



## News Release

## Communiqué

No. 82

May 1, 1992

### WILSON WELCOMES JAPANESE TRADE MINISTER TO OTTAWA, MAY 3-4

The Honourable Michael Wilson, Minister for Industry, Science and Technology and Minister for International Trade, announced the visit to Canada of Mr. Kozo Watanabe, Japan's Minister for International Trade and Industry, May 3-4, 1992.

Mr. Watanabe will meet with Prime Minister Mulroney and Mr. Wilson to discuss various bilateral and multilateral trade issues and the outcome of the recent Canada-Japan Joint Economic Committee and the Quadrilateral Trade Ministers' meeting in Japan.

"We must take every opportunity to advance our economic agenda with Japan -- a major economic power and our second most important trading partner," Mr. Wilson said. "I am pleased that Mr. Watanabe will visit Canada so that we may discuss further enhancement of business links between our two countries."

This meeting takes place following a significant year in Canada-Japan relations. Last year, the Prime Minister visited Japan to open the new Canadian Embassy in Tokyo. Minister Wilson led a large business mission to Japan last fall and opened the new Canadian trade office in Fukuoka. A second regional trade office in Japan will open in Nagoya later this year.

In 1991, two-way trade exceeded \$17 billion, and the cumulative stock of Japanese direct investment in Canada, by the end of fiscal year 1990, was \$6.7 billion.

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