

Harold Frederic's story grows in interest. The usual number of finely illustrated descriptive articles appear in the present issue.

BOOKS RECEIVED.

Webster's International Dictionary receives this well deserved praise from Hon. W. P. Reeves, Minister of Education for New Zealand: "Complete without being cumbrous, compact yet in no way scanty, the International Dictionary is both sufficiently scientific for the scholar and handy enough for the hurried man of business."

Simon Dale, by Anthony Hope, published by George N. Morang, Toronto, is such a dashing adventurous story of the time of Charles the Second, as one might expect from this prudent author. It is likely that many readers will find Nell Gwyn the most interesting character presented. Indeed, Mistress Barbara, who was

virtuous and charming too, sometimes is hard put to it with the reader who need not exercise a conscience—but how terrible if true! perhaps one should exercise a conscience in this. Mr. Hope is quite right not to trouble himself too much with the exact way things happened. Historical accuracy is not a virtue in a novel.

From the MacMillan Company, New York, we have received First Lessons with Plants, being an abridgement of Lessons with Plants by L. H. Bailey.

From MacMillan & Co., London, through their Toronto agents, the Copp Clark Co., we have received Euclid's Elements of Geometry. Books 1 and 2, edited by Charles Smith and Sophie Bryant; also a particularly attractive edition of Heinrich Heine's Lieder Und Gedichte, with notes and introduction by C. A. Buchheim.

Assessment System

Mutual Principles

MUTUAL RESERVE FUND LIFE ASSOCIATION

INCORPORATED

FREDERICK A. BURNHAM, PRESIDENT:

SEVENTEENTH ANNUAL STATEMENT

"Good work at honest cost; true economy and not its shadow."

New Business Received in 1897, Over \$71,000,000.

Cash Income During 1897, Over \$6,000,000.

Death Claims Paid Since Organization, Over \$32,000,000.

The Association closes the year with more paid-for business than ever before in its history.
The Association closes the year with a larger premium income than ever before in its history.
The Association closes the year with its business on a better foundation for the future than ever before in its history.

THE RECORD OF THE YEAR 1897

INCOME—The income from all sources during the year 1897 was \$6,081,319.87, against \$5,858,476.97 in 1896, an increase of \$222,832.90, making the total increase for the two years, 1896 and 1897, \$506,028.31.

DISBURSEMENTS—The total payment to policyholders was \$4,162,603.48, an increase for the year over 1896 of \$173,278.48.

ASSETS—The excess of cash income over cash disbursements of \$118,227 has been added to the cash and invested assets.

LIABILITIES—Included in the liabilities as reported the current year, as last year, is every loss of which the Association had any notice whatever, thus embracing a very considerable sum of losses of which no item of proof has been received. As stated, however, every such dollar to the last report received has been included.

BUSINESS RECEIVED AND WRITTEN—The business submitted from the agency force during 1897 exceeded that received from the same source in 1896, amounting as it does to \$71,525,753.

DEATH CLAIMS—The death claims paid in 1897 amounted to \$4,060,479.14. There has been paid in death claims \$225 for every \$100 of expenses.

Gentlemen Required as Representatives. Bond Necessary.

Applied to General Manager, Mutual Reserve Building, New York City.