

bankers have all along contended, that no company could allow depositors 3 per cent. interest in a 1 per cent. money market. The Windsor Trust Company has publicly announced that rates on its deposit accounts would be reduced to 2 per cent., and one of the strongest Wall Street concerns is said to have advised its clients privately to similar effect. Although the 3 per cent. rate is generally regarded by conservative companies as being the highest return justified for active accounts, recent competition has forced many companies to offer 3, 3½, and even 4 per cent. for general business.—Bankers' Monthly.

In spite of the many bank agencies scattered through the prairie country and British Columbia, the Western people seem to think there is still room for more banks. At Ottawa on Monday last a bill to incorporate the Pacific Bank of Canada was introduced in the Senate by Hon. William Templeman, and received a first reading.

CLEARING HOUSE FIGURES.

Having to go to press this week on Thursday instead of Friday, by reason of the Dominion Day holiday, we are unable to present in this issue our usual figures of Canadian Bank Clearing Houses for the week ended with 30th June. We reprint last week's table, however, with the figures for Montreal supplied. It will have been seen that in the four weeks ending June 2nd, 9th, 16th, and 23rd, the clearings were \$50,752,000; \$58,518,000; \$54,196,000; and \$50,951,000, compared with \$52,000,000; \$65,000,000; \$64,900,000; and \$54,585,000, in the corresponding weeks of 1903. But those days of last year were days when stock speculation was active, and when everything on "the street" was rose-colored:

	June 23, 1904.
Montreal	\$19,691,850
Toronto	15,710,654
Winnipeg	5,127,616
Halifax	1,561,702
Hamilton	1,106,359
St. John	947,774
Vancouver	1,725,929
Victoria	534,753
Quebec	1,458,306
Ottawa	2,254,784
London	931,983
	<hr/> \$50,951,800

—Under the influence of Prof. Robertson, of the Department of Agriculture, and of Sir Wm. Macdonald, who, it will be remembered, two or three years ago offered prizes aggregating in value to \$10,000 for the best seeds and grain, a convention of seed growers met together in Ottawa a few days ago and decided to form a permanent association of a national character, similar to the Canadian Live Stock Association. There is room for trained intelligence and the

exercise of painstaking care in the growing and selecting of seed, and the work of the new Canadian Seed Growers' Association will, we doubt not, be of great value to the agricultural interests of the country. Branches will be established in several districts, the object of which will be the making of regulations respecting the growing, selecting and improving of farm seeds, for guidance, the keeping of records of seeds, fixing standards, publishing information, and the issuing of certificates of registration for hand-selected seed.

—For a dozen years the efforts of builders and owners of steamers for the Great Lakes trade seem to have centred on producing season after season new steamers bigger than the old. They are now constructed so big and of so deep draught that they can hardly go through the river channels at Detroit and St. Clair, which Uncle Sam has so laboriously been digging for them. A steel giant, the "Augustus B. Wolvin," left Two Harbors, on Lake Superior, the other day with 10,892 tons of iron ore. This beats the record cargo up to last year, which was that of the "William Edenborn," carrying 9,864 tons from Escanaba to South Chicago.

FOR TOWN AND CITY PEOPLE.

A member of the City Improvement Society handed the following sensible advices to the Hamilton Times, which printed them. We copied them into our columns several years ago, and now copy them again, considering them eminently sensible:

Don't throw anything into the street. Garbage cans and barrels are always near at hand.

Don't throw away banana skins. They are slippery. Give them to a horse. Horses like them.

Don't forget that orange skins and watermelon rinds are easiest cared for when thrown into a garbage can.

Don't tear up waste paper and scatter it about the street. Your mother can use it for lighting her fire.

Don't fill the ash-barrel too full. Ashes are easily scattered by the faintest breeze.

Don't use ash-barrels for bonfires. Bonfires make extra work for the sweepers and cartmen; they injure the pavement; the barrels cost somebody money.

Don't throw water into the street on frosty days.

Don't scatter the sandheaps in front of buildings being erected.

Don't throw anything into the sewers.

Don't prevent water in gutters from flowing into the sewers.

Don't touch the fire hydrants. If the hydrants get out of repair, the damage, in case of fire, might be serious.

Cut this piece out of the paper and paste it up where you will see it often.

Chicago & Milwaukee Electric Railroad 5 ^{per} cent. Bonds

These bonds have been largely purchased by leading Canadian financial institutions. We recommend them as strictly high-grade investment securities.

The net earnings on this property for 1903 amounted to double the interest on the bonds.

The net earnings for 5 months, 1904, have increased 65%.

Particulars on Application.

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