the tonnage shows a decrease of 100,000 tons, which it will not do, it would be considered good, on account of the usual slackening of orders about this usual slackening of orders about this

# By Uncertainties

As to the future course of the market, in view of present molitical uncertainties, there is little basis upon which to carry a much further upward movement at this time. Should the political atmosphere clear and appear more hopeful, then stocks may be bought with greater confidence. Should such tendencies prove unfavorable and the rising tide of radicalism prove more unsettling, then securities are likely to be offered more freely with a depressing effect.
The crop outlook is of equal if not of

greater importance than politics. With-out good crops an active forward movement will be impossible. Strong banking support is still in evidence, owing to the extraordinary abundance passed into strong boxes and are still partly in the hands of distributors. In-trinsic conditions may be sound, but caution and patience are desirable June 3 caution and parter propriet and crop uncertainties begin to disappear.—Henry Clews.

#### U. S. Railroads Show Small Gain In Earnings

A special investigation of conditions in Canada this year has been made by representatives of Dow, Jones & Co., financial journalists of New York, publishers of the Wall-street Journal, and of the Dow, Jones news service. Their report pays special attention to speculation in real estate through the Dominion, and they say frankly that the bominiated, but wagers are offered that Roosevelt gets the nominated, but wagers are offered that Roosevelt from the corresponding very height. The land boomers are looking for and getting customers in the cast and in Great Britain, where mormous sums have been secured from the trustful Briton. Literally hundreds of two-lot and town-site schemes have been very successfully turned into money in England.

NEW YORK, June 3.—Wall-st, now concludes that Taft is gone as a presidential possibility and Wall-st, some as a presidential possibility and Wall-st, is a true to seek 12,885,289, an increase as compared with the same reads for the corresponding period a year ago of 16,7 per cent, combared with the same reads for the corresponding period a year ago of 16,7 per cent, combared with the same reads for the corresponding period a year ago of 16,7 per cent, combared with the earnings of the same reads for the corresponding period a year ago of 16,7 per cent, combared with the earnings of the same reads for the corresponding period a year ago of 16,7 per cent, combared with the earnings of the same reads for the corresponding period a year ago of 16,7 per cent, combared with the earnings of the same reads and of 16,7 per cent, combared with the earnings of the same reads 28,285,289, an increase as compared with the earnings of the same reads 28,285,289, and increase as compared with the earnings of the same reads 28,285,289, and increase as per cent, and of 16,7 per cent, combared with the earnings of the same reads 28,285,289, and increase as 12,885,289,289 and increase as 12,885,289,289 and increase as 22,885,289,289 and increase 12,885,289,289 and increase 12,885,289,289 and increas

## **NEW YORK STOCKS**

MONEY MARKETS.

Glazebrook & Cronyn, Janesi Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—

Gellaze Country N. Y. funds... par. par. par. Montreal f'ds. par. par. Ster. 60 days. 821-22 9 94 978 Cable, trans 1.9 11-16 923-22 10 —Rates in New York—Actual. Sterling, 80 days' sight... 481/45 485 Sterling, demand 487/15-25 488 Sterling, demand

#### Bank Clearings Make Poor Record Across Border

#### COTTON REPORT TO-DAY WILL BE UNFAVORABLE

Erickson Perkins & Co., had the following at the close:

Prices were nearly stationary to-day. Evening up of speculative accounts has been in progress for some time with the result that the market will go over the bureau report to-morrow with few long lines outstanding. Judging by private reports, the figures on condition to be published to-morrow at noon, should be in the neighborhood of 30 per cent. While slightly under the 10 year average, there is no cause for uneasiness, as conditions so far this month point to a marked improvement in the July report. Stagnation in both spot markets and future markets continues the most bearish feature. We expect the next move to be downward.

COTTON MARKETS Erickson Perkins & Co. (J. G. Beaty) 4 West King street, report the following prices on the New York cotton market Call on us or write.

PHONE MAIN 5790

SHUT OUT THE RECTOR

Split in Parish of St. Hilda's, Fair-bank, Causes Some Excitement

Considerable excitement has been aused at Fairbanks by the appoint-1,000 ment, of Rev. Mr. Lawrence as rector, to take the place of Rev. George Scott 5,600 of St. Hilda's. Locks have been put

both the factions. The wardens forcibly prevented the new rector from entering the church on Sunday. They
held a service in the shed at the rear
of the church and offered prayer for
the return of Rev. Mr. Scott.

"We want our own minister. Give
unto the servant that which is just
and equal" was written on z piece of
ager and fastesed of a the church door.

"Wo washington, D.C., June 5.—The
house to-day passed a bill designed to
protect American hispiping and commerce against alteged monopoly of the
condities introducing the measure recommittee introducing the measure reported that 90 per cent, of all shipshould be sent to fall. Theywould
more than the point of the measure reported that 90 per cent, of all shipforeign poils and that no competition
of consisted.

Soo

To Rev. Mr. Scott.

"We want our own minister. Give
unto the servant that which is just
and equal" was written on z piece of
specific clanada as a great and glorlous
country, but you disgrace the uniform
which you wear.

"James Chapman, who was the aggressor, was fined \$25; Frank Murphy
\$10, John Graham \$5, and John Campbell \$3. "If. you were in Canada you
would not have the option of a fine,
but would be sent to fall. Theywould
not stand for any disturbance on the
soliers can come over here and raise
a disturbance on the Sabbath in Toronto. You fellows can
ported that 90 per cent, of all shippoint and that no competition
of vicing poils and that no competition
soliers can come over here and raise
a disturbance on the Sabbath of the sall shipbut would be sent to fall. Theywould
not stand for any disturbance on the
Sabbath in Toronto. You fellows can
consider yourselves lucky to get of
the conversation of such vessels, are among the pensities provided
for conviction of violation of the law.

