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The Toronto World FOUNDED 1880.

Morning Newspaper Published Every Day in the Tear by The World Newspaper Company of Toronto, Limited, II. J. Maclean, Managing

BUILDING. TORONTO. WORLD 40. 40 WEST RICHMOND STREET. Telephone Calls:

MAIN 5308-Private Exchange con-necting all departments.

y for The Daily World for one elivered in the City of Toronto, mail to any address in Canada, Britain or the United States. \$2.00

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Subscribers are requested to advise us promptly of any irregularity er delay in delivery of The World.

SATURDAY MORNING, JUNE 21

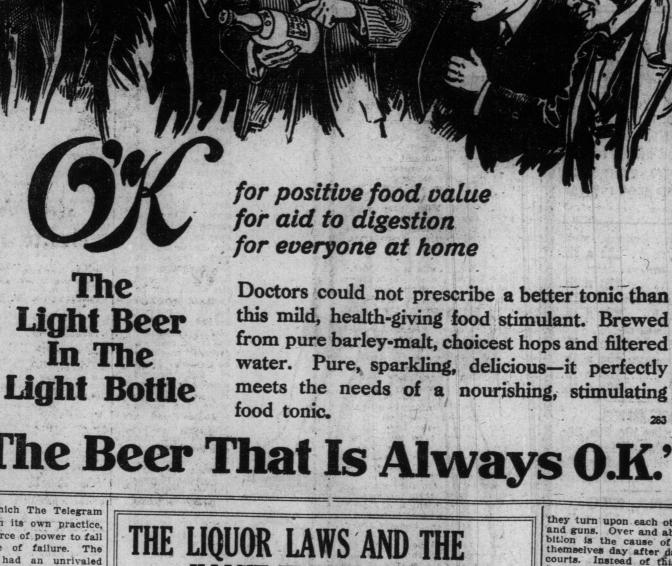
THE NEW U. S. CURRENCY BILL. currency bill which will be hose medium the government will be relieve financial stringency at any time, by practically loaning to the banks of the country, upon giltedged security, the currency they may need, up to \$500,000,000. Instead of the one United States bank, there are to be a humber of fiscal agencies under the eneral direction of a central board to be appointed by the president. These fiscal agencies or federal reserve banks will have for stockhalders the natio:banks in the various districts, receivonly from their own ing deposits stockholders and from the U.S. Gov-They will serve an important purpose in rediscounting notes and fixing rate of discoun

These federal reserve banks will be the bankers for the banks of the councertain restrictions tate banks and trust companies may become shareholders and depositors.

The federal reserve banks may apply to the government for an issue of currency, for which they must deposit bills and notes, which they have rediscounted, without collateral and additional security as may be required. Each federal reserve bank is also required to maintain a specie reserve of thirtythree and one third per cent., against all notes received by it from the government and paid out of the banks. There is no suspicion of flat money

w currency will be redeemable in gold at the United States treasury or at the office of any of the federal The government will reserve banks be protected from loss and bids fair to make some money from the operations of its fiscal agents, the federal reserve banks, whose stockholders are limited to a net return of five per cent. per annum

The scheme thus worked out strik-



this mild, health-giving food stimulant. Brewed from pure barley-malt, choicest hops and filtered water. Pure, sparkling, delicious-it perfectly meets the needs of a nourishing, stimulating

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ILLICIT TRAFFIC OF THE

probably follows in its own practice of having some source of power to fall upon in case of failure. The hydro system has had an unrivaled record for nearly two years and a half. The public have confidence in it, as they have every right to do, but if any means can be adopted to make a failure of current impossible, The Telegram is foolish to denounce Mayor Hocken for favoring such means.

The Philosopher Sheewood Hart of Folly SHORTCAKE TIME of the working out of the prohibition laws in Nova Scotia and elsewhere ON A SATURDAY AFTERNOON

the the kers of the eighteen counties in Nova On a Saturday afternoon beautiful month of June, the barkers

MARITIME PROVINCES Special to The World. SYDNEY, N.S., June 20.—In the course of his travels thru the mari-time provinces on other matters, it oc-curred to a World correspondent that in view of the approaching possibility of an attempt being made to introduce the Scott Act in Ontarlo, a summary the Scott Act in Ontarlo, a summary

turn upon each other with knives and guns. Over and above this, prohi-bition is the cause of men perjuring themselves day after day in the police courts. Instead of this being a 'dry' town, any man, woman or child can secure liquor at any time and without walking a half mile. A drunken fathe can send his little girl to the illicit saand she can secure liquor. Th conditions exist going to do about it? I fav icense, and believe in granting as many

ac would supply the demand." The Rev. W. Bullock, rector of S Alban's (Anglican) Church at Sydney declared similarly in a recent sermon "It seems to me," he said, "if the pro-hibition law is ever enforced here, w will need 5000 inspectors, with all o the powers the one has at present. For you can see the dives everywhere can not only see hem. If the dives are put dow ne place, they only spring up in another.

appointed t

rests in three years. Of these 1777 were arrests for drunknenness or for offences committee when drunk and Rankest Poison "Under the present law



Perfectly cut into thin slices by machinery, is one of the delicious breakfast specialties for which

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store has established a wide reputation.

plan proposed for Canada by Mr. W. F. Maclean, M.P. for South York, upon the second reading of the bill to revise the Bank Act. He proposed one big bank to be known as the Bank of Canada, in which the chartered banks should be stockholders and depositors. This bank was to be the fiscal agent for the Dominion and provincial governments² and the municipalities. Thru this bank it was proposed that the currency of the country should be issued by the government and loaned at a low rate of interest to the chartered banks.

