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THIRTEENTH ANNUAL REPORT
OF
The Dominion
Commercial Travellers' Association.

Presented at Annual Meeting, 10th December, 1887.

The Annual Reports of this Association have hitherto been declarations of progress and prosperity, and this, the THIRTEENTH ANNUAL REPORT for the year 1887 is no exception, the year being marked as the most prosperous and successful in the history of the Association.

The financial exhibit for the year, as shown by the Treasurer, is particularly satisfactory, the total income for the year amounting to \$21,988,82, being an increase over the previous year of \$2,346,15. An exceedingly gratifying feature of this showing is, that while the income has so largely increased the working expenses have been much less in proportion than last year.

The Capital of the Association now aggregates \$57,775,99, the net gain for the year, after paying all