

CHICAGO MARKET.

Wheat Strong. — Near Months
Widen Premium Over
Later Ones.

Receipts of Wheat Small.

Weather Favorable to Crops in
United Kingdom.

Chicago, August 6, 1898.

The wheat market has shown great strength for the near options which continue to widen their premium over the later ones. Manipulation is plainly visible, but those selling Sept. wheat even at good premium over Dec. must not be surprised if they are squeezed. Wheat is certainly not high at 68½, but sentiment will be against an advance so soon as the short interest is eliminated.

CHICAGO.

Weather—66 Clear North.
Curb Wheat Sept 67½

CARS RECEIVED—
Winter wheat 129
Spring 12
Corn 492
Oats 191
Rye 12
Barley 13

STOCK YARDS—HOGS.
Est'd rec'ts 10,000
Offic'l yest. y. 19,663
Shipped 4,698
Left over 3,271
Est. to-morrow 32,000
Rec'ts for week
Shipped
Market opened strong to 5c. to 10c. higher,
closing weak.

Light mxd \$3 60 to \$3 95
Mxd pack'g \$3 70 to \$4 00
Heavy shpg \$3 65 to \$4 02½
Rough \$3 65 to \$3 75
Receipts of Pork
Shipments 267 bbls.
Receipts Lard 69,980 lbs.
Shipments 1,407,093 "
Receipts Cut Meats 665,540 "
Shipments 3,401,235 "

Pack to date 3,110,000.
Pack last year 2,732,000.

WHEAT.

A continued appreciation in the value of wheat may be noted. The rise during the week having amounted to more than five cents per bushel and this in face of most glowing crop reports. The cash article and near futures have been the strongest. Stocks all over the country are very light, and the receipts of new wheat far behind expectations. These facts added to a considerably oversold market, are the reasons for this strength. Farmers from a pecuniary standpoint being strong, are indisposed to part with their holdings of wheat and corn at the present low level of prices. Rumored eastern European complications have also helped to strengthen the Bulls. A report from Madrid to the effect that the Spanish Government contemplate a revocation of the prohibition of export of cereals, and substitute therefore a moderate duty, has had no apparent influence on the market. Wheat in Liverpool advanced 2d per cental yesterday.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Ship'mts.
At Chicago—		
Wheat, bush.....	59,000	100,000
Corn, bush.....	343,000	686,000
Oats, bush.....	272,000	194,000
Flour, brls.....	5,625	10,082
At New York—		
Wheat, bush.....	74,000	180,227
Corn, bush.....	184,350	446,661
Oats, bush.....	136,600	191,211
Flour, brls.....	9,580	3,571
Flour, sacks.....	10,992	1,600
At Milwaukee—		
Wheat, bush.....	17,000	1,000
Corn, bush.....	33,000	2,000
At Toledo—		
Wheat, bush.....	57,000	251,000
Corn, bush.....	11,000	7,000
At St. Louis—		
Wheat, bush.....	37,000	16,000
Corn, bush.....	50,000	9,000
At Duluth—		
Wheat, bush.....	4,000	52,000
At Detroit—		
Wheat, bush.....	23,000	29,000
At Minneapolis—		
Wheat, bush.....	35,000	15,000

EUROPEAN MARKETS.

London (opening).
Maize, spot qtns. gal. Fox Bess. 17.6.
" spot qtns. Am'n mxd 16.
Flour, spot qtns. Minn'p'lis patent, per sack, 31.

London (closing).
Wheat, No. of cargoes arr'd off coast since last report, 6.
Wheat, No. of cargoes, waiting at out-ports, offered for sale, 4.
Wheat, off coast buyers indifferent.
" on passage, easier and neglected.
" pcls. No. 2 Red Winter on pas- sage 27s 7½d.
Maize, off coast, nothing doing.
" on passage quieter and hardly any demand.
Oats, parcel Am'n No. 2 clipped mixed, on passage, old crop, 13s 10½d.

Paris, Aug. 6.
Wheat, tone firm.
" Aug. 2:90
" Nov-March 20.70
Flour, tone firm.
" Aug. 49.00
" Nov-Feb 44.60
English farmers deliveries wheat 10,800 qrs., Aug. pcl. 35s 7d.
Weather in France, fine

Antwerp, Aug. 6.
Wheat, spot, steady.
" qtns. No. 1 Stan. Calf., 18½.
" " " No. 2 Red Winter, 17½.

LIVERPOOL GRAIN MARKET.

August 6, 1898.

Spot wheat firm.
Spot maize firm.

