

- (c) Ensuring that existing international financial institutions and programmes make a major effort in the field of renewable energy.
25. (a) Promote the development [of technologies] and increased use of renewable sources of energy;
- (b) Promote and develop [carbon free or low-carbon] [renewable] sources of energy [including solar, nuclear and biomass].
26. Urge MDBs in their financing practices with relevant Annex [Q] Parties to:
- (a) Focus on energy efficiency, [renewable energy] and greenhouse gas abatement technologies;
- (b) Report on performance regarding consistency of their operations with the objectives of the FCCC;
- (c) Make concessionary financing available to ESCOs with an initial focus on capacity-building.

### **Transport**

27. Reduce GHG emissions of all transportation modes and in particular significantly reduce emissions from newly registered motor vehicles, including via:
- (a) Labelling of fuel economy;
- (b) [Working] - through ICAO - [towards] abolish[ing] the exemption of aviation fuel from taxes and excise duties; introduc[ing] aviation fuel taxation for international flights; and set[ting] fuel efficiency standards for aircraft and aircraft engines;
- (c) Working - through IMO - towards the use of appropriate economic instruments, including taxation, to encourage the use of cleaner fuels and more fuel-efficient engines;
- (d) Minimum excise duty on fuels;
- (e) Setting average fuel consumption targets for new vehicles.
28. (a) Implement their commitments in subparagraph 4.2(e)(ii) of the Convention, namely identify and periodically review and report on their own policies and practices which encourage activities that lead to greater levels of anthropogenic emissions of greenhouse gases that would otherwise occur. In particular, this should apply to the transportation sector; and
- (b) Seek voluntary agreements with manufacturers for fuel efficiency improvements of all transportation modes. Coordination of agreements can be made at a regional and/or broader level, as appropriate;
- (c) Develop in common, a list of successful measures to mitigate greenhouse gas emissions in the transportation sector. Such measures should be given priority in