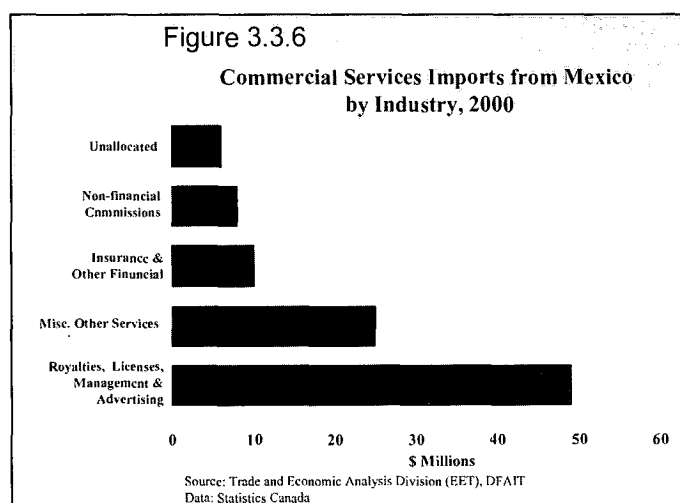
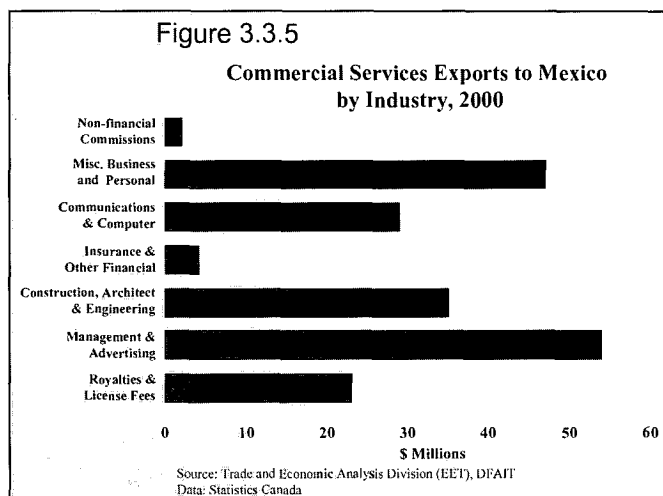


Management & Advertising services, at 27.8 percent account for the single largest share of Canadian commercial services exports to Mexico. A number of other business support services also account for a large share of Canadian commercial services exports to Mexico, further supporting the link to FDI and merchandise trade. Insurance & Financial services account for a relatively small share of our commercial services exports to Mexico considering that a large share of our FDI in Mexico is in that sector, but can be largely explained by regulatory structure of this industry



It is difficult to discern much about Canada's commercial services imports from Mexico due to the relatively small size of commercial services imports from that country. Half of Canada's commercial service imports are in Royalties, Licenses, Management & Advertising, an amalgam of many business services. Miscellaneous Other Services account for another 25 percent and include recreational, personal and cultural services.

Table 3.3.3
Canada's Commercial Services Trade with Mexico

	Millions of current dollars			CAGR*, %			Share of World, %		
	1989	1994	2001	1989-94	1994-01	1989-01	1989	1994	2001
Exports	33	63	180	13.94	16.18	15.24	0.39	0.41	0.61
Imports	40	58	107	7.99	9.14	8.66	0.33	0.29	0.32
Balance	-7	5	73	N/A	N/A	N/A	-0.06	-0.12	-1.98

* Compound annual growth rate
Source: Statistics Canada, Balance of Payments