The keynote of the United States bill and of Mr. Maclean's proposal is identical, namely, the lending of the credit of the nation, under suitable safeguards thru the banks, to the people in the shape of a national currency.

NO TRAGEDY.

The Telegram is willing to destroy the hydro-electric system or anything else that comes in its way in order to destroy Mayor Hocken. Whether The Telegram has intermittent attacks of brainstorm we are not prepared to say, but last night's editorials make one suspicious. There were five of them dealing with the hydro-electric "tragedy," as The Telegram calls it.

There has been no tragedy and The Telegram has written more alarmingly of the situation than any other paper. And what is more, it has abandoned the first principle of public ownership in an effort to discredit Mayor Hocken. Heaven only knows what Oliver Cromwell has to do with hydro-electric power, unless The Telegram thinks he has reappeared as Hon. Adam Beck.

Oliver Cromwell is a remote and far-off model, but when the street railway and electric light services ranway and electric light services broke down a year ago, was R. J. Fleming quoten in such interviews as those credited to Mayor Hock-en yesterday? Did R. J. Fleming summon the directors of the Toron-to Electric Light Co. and Toronto summon the directors of the Toron-to Electric Light Co. and Toronto Railway Co. to decide that all was lost unless they could hitch their services up to the hydro-electric services of supply?

They certainly didn't. The No. street cars sat idle and the factory wheels were silent till the power came on again. The discomfort and inconvenience of the people were not troubling R. J. Fleming one bit. The public did the worrying, as The Telegram thinks Mayor Hocken should allow the public to do now. But that is only because Mayor Hocken has undertaken to remedy the possible failure of current on another occasion.

If Mayor Hocken had not taken this step The Telegram would have denounced him in the roundest terms for not doing what is now condemns him for doing.

Mayor Hocken's policy is the com-

bark at the pleasure park and we whistle a tango tune as we deck us in joy-day jeans, and taking our store of beans, we start once more as in days of yore to the home of the fun-machines. With merry and joyous hoots we climb on the shoot the machines. With merry and joyous hoots we climb on the shoot the chutes and the flying ships, and we dip the dips with the rest of the gay galoots. We glue to the plunging cars and whoop at the joits and jars, we shriek with glee as we light and see i million and fifty stars; we tackle the tickler's kicks and we cut up like lupatics as we take our thumps on the bump the bumps and other such and jokes as we threw for the "two-iter" smokes, and we down the comparison of the smokes. The south of the shift of t smokes, and we toss the canes named law is much more rigid and thit the daylight wanes at the stall of that ancient hoax. We feel that we own the earth; with rolicking, carefree mirth we shy the rings at drastic than the Scott Act, even for-bidding shipment of liquors to individuals for personal use. Hence, prohibition here has the backthe foolest things, while geting our

with affairs at home.

Name..

Daily and Sunday World from

То

KINGSTON, June 20.-(Special.)-

COGNAC

French Brandy

Fill

Address

ing of two powerful laws—one a Do-minion act, the other a provincial act. Ten counties are under the Nova Scomoney's worth at the holiday joyresort; we chortle a joyful chort, and resort; we chortle a joyful chort, and we loop the loop with a loud war-whoop to finish our day of sport. Then, minus our wads of dougn, we merrily homeward go; all earth seems gay as we wend our way to the gate of the great free show. Oh, what could be choicer fun when the work of the week is done than to tia. Temperance Act, and seven under the Scott Act, including that part of Halifax County not comprised in the City of Halifax. If prohibition were a new factor in

Nova Seotia, it would perhaps be an unfair prejudging of the case to as-semble its results. But it has been in of the week is done, than to make the round of the same old ground where the same old chestnuts run? To go into full and extensive details ON YOUR HOLIDAYS. in the course of this brief series of ar-The joys of a holiday will be marred unless you have Toronto's favorite morning paper. Be sure and have your copy transferred to your holiday ad-

so that you can keep in touch. inose who summer in the Northern of the bar, confidently proclaiming that if that were done, the drinking

Highlands an early train service will deliver you the Morning World to al-most any address between Toronto of liquor would cease. The bar here has been legally abolished for thirty and Cochrane on the day of publicayears, yet at a conservative estimate it may be said that there are fully 500 ifout the attached coupon and forward, together with 20 cents, to The World Office, Toronto, and we will licit bars in the prohibition regions of Nova Scotia, and nearly 4000 convicsend you The Daily and Sunday World tions a year for drunkenness. In fact, for two weeks and will change your the 4000 convictions for intoxications address as often as you desire. constitute more than three-fourths of

all of the summary convictions which Nova Scotia average 5300 a year.