	Last	—TODAY'S—	
	Close.	Opg.	Close.
	s. d.	s. d.	s. d.
Wheat—			
No. 1 Califa.....	0 0	6 8	6 8
" 2 R. W. per entl	6 5	6 6	6 5
" 1 Nor. Spg.....	6 5	6 6	6 6
Sept.....	5 9½	5 10½	5 10½
Dec.....	5 6½	5 6½	5 6½
Corn.....		3 3	3 3
Peas.....		5 0	4 11½
Pork.....		51 3	51 3
Lard.....	27 6	27 0	27 0
Maize—			
Mxd. Am.....	3 3½	3 3	3 3
Sept.....	3 3	3 3½	3 3½
Oct.....	3 4½	3 4½	3 4½
Flour—			
Min 1st Bkrs p sack	23 6	23 6	23 6
Bacon—			
Long cuts hvy.....	30 0	30 0	30 0
" light.....	29 6	29 6	29 6
Short cuts hvy.....	29 0	29 0	29 0
" light.....	29 0	29 0	29 0
Cheese—			
White.....	37 0	37 0	37 0
Col'd.....	37 0	37 0	37 0

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.
For month of July, 1898...Inc. \$15,387.15
Aug. 1, Increase..... \$363.90
" 2, " 787.36
" 3, " 780.72
" 4, " 291.69
Aug. 5, 1898..... \$4,220.29
Same day, 1897 3,780.65
Increase \$439.64

TORONTO STREET RAILWAY.
For month of July, 1898.....\$103,892.93
Aug. 1, Decrease \$549.09
Aug. 2, 1898.....\$3,585.07
*Same day, 1897..... 3,228.57
Increase \$356.50
Aug 3, 1898.....\$3,345.96
Same day 1897..... 3,145.32
Increase \$200.64

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent.
Market for sterling rates dull but steady.

BETWEEN BANKS, FOREIGN EXCHANGE.
Sixties 8½ to 8½
Seventy day date..... 8½ to 8½
Nineties..... 8½
Demand 9½ to 9½
Cables..... 9½

OVER THE COUNTER.
Sixties 9 to 9½
Demand 9½ to 9½
Cables..... 9½
N. Y. Funds..... ½ to ½ pm.

DOCUMENTARY.
3 days 8½ to 8½
60 days 8½ to 8½
3 days cattle 8½ to 8½

PARIS FRANCS.
Long 5 21½ to 1-16
Shorts for cheques 5 19½ to 1-16

NEW YORK.
Call money 1½ p.c.
Sterling Demand 4 85½
Sixties..... 4 83½ to 4 84

Rosslund, B.C., Aug. 6.

Argument on the rights of the Le Roi injunction will be held on the 13th inst. It is probable that the B. A. C. will secure control. An effort is being made to secure two-thirds of the stock, in order to buy them in.

Cables from London to-day say that the B. A. C. shares advanced two shillings and the British Columbia stocks generally met with favor.

Three machine drills are working in the Virginia mine and two drills in the body of the ore body in the cross cutting for the South Centre Star Ledge. Indications are good, and an advance in this stock may be looked for when the ledge is cut, which may be within two weeks.

Victory Triumph was active to-day and advanced several points. The showing in the Shaft No. 1, and tunnel, improves day by day. No. 2 also looks well, drifts are being run at the 350 foot level and the workings are in nice ore.

The Josie has now a phenomenal ore body. This development with the improved condition of the London market, greatly pleases mining men generally, and Mr. McIntosh in particular.

Home Stakes shareholders met yesterday and formed a new company, with one million dollars capital, assessable at 5 cents on a share. Stock will be exchanged on payment of that amount.

MINING STOCKS.

August 6, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	.09½	.10½
Can. Gold Fields Syn.....	.09	.09½
Cariboo Hydraulic.....	1.25	1.50
Cariboo McKinny.....	.72	.77
Deer Park.....	.16½	.17½
Dom. Developing Co.....		.24
Evening Star.....		.05
Fern.....	.70	.75
Golden Cache.....		.55
Gold Hills Developing.....		.10
Iron Colt.....		.00
Iron Mask.....		.75
Josie.....	.28	.31
Jumbo.....		.35
Knob Hill.....	.18	.21
Monte Christo Con.....	.31	.33
Montreal & London.....		.29
Montreal Red Mountain.....	.22½	.23
Noble Five.....		.16
Old Ironsides.....	.24	.26
Reco.....		1.20
Slocan Star.....		1.65
Smuggler.....	.14	.15
Silverine.....		.05
Tin Horn.....		.14
Two Friends.....		.13
Twin.....		.25
Virginia.....	.75	.85
War Eagle Con.....	2.60	2.61½
Winchester.....		.17

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obtained from reliable sources of great value to operators are given

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