

appointed by the Dominion Government, the Common Council, and the Board of Trade.

Your Committee recommend to the Common Council that the *income* now derived by the City from the various sources of revenue connected with the harbour, and income valuation placed on harbour properties, should be the basis upon which valuation is to be made and accepted for the transfer of the property and privileges to the Commission. The annual revenues to be taken into consideration are as follows :—

ON THE EAST SIDE.

Reed's Point Wharves,	\$5,025
Harbour Improvements (buoys),	1,200
Market Wharves and Slips,	4,900
Pettingill Wharves and New Pier,	6,420
Charlotte Street Extension and Breakwater,	2,268
Small Wharves and Slips, east side,	730
Anchorage,	3,100
Fisheries, (East Side) three years average,	1,910
Wharf Extension Rents,	1,369
Ballast Grounds and Breakwater, beyond revenues above mentioned,	1,975
	<hr/> \$28,597

ON THE WEST SIDE.

Small Wharves and Slips, west side,	\$849
Rodney Wharves and Slip,	715
Fisheries, west side,	3,123
Water Lots on west side, and Flats to the southward of Sand Point,	1,260
	<hr/> 5,947

	\$34,844
Deduct estimated annual cost of repairs to wharves,	1,500
	<hr/> \$33,344

Making a total annual income on the basis of which a sum of \$456,533 is to be paid for property for the East Side, and a sum of \$99,200 for property on the West Side—being the whole sum of \$555,733 to be paid to the City Corporation for the property and privileges transferred.

The property and privileges so to be transferred are as follows :

All powers and authorities relating to the harbour granted to the City Corporation under the Charter of the City of Saint John, or otherwise howsoever, reserving rights of ferry.

All Wharves and Slips now owned by the City, with the use of Charlotte Street Extension Wharf, to the same extent as it is now