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Montreal, Feb 25, 1869. 1-1y

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THE TRADE REVIEW

Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, AUGUST 20, 1869.

Purchasing Department of the TRADE REVIEW.

See Advertisement.

REVENUE AND EXPENDITURE OF CANADA. THE following is a statement of the Revenue and Expenditure of the Dominion of Canada for the month of July, 1869:-

40,908.21
120,103.51
14,815.71
149,937_95
198,920.27
459,781.52

JOHN LANGTON Audit Office, August 7, 1869. Auditor.

THE BECENT CRISIS IN ENGLAND.

HE Imperial Parliament was prorogued on Wednesday, the 11th inst., after a session of unusual interest and importance. Her Majesty's speech was read by a Royal Commissioner, and refers to the principal measures passed during the Session. The Dis-establishment of the Irish Church receives the largest share of notice, and well it may, for seldom has a question of such gravity engaged the attention of the Imperial Parliament, or the country passed through a more trying crisis. The past few months furnish conclusive evidence that England can become as excited over political affairs as in the good olden days when the Reform Act of 1832 was passed, or Sir Robert Peel abolished the Corn 1 aws.

For several weeks, the Irish Church question seemed destined to produce a dangerous struggle

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32–3m

			J. TASKER		
				Pr	incipal.
_	 	 			

between the Lords and the House of Commons. The danger was not simply that the Lords seemed bent on thwarting the popular will in regard to the Irish Church, which the people had decided at the polls was an injustice which ought no longer to exist. This was simply the immediate cause of the agitation which for a time so swayed the House of Commons and the minds of the people; but the great danger lay in the fact that the cry had already been raised as to what right or sense there was in allowing the National will to be thwarted by an hereditary and irresponsible tribunal like the House of Lords! As indignation increased, opposition to the existence of the House of Lords became developed, and if the aristocracy had persisted in maintaining the injustice and wrong inflicted on Ireland, and set the House of Commons and the people at defiance, as was for weeks threatened, the very existence of that Chamber as one of the branches of the Government would have been imperilled. The crisis would have probably ended in a great change in the character of that body-a change so striking as to mark an era in the Constitution of England. At the last moment, however, good sense prevailed, the Lords made up their minds to bow to the will of the nation, the Irish Church Bill passed, and the crisis was safely tided over.

The people of Great Britain have reason to be thankful that this difficult subject has been at last satisfactorily disposed of. They have done an act of substantial justice to the large majority of the people of Ireland - an act of justice possibly too long delayed. How much of the trouble which has taken place in Ireland has been attributable to this grievance, may now be correctly known; but it has certainly been one of the principal causes of Irish disloyalty; and it is to be hoped now, that the Imperial Parliament has risen equal to the occasion, and has acted so manly and generously towards Ireland, that the fruit will be increased loyalty to the Crown and more peace and contentment among the people. During the crisis Mr. Gladstone has shown himself to be a courageous and skilful pilot. The Irish Church Bill will hereafter be as inseparably connected with his name, as Catholic Emancipation with that of the late Duke of Wellington. The exciting struggle through which he has passed, however, has not left him unscathed. As victory crowned the great measure of his administration, he had to leave the helm of affairs seriously ill, and retire to the country to recruit his health. But this suffering will be only temporary, whilst the honour will be undying of having performed a great act of justice and of reconciliation to Ireland, and piloted the nation sately through a most daugerous crisis, in which more than one old land-mark of the Constitution was in jeopardy.