

Comparative Statement of Estimates and actual Receipts and Expenditure for the nine months April 1st to December 31st, 1926.

RECEIPTS.

EXPENDITURE.

Sub-head.	Estimate 1926-7.	Estimate 9 months.	Actual Receipts April 1st to December 31st	Notes.	Sub-head.	Estimate 1926-7.	Estimate 9 months.	Actual Expenditure April 1st to December 31st	Notes.
	£ s. d.	£ s. d.	£ s. d.			£ s. d.	£ s. d.	£ s. d.	
Grant in Aid	12,500 0 0	9,375 0 0	9,375 0 0	Grant for nine months received in full.	Salaries, Wages and Uniforms	31,850 10 8	23,887 18 0	23,872 15 10	In March quarter, 1927, the increments will cost about £100, so that this sub-head will probably be exceeded by about this amount. This excess is chiefly due to the extra labourers employed during the summer months and for which sanction was obtained from the Managing Committee on October 6th.
Overseas Contributions:									
Self Governing Dominions	9,528 0 0	7,146 0 0	7,648 0 0	The sum of £1,980 has yet to be received from Canada being the balance of contribution of £2,640. A sum of £100 has been received from Newfoundland in excess of the Estimate of £264 from that Dominion.	Staff Insurance	219 12 0	164 14 0	156 2 3	It is anticipated that this sub-head will be exceeded by about £10 in view of the additional staff employed.
Colonies and Protectorates	10,767 0 0	8,075 5 0	4,146 6 0	The delay in receiving these contributions is due to the fact that the letters asking for prompt payment were not issued until some time after the despatch of similar letters to the Dominions.	Maintenance of Buildings: Repairs, Alterations, etc.	6,873 15 0	5,155 6 3	2,885 19 3	The re-wiring, heating and decoration of the Galleries was estimated at £4,225, of which £350 was paid last year. The expenditure to date on re-wiring of the Galleries amounts to about £1,845. In the above estimate, £1,000 was included for decoration but the actual cost amounts to £1,168, and this excess was reported to the Managing Committee on October 6th. The figure of £6,873 15s. includes £2,687 10s. for re-wiring of the Administrative side of the building, but as it is now unlikely that this work will be carried out this year there will be a corresponding saving on the sub-head.
Lord Cowdray	4,800 0 0	—	800 0 0	The £800 received represents the balance of last year's gift, and this year's contribution is not expected until January, 1927.	Lighting, Heating and Water	800 0 0	600 0 0	434 14 4	Expenditure appears to be below normal but during the next three months there will be heavy electric light and gas accounts to meet.
Interest on Endowment Fund	8,493 11 4	2,575 3 6	2,581 9 9	Interest for the nine months received in full.	Cleaning Materials and Sundries	200 0 0	150 0 0	160 17 7	Expenditure slightly above normal.
Annuity (North Gallery)	864 0 0	648 0 0	648 0 0	Rent for the nine months received in full.	Furniture	400 0 0	—	421 14 2	The Estimates made provision only for the purchase of the furniture used by the late Imperial Mineral Resources Bureau, and amounted to £399 14s. 1d. The excess of £21 14s. 2d. is due to necessary purchases. There will be no further expenditure on furniture before 31 March next.
Miscellaneous Revenue:					Laboratory Apparatus and Materials	500 0 0	375 0 0	230 8 8	Expenditure kept below normal.
Use of Rooms	300 0 0	225 0 0	228 0 2	A little more than nine months receipts.	Library	230 0 0	172 10 0	159 19 4	Expenditure slightly below normal so far, but there are a number of subscriptions to be renewed in January and February, 1927.
Fees	1,120 0 0	840 0 0	409 1 6	Of the £650 which it is hoped to receive from the Cement Marketing Co., only £175 has been received to date. This is due to the fact that, under the new agreement it is impossible to claim for miscellaneous charges until next February. Also the £100 from the Mozambique Company is not expected until March, 1927	Exhibition Galleries (Incidentals)	750 0 0	562 10 0	323 18 2	The low rate of expenditure is due to the fact that up to the present, efforts have been concentrated for the most part on the Courts for which special grants have been given, such as New Zealand, Newfoundland and Tanganyika. Improvements on some other Courts will be met from this sub-head.
Sundries	290 0 0	217 10 0	1,392 8 7	The extra receipts under this sub-head are due to the sale of surplus stores and material.	Institute Publications ...	1,245 0 0	933 15 0	6 8 6	Practically all the expenditure on this sub-head falls to be met in the next three months, such as "Bulletin," £1,000; Statistical Summary, £130; and Mineral Monographs, £115.
Refunds (Postage, carriage, Electric current, etc.)	25 0 0	18 15 0	47 16 4	This sum includes an amount of £20 17s. 8d. refund of incidental expenditure which at the end of the year will be deducted from Expenditure sub-head opposite. The refunds of postage amounting to £17 7s. 11d. are exceptional, in view of the abnormal postings abroad of publications.	Stationery and Office Requisites	450 0 0	337 10 0	510 2 2	Attention has already been drawn to the very heavy expenditure on this sub-head, although it includes non-recurrent charges which had to be met early in the financial year, such as printing type, £100; typewriters, £45; and duplicating machine, £15. Apart from these special items, the expenditure has been abnormal, due in part to the special strike bulletins issued, and general increased activity in Committee work, &c.
Institute Publications (Refund)	—	—	7 4 5	This represents the amount received from Mr. John Murray for one-third profits on mineral monographs for 1925 and at the end of the year will be deducted from the Expenditure sub-head opposite.	Postage, Telegrams and Telephones	225 0 0	168 15 0	272 14 1	The additional expenditure is due to the increased activities and special meetings, such as September 28, etc.
					Travelling Expenses ...	40 0 0	30 0 0	87 18 4	This is a new sub-head for which it was difficult to estimate accurately, and heavy expenses were incurred in payments to the Staff for the use of private motor cars, etc. during the General Strike.
					Incidental Expenses ...	75 0 0	56 5 0	110 19 2	This is also a new sub-head, and against this expenditure must be set the refund of £20 17s. 8d. mentioned opposite. The excess expenditure is entirely due to the provision of teas and other entertaining expenses which could not be foreseen when the Estimates were prepared. The attention of the Managing Committee has already been drawn to the question of entertaining expenses.
					Audit Fee	125 0 0	—	—	The payment of this fee does not fall due until February, 1927.
					Pension: Sir W. R. Dunstan ...	1,000 0 0	750 0 0	750 0 0	Normal expenditure.
					Silk Production	500 0 0	375 0 0	9 5 4	
					Pension Fund	400 0 0	300 0 0	300 0 0	Normal expenditure.
					Sinking Fund	400 0 0	300 0 0	300 0 0	Normal expenditure.
	£43,627 11 4	—	£27,283 6 9			£46,283 17 8	—	£30,993 12 2	