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We have ONE OF THE BEST ASSORTED STOCKS in our line in the trade.

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his creditors 50 cents on the dollar, payable in 3, 6 and 9 months, secured. He owes \$8,058 and shows nominal assets \$6,702, leaving a deficiency of \$1,355. Most of the creditors have signed off, but as some object to the security, there is a possibility of the arrangement falling through.

— James Foster, a tailor of Hamilton, has been offering his creditors 40 cents, in 3, 6, 9, 12 and 15 months, the last two payments being secured, but the creditors do not seem disposed to accept as the stock has been advertised for sale by the assignee. He has been in uneasy shape for some time, and was endeavoring to compromise this spring. Liabilities about \$5000. Too much credit, the rock on which most tailors split, helped in this case.

— The paragraph in our last issue relating to Erb & Bowman, of St. John, N.B., was slightly misleading where it referred to the suit against the Great Western Railway. The agent of the railway company issued a false bill of lading amounting to \$5,175 and immediately decamped. This was hypotheated to the Merchants Bank, who are the real suitors against the company, so that the general creditors are not likely to reap any special benefit from it however the suit may terminate.

— There is a proposition to establish a Canadian Shoe, Clothing and Fur Exchange, the chief object of which being to protect houses engaged in these businesses from loss by the overstocking of retail houses, or by reckless or dishonest trading. The main objection to an organization of this kind is, that it must necessarily be inquisitorial in its nature, and, as no first-class retail house would submit to have their books overhauled at pleasure by the secretary

PHENIX
Fire Assurance Co'y.
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS

FOR THE

DOMINION OF CANADA.

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager.

of such an Exchange, only the more petty firms could be controlled in this way.

— Wm. Paul, a storekeeper for nearly twenty-five years at Roblin, Ont., has just compromised his liabilities of \$4,000 at 50 cents on the dollar, his estate having been in assignees' hands since June. Mr. Paul was unsuccessful once before, eight or nine years ago, and his fault has been trying to do too much. Last year he built a steam saw and shingle mill, too heavy an undertaking for his limited means, hence his recent troubles.

— When the announcement was made of the failure of John G. Tappan, and of the suspension of the Boston Belting Co., interested parties started reports that the McKillop Commercial Agency was thereby seriously involved. In a circular just issued by the Company, we learn that an arrangement has been completed whereby the present managers of the Agency have acquired, by purchase, all the shares of its capital stock which were heretofore owned by Mr. Tappan. This fact carries the assurance with it that the Commercial Agency is on a substantial financial basis, and the Association as a whole has been strengthened by the events of the last month.

— The fish trade between our Maritime Provinces and the Western States is growing rapidly. Large quantities of pickled and dried fish are daily going over the Intercolonial and Grand Trunk Railways for Chicago, which is the distributing point for the West. What we expect to see very soon is the fresh fish markets of all western cities pretty fully supplied from our lower provinces by means of refrigerator cars; and, if some men were to take hold of this special branch of the fish trade with the same energy and intelligence which characterized those to whom the merit belongs of developing the export of live cattle to England, an enormous and permanent trade could be developed.

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Sole Manufacturers of

Elastic Paint, Lubricating Oil, Paints,
Oils, Brushes, &c., &c.,

No. 41 ST. PETER STREET,

QUEBEC.

THE

CANADA MATCH CO.,

W. E. M. ROBITAILLE,

GENERAL AGENT,

91 ST. PETER STREET, QUEBEC.

— The Russian *Golos* says significantly that "Russia must collect her strength for a new struggle with Austria, chiefly, in Europe, and with Turkey and England in Asia. The Berlin Congress has brought to Russia, instead of peace, the immediate prospect of a new war, which will be more serious than that which has just concluded." Doubtless some farmers in Canada will again think of holding back their grain in the expectation that such a possible contest would enhance prices. It is high time they understood that shrinkage both in bulk and weight, rottage and loss of interest on so much unemployed capital, more than counterbalance what could be gained by the difference of a few cents per bushel, dependent on such a contingency.

— We would call the attention of our subscribers to the fact that the date affixed to the label indicates the time up to which they have paid their subscription. The sending out of bills to each subscriber would alone entail an outlay of several hundred dollars a year, and we hope that much of this expense may be spared us by the prompt and spontaneous remittance of subscriptions. As we do a cash business ourselves, we trust that those subscribers who are in arrears will remit as soon as possible the amounts overdue. We would also call attention to the fact that, if any one wishes his paper to be discontinued, he must pay all arrears, as otherwise the publisher may continue to send it until payment is made, and then collect the whole amount, whether the paper is taken from the post office or not.

— The *Timber Trades Journal* received by last English mail notices a great difference in