"MESSAGE FROM THE KING"

MESSAGE FROM THE KING

"Lit it be understood the Sabbath in the police out on the Sabbath of the san dignals. Accommended the purpose of the
contact of the confiscation of such vessels, are among the pensities

MESSAGE FROM THE KING

THUNDER BAY PRISON FARM

FORT WILLIAM, Ont., June 3.—(Can. Press)—With the intention of making a preliminary inspection preparatory to beginning actual work on the erection of the Thunder Bay and the Rainy River district prison farm buildings, for the construction of which \$20,000 was appropriated two years ago by the provincial government. Dr. Bruce Smith, the provincial inspector of prisons and asylums, accompanied by Jr. R. Elliott and L. A. Law. officials of the public works department, arrived here this morning.

G. T. R. CAN REACH BOSTON

Janest Building report exchange

BOSTON. June 3.—(Can. Presa)—
The bill which would permit the extension of the Southern New England Rallroad (Grand Trunk) to this city was passed, to, be engressed by the senate late to-day, after the rejection of two amendments. An amendment of two amendments. An amendment of two amendments. An amendment of two amendments. The bill way System. This train is for the special accommodation of the Toronto people, and arrives Muskoka Wharf at steamer for all points on Muskoka wharf at tives, but the adoption of the amendment of the train steamer for all points on Muskoka ment made it necessary to send it back to that body for concurrent action.

## THE Toronto General Trusts Corporation

SAFETY An important feature of the Corporation's new Head Office Building is its SAFE DEPOSIT AND STORAGE VAULTS, which represent the latest and most approved type of vault construction and equipment. Compartments may be had in these vaults at \$3,00 a year and upwards, according to requirements. Whether resident in Toronto or elsewhere in Ontario, an inspec-tion of these vaults should be of interest to you.

CORNER BAY AND MELINDA STREETS, TORONTO. 25th

#### THE DOMINION BANK A branch of the Bank has been opened in temporary

Avenue, to be known as the EARLSCOURT BRANCH

premises at the corner of Dufferin Street and St. Clair,

A building will be erected immediately for the permanent

occupancy of the Bank. Market gardeners, farmers and residents in the vicinity will find the Bank convenient for the transaction of any

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ERICKSON PERKINS& CO. 14 KING ST. WEST TORONTO

### Judge Lauds Canada While Reprimanding Brawling Soldiers

NIAGARA FALLS, Ont., June 3. "Let it be understood that while I am

Major Collins, president of the Army and Navy Veterans of Toronto, received a cablegram from King George yesterday. The message was in reply to one sent by the veterans to the King congratulating him on his birthday. It read.

Buckingham Palace.
London, E.C., June 3.
Major Collins, president Army and Navy Veterans, Toronto:
Please convey to the Army and Navy Veterans in Toronto His Majesty's sincere thanks for the cablegram of congratulations and good wishes.

(Signed) Stanford Ham.
Private Secretary.

Charles Fuller, an elderly, blind negro, was arrested yesterday evening in a room at the rear of 88 Elizabeth-street, Fuller has a hand organ and makes his living that way. A woman, Annie Ponger, looks after him, and it was for hitting her over the head with a bottle that he was arrested. A friend of both, Albert Sherwood, interfered and grabbed Fuller, holding him until a constable appeared. Fuller was stitched up, and then she was taken to No: 1 police station and locked up, too.

GOTHAM BOYS' REAL DESPER-

NIAGARA FALLS, Ont., June 3. (Special).—Armed like real despera-does, two New York boys, Roy Wal-lerth and Myron White, were picked up by Canadian immigration authori-ties after entering the country aboard a freight train. Their guns were con-fiscated and a \$10 fine imposed. Their parents wired the money to-night.

FLOODS DESTRUCTIVE IN

SCOTSTOWN, Que., June 3.—(Can. Press)—High water has done \$40,000 damage. The Pemberton Lumber Company's dam has been swept away and the electric power station at the south end of the structure destroyed. The town will be without light for an indefinite period. Two hundred feet of the Canadian Pacific Railway tracks was washed out.

engers are assured of a comfortable ride along the most interesting route to Muskoka Wharf, which is the orig-inal gateway to the far-famed Muskoka Lakes. The train runs right to the side of the steamer at Muskoka Wharf, making it very convenient for passengers. Return connection is made with train leaving Muskoka Wharf at 11,15 a.m. dally, except Sunday, arriv-

crew of the Carpathia, a cheque representing \$10,000 in gold was handed to Captain Arthur. H. Rostron, brave rescuer of the Titanic's 705 survivors.

About \$40,000 was expended in preparing the building for the convention. The building nas 11,188 seats, of which rescuer of the Titanic's 705 survivors.

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Untario Bank Chambers SCOTT STREET INVESTORS

BAILLIE, WOOD & CROFT solely by the readers of The New York American, was handed to the Carpa-thia's captain by one of that paper's

CONVENTION HALL SEATS 11,000

CHICAGO. June 3-(Can. Press.)-For. the third time since its erection 13 ing Toronto 3.10 p.m. Tourist tickets at reduced rates are now on sale to Muskoka resorts, good for stop-over at any point, and good to return until accommodation of a Republican Nawill be thrown open June 18 for the Nov. 20, 1912.

GAVE \$10,000 TO CAPT. ROSTRON.

NEW YORK, June 3.—On the deck of his ship this morning at 11 o'clock, in the presence of all the officers and crew of the Carpathia, a cheque representation of a Republican National Convention. In 1904 the Republicans nominated Col. Theodore Roosevelt for president in this building, and in 1908 under the same roof William H. Taft was chosen as the party's standard bearer.

About \$40,000 was expended in presenting the building for the convention.