

the world over the past years. We cannot pretend that a solution has yet been found to these complex problems or that we are nearer to finding a solution to them. It is our view that as long as those nations who wield immense and massive economic power are not prepared to diagnose correctly the basic cause of the crisis, so long will the necessary remedial measures elude us. For our part, we are convinced, and indeed, we are on record as stating that 'the tragedy of our times is that, in spite of the political advances of the past generations, the world economic order has remained firmly rooted in its nineteenth century foundation, where military and technological power regulate market prices'. Together with other developing countries, we have repeatedly maintained that an economic system which enables a small proportion of the world's population to enjoy the larger proportion of the world's output and wealth is clearly inequitable, and could not continue indefinitely. Again, we have often stated, and we still assert, that mankind cannot remain for ever divided into producers of cheap raw materials and manufacturers of expensive manufactured goods.

Erroneous and misleading impressions have been created in certain quarters that the current