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TORONTO. BASKATOON. LONDON, ENG.

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Highest Grade ONLY OF

Investment Bonds

Toronto Stock Exchange

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DOMINION BOND COMPANY, LIMITED

A Special List of Investment Securities selling now at exceptionally low prices will be sent on request. 5th

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Chartered Accountants.

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Calgary and Medicine Hat.

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embers of Standard Stock Exchange, 310 LUMSDEN BUILDING Porcupine and Cobalt Stocks TELEPHONE M. 4028-9.

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56 KING ST. WEST
Adelaide 3493.

Porcupine Legal Cards COOK & MITCHELL, Barristers, Solicitors, Notaries, etc., Temple Building, Toronto; Kennedy's Block, South Porcupine.

Canadian Pacific Railway Company

Issue of \$60,000,000 Ordinary Capital Stock SPECIAL INTEREST PAYMENT

In accordance with the president's circular to the shareholders, dated January 3, '1913, 'an Interest Payment at 7 per cent. or \$3.67164 per share, will be paid on October 15 next, on the first four stalments \$(140\$) from due date of each instalment to September 30, 1913, on the shares of the above new issue represented by the certificates of subscription, to holders of record at the close of business August 18 next, who have paid these instalments on or before their respective due dates. Notice is hereby given that this Interest Payment will be mailed from New York to the registered addresses of holders, or their duly appointed attorneys, on October 14, 1913.

For the purpose of this payment the certificate of subscription books will close August 18, at 3 p.m., and reopen September 18, 1913

All the shares of this issue, when paid in full, will rank with the existing stock for the full dividend accruing for the quarter ending December 31, 1913, which dividends will be payable April 1, 1914.

W. R. BAKER,

Secretary

Montreal, July 31, 1913.

A2, 010

Montreal, July 31, 1913.

RALLY IN BRAZILS AFTER EARLY DRIVE

Out, the Market Price Advances.

No Buoyancy on Toronto Ex- Call Money Held Firmly at the change and Price Changes Not Important.

were responsible for the early decline to 85%, a loss of 1½ points from the previous. With these accounts cleaned up the shares rallied to over 88. With a plentiful supply of floating stock traders are now free to trade in and out on small fluctuations, and it will require some concentrated buying power to maintain any material advance in the shares above this level.

In or expected to find instant reflection in the level of quotations, the market placidly ignored it.

Union Pacific's Cash Bonus.

ROCK ISLAND.

year previous.

The Rock Island Company, the holding company for the other two concerns, added \$263,492 to its surplus.

MEXICAN POWER DIVIDENDS.

The Mexican Light & Power Company have declared the regular quarterly dividend of 1 per cent. on the common, payable Oct. 15, to shareholders of record Oct. 6. The books will be closed from Oct. 6 to 15.

The company has also declared the regular half-yearly dividend of 3½ per cent. on the preferred, payable Nov. 1 to shareholders of record Oct. 11. The books will be closed Oct. 13 to 31, both days inclusive.

ENGLISH BANK STATEMENT.

LONDON, Oct. 9.—The weekly statement of the Bank of England shows the ment of the Bank of England shows the following changes:
Total reserve. decrease £1,482,000
Circulation, decrease 404,000
Bullion, decrease 1,885,492
Other securities, decreased 2,877,000
Other deposits, increased 1,385,000
Public deposits, decrease 3,750,000
Notes reserve, decrease 1,457,000
Govt. securities, increase 1,200,000
The proportion of the bank's reserve to liability this week is 52.79 per cent.
last week it was 53,26 per cent.
Rate of discount, 5 per cent.

ST. JOHN BANK CLEARINGS.

ST. JOHN, N.B. Oct. 9.—Bank clear-ngs for week ended Oct. 9. \$1.696.543; orresponding week last year, \$1.825,459. WINNIPEG BANK CLEARINGS.

WINNIPEG, Oct. 9.—Bank clearings for the week ended today, \$42,869.571, as compared with \$31,230.897 for the like week last year, and \$26,973,197 in 1911.

Safeguarding Documents

V ALUABLE securities and documents, the loss of which might entail much worry and inconvenience, should be placed in a safe deposit box. The rental cost is trifling.

> Dational Trust Company Limited

18-22 KING STREET EAST - TORONTO

STOCK MARKET IS

With Weak Holdings Forced Prices Move Up and Down Causelessly in Abrupt Swings.

C. P. R. STILL ERRATIC UNION PACIFIC MELON

Recent High Level.

The Toronto Stock Market was pretty well monopolized by trading in Brazilians again yesterday. Weak local accounts moved up and down in abrupt swings dur-

was nothing in the way of definite news to account for the fluctuations, And when the one important development of the day was made known, which might have been expected to find instant reflection in the level of quotations, the market placidly ignored it.

