



Minister for
International Trade

Ministre du
Commerce extérieur

COMMUNIQUÉ

No. 045

March 6, 1987.

INVESTMENT COUNSELLORS' TOUR OF CANADA
AND CONSULTATION WITH THE PROVINCES
ON THE INVESTMENT DEVELOPMENT PROGRAM (IDP)

The Minister for International Trade, The Honourable Pat Carney, today announced that Canadian Investment Counsellors from nine major foreign posts, including London, Paris, Bonn, The Hague, New York, Los Angeles, Chicago, Tokyo and Hong Kong, will participate in a series of meetings in Canada the weeks of March 9 and 16, 1987, aimed at furthering Canada's investment promotion activities abroad. In addition to meetings with provincial officials, the week of March 9, 1987, the Investment Counsellors will meet industrial commissioners, financial institutions and other investment-oriented business groups in Halifax, Montreal, and Calgary and be available for consultation at the Opportunities Canada Conference in Toronto, March 18-20, 1987.

Minister Carney noted that "the main purpose of such consultations is to ensure coordination of federal and provincial activities in promoting investment in Canada and to inform the business community on the assistance available to them in prospecting abroad for foreign investment."

These activities are part of Investment Canada's Investment Development Program, announced by the Minister of Regional Industrial Expansion in September, 1985. The Program is aimed at encouraging the flow of selected types of foreign investment to sectors where there will be a net benefit to the Canadian economy. Posts abroad assisted by specially-designated investment advisors, on loan from private industry, are engaged in locating sources of desired investment including financial and technology-based to fill gaps in the Canadian industry or to locate partners for Canadian corporations to do so.

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