

Parker, who is an old and experienced Canadian merchant, concluded by saying: "There are still far too many people in business for the wants of the country, too many people trying to make a living by buying and selling, and producing nothing."

THE grangers about Mitchell are puzzled over the result of last year's business at their warehouse in that place. There is said to be a deficit of \$200 on the balance sheet, and no one appears able to tell the why or wherefore of it. Let them be thankful it is no worse, and remember that they have still to learn "more things than are dreamt of in their philosophy."

It is stated that 5,000,000 pounds of milk were delivered at the Brownsville cheese factory during the past season. The Bræmar factory made 92,000 lbs. of cheese and got \$13,800 for it, which is 10½¢ per lb. average. In the Elm Grove factory 96,028 lbs. of cheese were made and within a slight fraction of 11 cents realized per pound.

It is contemplated by the Richelieu and Ontario Navigation Company to build two light draught and swift river steamers, to ply, in connection with their other steamers, between Prescott and Montreal. They are designed more especially, we think, for shooting the rapids in times of low water, which their present steamers cannot always do.

MR. EDWARD MCGILLIVRAY, one of the most prominent merchants of Ottawa, has issued a circular, notifying his creditors that he has suspended payment, and calling them together for the 5th March; that he is compelled to take this step on account of depressed times and his inability to realize on his assets. The failure of such an extensive house will be a serious blow to the business of Ottawa, as Mr. McGillivray's interests are so extensive, and so entwined with numerous others, that it would amount almost to a calamity if some means of settlement were not speedily reached. The direct liabilities are small, being inside of \$30,000, but the indirect held by the banks will reach fully 500 or \$600,000. The banks holding his paper are, we are told, the Quebec, \$200,000; Merchants \$168,000, Montreal \$65,000, National \$75,000; Union, Ottawa, Ontario, and Bank of Commerce. Those most largely concerned hold security, in the shape of limits, mills, lumber &c., and with average realization of the same, will not suffer much loss. It is to be hoped some satisfactory settlement will soon be arrived at.

THE Kingston and Pembroke Railway Co., held its annual meeting on the 13th ult. The earnings of the road were \$31,459, from the opening on April 4th to Dec. 31st, (about 73 per cent. of which was for freight), and their running expenses \$23,034. The Directors are C. F. Gildersleeve, President, A. Gunn, Vice-President, and J. Carruthers, W. Nickle, G. A. Kirkpatrick, W. Harty, Joseph Upper, C. V. Price and James Swift. Secy.—Treasurer, Geo. Osborne, Sup., B. W. Folger.

STOCKS IN MONTREAL.

3.15 o'clock, Feb. 27, 1878.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transacted in Week.	Buyers.	Sellers.
Montreal.....	158½	158½	349	158½	158½
Ontario.....				92½	93
Consolidated ..	77½	78½	184	7	7
Peoples &c.....				82	85
Molson's	92	96½	219	93	95½
Toronto	139	139½	50	138	139½
Jacques Cartier ..		50	50	49½	50½
Merchants	61½	65	37½	64½	64½
Commerce	114½	115½	380	114½	115½
Metropolitan					
Maritime					
Exchange					
Hamilton					
Union					
Mon. Tel.	119½	119½	427	119	119½
Dominion Telegra. h		79	21	79	80
Gas		144	75	153	154½
City Pass	8 ½	8 ½	333	80½	81½
R. C. Insurance				82½	8 ½
Sterling Exchange ..	108½	108½		109½	109½
Gold	101½	102		101½	101½
Richeieu & Ont. Nav	54½	56	675	58	58½

OIL MATTERS IN PETROLIA.

Petrolia, Feb. 26, 1878.

The shipments up to last week, crude, 1930; distilled, 66; refined, 174 brls.; this is for six days from 14th February. The business here is not brisk, and another refiners' ring is talked about. The developing business is very flat, but will most likely improve before May. The Lanark oil excitement has subsided, and the company dissolved; in fact it ended in smoke. The price of crude here, 208, is about twice its actual worth on an open market, but the crude ring keep it up. Refined is worth 13c per wine gallon. New York, from 12 to 13c.

Extract from *Stowell's Reporter*: "The export from the U. S., for the year 1876, of crude in barrels of 42 galls. each, was 7,497,336 bbls. The home trade for the year 1876, U. S., was 2,677,158 bbls. The export from the U. S. for 1877 was 10,425,502 bbls.; the home trade for the year 1877, U. S., was 3,064,699 bbls. Showing an increase over export and home trade for the year 1877 of 3,315,157 bbls. The daily average for export for 1876 was 27,877 bbls.; for 1877, 36,595 bbls.; all wine measure."

It must be explained that the Americans calculate all their amounts of oil from the crude statistics; and to make their calculation complete and easy to comprehend, they turn all their export quantity of refined oil back into crude, so that the above table is perfectly correct as to the quantity of actual oil exported. Next week we will give the stocks in England both for 1876 and 1877.

CLAPPERTON'S SEWING COTTON

Extra Quality, Six Cord,
ALL NUMBERS,
For Hand and Machine Sewing.

RETAIL TRADE SUPPLIED BY

Hird, Fyfe, Ross & Co.,

Sole Agents for the Dominion,

TORONTO.

The Leading Wholesale Trade of Toronto.

**G. B. SMITH
& HENDERSON,**
Wholesale
DRY GOODS
are working early and late
OPENING
NEW GOODS

Orders for early shipment are receiving attention.

**LAYER RAISINS,
LONDON LAYERS,
LOOSE MUSCATEL,
BASKET RAISINS,
CROWN RAISINS,
FRAILS FIGS**
W. RAMSAY & CO.,
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TORONTO.

WM. B. HAMILTON
(Late CHILDS & HAMILTON),
MANUFACTURER & WHOLESALE DEALER
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

PETER R. LAMB & CO.,
MANUFACTURERS
TORONTO, ONT.

Blacking, Glue,
Snow Blacking, Ivory Black,
Leather Preserver, Animal Charcoal
Harness Oil, Super Phosphate
Neat's Foot Oil, Bone Dust.

Keiller's Marmalade,
Keiller's Marmalade.

Just Landing ex s.s. Circassian at Portland.

KEILLER'S NEW SEASON

DUNDEE MARMALADE.Cases 6 doz. each 1 lb. pots.
Cases 3 doz. each 2 lb. pots.**JAS. SHIELDS & CO.**