



communiqué

No: 51
 No.:

REFERENCE

DIFFUSION: FOR IMMEDIATE RELEASE
 RELEASE: JUNE 21, 1977

OECD COUNCIL MINISTERIAL MEETING
 PARIS, JUNE 23-24

THE SECRETARY OF STATE FOR EXTERNAL AFFAIRS
 TO YUGOSLAVIA, JUNE 25 - 28 AND

EXTERNAL AFFAIRS
 AFFAIRES EXTÉRIEURES
 OTTAWA
 JUN 23 1977

The Secretary of State for External Affairs, the Honourable Don Jamieson, announces that he and the Honourable Donald Macdonald, Minister of Finance, will attend the OECD¹ Council Ministerial meeting which will take place in Paris on June 23-24, 1977.

The Ministerial meeting will be the first opportunity for OECD member countries to discuss the results of the recently concluded Conference on International Economic Cooperation (CIEC) and to review the role of the OECD on the question of relations with the developing countries.

The OECD Ministerial meeting will also consider the prospects for sustained non-inflationary expansion in the OECD area and will provide an occasion for a review of the events of the past year in the context of the medium-term strategy as adopted last year.

OECD member countries will also be asked to renew their adherence to the Trade Pledge for a further year. The Trade Pledge is an undertaking to avoid the use of unilateral measures on trade and other current account transactions to relieve balance of payment problems associated primarily with the steep rise in oil prices. As was pointed out at the recent Downing Street Economic Summit, the world has not yet fully adjusted to the depressive effects of the 1974 oil price rise and in view of the continuing difficulties facing a number of OECD member countries, extension of the Pledge will therefore serve a useful purpose.

After participating in the OECD meeting, the Honourable Don Jamieson will pay an official visit to Yugoslavia from June 26 to June 28.

1. OECD - Organization for Economic Cooperation and Development.

EXTERNAL AFFAIRS
 AFFAIRES EXTÉRIEURES
 OTTAWA
 JUN 23 1977
 LIBRARY / BIBLIOTHÈQUE