MINUTES OF PROCEEDINGS

THURSDAY. February 17, 1966. (1)

The Standing Committee on Finance, Trade and Economic Affairs met at 9:30 a.m. this day for purposes of organization.

Members present: Messrs. Andras, Basford, Cashin, Chrétien, Coates, Comtois, Gray, Hees, Irvine, Laflamme, Lambert, Leboe, Lewis, McLean (Charlotte), Monteith, Munro, Stafford, Valade (18).

The Committee Clerk attending, and having called for nominations, Mr. Basford moved, seconded by Mr. McLean (*Charlotte*) that Mr. Gray do take the Chair of this Committee as Chairman.

On motion of Mr. Andras, seconded by Mr. Laflamme,

Resolved,—That nominations be closed.

Mr. Gray, having been declared elected as Chairman, thereupon took the Chair, and thanked the Committee for the honour conferred upon him.

Mr. Comtois moved, seconded by Mr. McLean (Charlotte) that Mr. Laflamme be elected Vice-Chairman of this Committee.

On motion of Mr. Comtois, seconded by Mr. Cashin,

Resolved,-That nominations be closed.

Mr. Laflamme was therefore declared elected as Vice-Chairman of the Committee.

Mr. Monteith moved, seconded by Mr. Basford, that a Sub-Committee on Agenda and Procedure be appointed, composed of the Chairman and a number of members to be appointed by him after consultation with the Party Whips.

Mr. Lambert moved in amendment, seconded by Mr. Hees, that the words following "the Chairman" be deleted and the following substituted therefor:

"and two representatives from the Liberal Party, two from the Progressive Conservative Party and one representing the other Parties, with provision for alternates as the case may require".

After discussion, on motion of Mr. Lewis, seconded by Mr. Leboe,

Resolved,—That this motion and amendment be tabled until the next meeting.

On motion of Mr. Lambert, seconded by Mr. Basford,

Resolved,—That the Committee request permission to sit while the House is sitting.

Mr. Coyne then made a statement dealing with the history of chartered banking in Canada, the opportunities and open for starting new banks as