

**LONG TERM AGREEMENT BETWEEN THE GOVERNMENT OF CANADA
AND THE GOVERNMENT OF THE CZECHOSLOVAK SOCIALIST
REPUBLIC ON THE DEVELOPMENT OF TRADE, ECONOMIC AND
INDUSTRIAL COOPERATION**

The Government of Canada and the Government of the Czechoslovak Socialist Republic, hereinafter called the Contracting Parties,

RECALLING their Convention of Commerce of March 15, 1928, and their membership in the General Agreement on Tariffs and Trade (GATT);

NOTING with satisfaction the expansion in trade and economic relations between the two countries;

WISHING to further develop, promote and expand trade, economic and industrial cooperation between the two countries on the basis of mutual benefit; and desiring to create appropriate conditions for its development;

RECOGNIZING the importance of long term cooperation aimed at the creation of close and lasting ties between organizations, enterprises and firms of the two countries;

STRESSING the importance of improving the exchange of trade, economic and industrial information;

GUIDED by the high significance they attach to the Final Act of the Conference on Security and Cooperation in Europe, signed in Helsinki on August 1, 1975, and by their determination to act in accordance with its principles and provisions,

HAVE AGREED TO AS FOLLOWS:

ARTICLE I

The Contracting Parties, on the basis of the Convention of Commerce of March 15, 1928, and guided by the purposes and principles of the General Agreement on Tariffs and Trade, shall continue to direct their efforts towards broadening and strengthening mutually beneficial economic and industrial cooperation between the two countries.