Union Pacific's Cash Bonus.

For several weeks the street had heard confident predictions of an extra cash distirbution on Union Pacific out of proceeds of the sale of Southern Pacific stock. It was largely on the strength of these predictions that Union Pacific was pushed up to 162½ less than a forting ago. But the announcement today by the directors, that no action would be taken at present, and that the board had considered no plan which "would have increased the present yield of the stock to 152½ partly prepared the market for the action of the board. Straightway Southern Pacific and Rock Island preferred touched new low figures for the year Then, on the news that the Union Pacific board would make some sort of an enouncement later in the day, prices moved to up to the earlier high level, presumably on covering by bears, who feared that a cash distribution might be made. The only effect of the announcement it is self was to check the rise, and later to bring slight pressure to bear on Union Pacific. The list dropped slightly, but at the close prices were well toward the top.

The recent turn in the money market was accentuated by a further advance in the stoce to bring slight pressure to bear on Union Pacific. The list dropped slightly, but at the close prices were well toward the top.

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IN CURRENT SLUMP

Canadian Pacific Fluctuated Widely-Iron Slightly Lower, But Active.

MONTREAL. Oct. 2.—After touching a new low for the movement of 85 in the early trading, bringing the decline on the week thus far to approximately seven points, Brazilian experienced its first raily on the current slump, recovering to as high as 88% in the late trading. The stock closed steady at 88 bid, showing a recovery of 2 points from the morning low and a gain of ½ on the day. The late uplift to 88% came with London closed and was apparently due entirely to a buying movement originating with Canadian traders. This was variously interpreted as covering by shorts or an assumption of the long side in the belief that a raily was due after the sharp decline and that recent pressure of liquidation had relaxed.

Dealings in Brazilian were again on a fairly large scale, 1300 shares, and apart from selling of iron and erratic fluctuations in C.P.R. there was little to the market outside of the South American issue.

Iron was active at a slightly lower the state of the south American issue.

Purely domestic issues continued heavy, but price changes were little more than nominal. Among the encouraging news of the day was the announcement that the profits of the Ogilvie Flour Mills for the year ended Aug. 31 last amounted to \$576,734, an increase of \$55,000 over the previous year.

Da Rose	200	——Banks.—		
Dominion	2221/2	——Imperial	213	——Trust & Loan.—
Can. Life	380	——Trust & Loan.—		
Can. Life	380	——Imperial	380	——Imperial

DOMINION COLLIERIES MAKE

Can. Bread . 89
Mex. Elec . 80
Rio Janeiro . 97 RECORD OUTPUT.

The Dominion Coal Company turned out from its collieries during September 406,000 tons, and was the largest single month's output in the history of the company. This shows an increase of 27,000 tons over September, 1912, and an increase of 60,000 tons over the next best September output, which was in 1910.

The total production from the collieries for the nine months ending Sept. 30 shows an increase over the corresponding period last year, and up to date this increase amounts to 205,000 tons.

The officials anticipate an output of 4,756,000 tons for this year, which will be an increase over 1912 of practically 237,000 tons.

Another large output is expected this Erickson Perkins and Co. report today's prices as follows:

Open High Low Close
Oct. 13.54 13.54 13.25 13.30
Dec. 13.37 13.37 13.09 13.17
Jan. 13.14 13.15 12.90 12.99
March 13.22 13.20 12.97 13.05
May 13.22 13.23 12.98 13.96 The officials anticipate an output of 4.756,000 tons for this year, which will be an increase over 1912 of practically Another large output is expected this Maltho no records are reported from the Steel Company's headquarters, the output was up to the average, and the plant working in normal condition.

CONSOLS SELL LOWER

Realizing and Weight of New Issues

Cale tr. 1911-22 9%

Cable tr. 1911

Realizing and Weight of New Issuer Weakens London Market Weakens London Market

LONDON, Oct. 9.—Money and discountrates were steady today.

The stock market declined under the
lead of Consols, which lost 3, owing to
realizing and the weight of new issues,
which are being left in the hands of the
underwriters. Paris also was a source
of weakness, forced liquidation from that
quarter depressing Kaff'rs, Rio Tintos
and Brazilian issues and sharply affecting other sections. The market closed
depressed.

American securities opened quiet and
steady. Light buying advanced prices
during the forenoon, but later values
eased off under New York selling. The
market hardened in the late trading and
closed comparatively steady.

TORONTO CURB.

THE STOCK MARKETS

TORONTO STOCKS

NEW YORK STOCKS

n 40 ... 40 ... 40 ... 40 ... 41 ... 134 ... 134 ... 134 ... 135 ... 212½ ... 212½ ... 212½ ... 212½ ... 168 166 168 166 161 ... 151½ ... 151½ ... 151½ ... 151½ ... 145 ... 1

TORONTO SALES.