Official statistics show that Scotia, with a population less than a sixth of that of Ontario, has one-third Nova proportionately more convictions for drunkenness. In the last five years convictions for drunkenness in Nova Scotia have increased from 2975 to KINGSTON BOY BADLY BURNED nearly 4000, and these convictions are only a part of the total arrests. In the last decade the rate of drunkenness has increased more than 175 per cent. William Warden, aged 15, living at has increased m Cobden, was terribly burned when he in Nova Scotia.

has increased more than 175 per cent. in Nova Scotia. Provide Pediars. The 500 illicit bars do not include the wagon vendors, who go their regular rounds delivering whiskey, or the in-numerable pocket pediars. Rev. H. R. Grant, general secretary of the Nova Scotia Temperance Alliance, admits that Sydney is full of barrooms; that in New Waterford there are at least that Sydney is full of barrooms; that in New Waterford there are at least that Sydney is full of barrooms; that is a thoroly sincere man, but either his knowledge of the situation is im-perfect or else ne does not care to face, there are at least 110 blind pigs in Sydney, 55 in Glacc Bay, 12 in Sydney Minese and 400 in New Waterford. Of these nearly 50 are conducted by women in private houses or in board-in restaurants. cafes, shops. drug stores fruit stores shacks and in other places. The population here is largely set fire to a box of powder just to see it go up. His mother rushed to see it go up. His mother rushed to his assistance and succeeded in beat-ing of the flames. He is at the Hotel Dieu in a critical condition. LA GRANDE MARQUE Camus Freres, Propres R. H. HOWARD & CO., AGENTS

about 400 arrests for selling liquor. In the nearby towns of New Waterford. Sydney Mines and other places in Cape³Breton County the arrests have been similarly enormous. And this county is under the drastic Nova Scotia⁸ Temperance Act. Licenses Favored. Nowhere in the world even in places where the most unrestricted latitude is allowed upon liquor licenses,

about 400 arrests for

Licenses Favored. Nowhere in the world, even in places where the most unrestricted latitude is allowed upon liquor licenses, can anything be seen even remotely approaching in licentiousness and de-moralization the conditions in the vari-ous Nova Scotla prehibition counties. Two plebiscing in Counties. could not be sold to a drunken man and lastly, good liquor would be and inspectors would be app see that the liquor was. good. ous Nova Scolia prehibition counties. Two plebiscites in Cape Breton have declared against prohibition. The first brought on by the prohibition forces in 1907, declared by a majority of 800 in favor of the repeal of the Scott Act. Frightened by this display and by other evidences of public opinion. The prohibitionists later caused the pass-age of the Nova Scotia Temperance Act. Fearing that they would be bad-ly defeated, the prohibitionists opposed the taking of a plebiscite in Sydney a few months ago. The plebiscite, how-Crown Prosecutor D. A. Hearn, K.C. declared that the vilest kind of liquor was being illicitly few months ago. The plebiscite in Sydney a ever, was taken, and resulted in a ma-jority of 792 in favor of license. This plebiscite was without legal effects and was merely a method of ascertain-ing public optimion.

and was merely a method of ascertain-ing public opinion. Public opinion has manifested itself in unexpected quarters. The League of the Cross, the largest and most in-fluential men's Roman Catholic so-clety in Cape Breton, which had ori-ginally favored prohibition. passed a resolution condemning existing condi-tions in Nova Scotia and asking for a measure of legitimate license to rectify in the course of this brief series of ar-ticles will be an impossibility, but a resume of some of the large results can be given, and these will be of value in throwing new light upon the practical effects of this much-debated question, lilicit Bars. In Ontario, a small but insistent po-litical sect is agitating for the abolition of the bar confidently preclements.

many murders among the foreigners in enness Sydney.

Knives and Guns.

ranging from \$800 to \$2000.

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"These people." he said, "have been accustomed to their glass of wine or beer in their own countries, where nothing but the best liquors is sold, and where Httle drunkenness is in evidence, but here they are handed out the poisonous concoction which is on sale around the coke ovens and which sets them crazy. The result is that



Established 1835

SON TO PRISON

charged with receiving the states goods, was found guilty and allowed to go on suspended sentence, the judge stating that it would be enough pus-FATHER GOES FREE William Redstall, aged 17, convicted of a number of theft charges extendishment to see his son go to prison. ing over a period of several years, was ing over a period of several years, was sentenced to three months in the Central Prison by Judge Winchester in the criminal court yesterday. His father, Arthur Redstall, who was

= Saturday, June 21 ==