NEW YORK COTTON

FOREIGN EXCHANGE.

LONDON QUOTATIONS.

Bongard, Ryerson & Co, received cables from London quoting Brazilian Traction as follows (Canadian equivalent about three points below these):

Wednesday, Thursday,
Bid, Ask. Bid, Ask.

Open 92% 92% 90 90% Close 90% 90% 89% 90%

C. P. R. EARNINGS

OTTAWA BANG CLEARINGS.

OTTAWA, Oct. 9.—Bank clearings for the week ended today \$4,519,481, as com-pared with \$4,428,782 for same period last year.

MONTREAL STOCKS

Op. High. Low. Cl. 14 ... 71% 71% 71 71 do. rights . 101/2 N. S. St. & C. 80

Nova Scotia .255 ½

Quebec ... 124

Royal ... 221 ½

—Bonds.—

Dom. Cotton.100

Tram. Debs. 77 ½

Winnipeg Ry. 98 **UPS AND DOWNS**

IN N. Y. MARKET

AWLESSNESS AT SHUSHANNA CAMP

Strike Proves Rich-Men Shovel One Thousand Dollars a Day.

VANCOUVER, B. C., Oct. 9.—(Can. Press.)—Tragedy, trouble and general tic reports which have come from Dawson and other towns that lie within the 500 mile radius of the Shushanna district, regarding the new gold camp. Claim jumping is going on merrily, food prices are rising, many hardships are being enred and many are leaving the alluring gold fields for the winter. Word from Fairbanks is to the effect that a Shushanna stampeder named Borrossch was stabbed to death by his partner, who was arrested and is today awaiting trial. Other reports tell of drownings and other accidental deaths taking their toll of the wealth seekers.

ortawa. Oct. 9.—Further official reports of the new gold strike on the head waters of the White River, Shushanna district, received here, show the strike is proving to be a rich one, and bids fair to rival the old camp of Dawson, should reports prove true. Men with very crude methods are shoveling in from one to two thousand dollars a day, and the area so far has been proved to be some fifteen miles, extending well into the Canadian side of the line.

The Savings Investment Plan is a unique method of accumulating savings. The Plan is clearly outof interest to the man who can afford a small monthly, quarterly, half-yearly or yearly payment. A copy of the booklet will be sent

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H. B. SMITH & CO.

PHONE ADELAIDE 3521.

Members Standard Stock Exchange.

56 KING STREET WEST.

RALLIES GENERAL

Shorts Give Support to Prices But Are Not Aggressive Buyers Yet.

PRICE OF SILVER.

Buffalo
Dome Ex
Foley - O'Brien
Granby
Hollinger
Kerr Lake
La Rose
McKinley
Nipissing
Rea Con.
Preston East D
Pearl Lake
Silver Leaf
Silver Queen
Swastika

MINING QUOTATIONS.

Porcupines—
Apex
Crown Charter
Dome Extension
Dome Lake
Dome Mines 11.
Foley O'Brien
Hollinger 17.
Jupiter
McIntyre 2.
Pearl Lake
Porcupine Crown 1

DULUTH GRAIN MARKET. DULUTH. Oct 9.—Close: Wheat—No. 1 hard. 86%c; No. 1 northern. 85%c; No. 2 do.. 83%c; Dec., 84%c to 84%c bid; May, 89%c bid. COBALT ORE STATEMENT

rethewey Mines .4 40,220 do. 55,210 Cobalt Lake Mines 64,300 Kinley-Darragh Savage.

Beaver Consolidated Mines 63,640 Timiskaming Mines 77,620 do. 85,920 8.217.281

STANDARD STOCK AND MINING EXCHANGE. Cobalts—
Bailey 61% 61% 61% 61%
Beaver Con. 32 32 30 30
Crn. Res. 1.58
Gould 22% 22% 21% 22%
Gt. North. 121% 131% 121% 123%
Green-M. 1
Hargraves. 2 21% 2 21%
Hud. Bay. 71.00 72.00 70.00 70.00
Kerr Lake 3.95 3.95 3.90 3.90
La Rose 2.00
MCK. D. S. 1.47
Nipissing 8.50
Pet. Lake 24
Timisk. 184% 184% 184%
Trethewey. 30 Trethewey. 30

Porcupines—
Dome Ex. 7%

D. Lake . 16 16% 15½ 15½

Hollinger .17 60

Jupiter . 13 14 13 13

McIntyre .2.15 2.25 2.16 2.25

Pearl Lake. 18 18 17% 18

Porc. Crn. .1.30 16% 15% 15%

BRAZILIAN

MONTREAL BANK CLEARINGS