

The Flurry Is Over

Wall Street Recovers from the Wild Panic of Thursday's Scramble.

And Prices Go Up Buoyantly In Response to the Reaction.

Action of Banks and Arrangement of Northern Pacific Allayed Alarm.

New York, May 10.—Wall Street emerged from its gloom this morning, and with growing confidence in the day, with something like buoyant elation. Prices of stocks went up with a rush at the last closing about the top and with the losses left after yesterday's session pretty largely recovered. There were some clouds remaining over the situation this morning, and some natural trepidity lest the violent collapse of yesterday should have left some casualties which would not be disclosed until the clearing house sheets of the stock exchange had been made up. Early in the day the official announcement was made that the sheets of all the members of the exchange had been cleaned perfectly and that all their checks had been honored. This relieved the last feeling of apprehension and the feverish and earnest signs which were manifest in the stock market during the first hour of yesterday. Things quieted down into a condition of business such as has been witnessed in Wall Street.

The measures taken over night to clear the situation left little to fear. The agreement to allow the shorts in Northern Pacific to settle at 150 really went to the root of the crisis and wiped out the impelling cause of yesterday's panic. The announcement by the banks that yesterday's loans which had been provided by agreement amongst the leading institutions of the street would not be called today, kept the situation free from additional tension. During the day it was announced by some of the banks that loans which had been placed in yesterday's excitement had been voluntarily paid off by the borrowers today, and the collateral taken up and delivered in full. With these threatening conditions removed, the market prices were natural. The extent to which it ran was, however, a surprise and was attributed to various causes. There is no doubt that amongst those heavy losers in yesterday's slump were many of ample resources who viewed the situation with a certain calmness and a determination to recoup losses by collecting the market.

It was the feeling that the market was not so much a bold attempt to retrieve their losses. The obvious leadership of the movement of Union Pacific and the Southern Railway group gave ground for conjecture that it was based on benefits expected to accrue to Union Pacific from the control of the overhauling of the control which was still stoutly claimed today, but as emphatically denied by the Hill-Morgan parties. It was remarkable that the breaking of the corner in Northern Pacific by the settlement with the shorts at 150 brought almost no stock upon the market, as is the rule after the liquidation of the corner. There is usually a scramble to get out on the part of the longs after the settlement with the shorts progressed today at the offices of both Kuhn Loeb and J. P. Morgan & Co., and it is probable that only the completion of the settlement with the shorts at 150, and the clearing of the market of the important groups from 5 to 10.

WANT EXHIBITION. Vancouver Stirling to Inaugurate a Yearly Show. Vancouver, May 10.—(Special.)—The Citizens' Association met last night to consider the question of the inauguration of an exhibition to be held yearly in Vancouver. The matter was discussed informally and a committee appointed to draft a plan. A subsequent meeting was held this afternoon and the scheme advanced another stage by the decision being arrived at to canvass the merchants and secure the moral support and the promise of their financial assistance.

FOR THE CABLE. Superintendent Wilson Inspecting Land Line to Connect. Nanaimo, May 10.—(Special.)—Superintendent Wilson of the C. P. R. telegraphs, and T. D. Conway, district superintendent, returned today from their trip to Albermarly after inspecting the route for the land lines of the Pacific cable.

ENGLAND AND WALES. Population Shows an Increase of Three and a Half Millions. London, May 9.—The total population of England and Wales is 32,525,716; an increase over the population of 1911 of 3,523,191.

ORE BAGS FOR SALE. Turney, Beeton & Co.

THE RICE MURDER. Counsel for the Accused Argues on the Demurrer.

New York, May 10.—Robt. Moore, counsel for A. T. Patrick, David Short and Morris Meyers, appeared before Judge Foster in the court of general sessions today to argue the demurrer made by him against the indictments filed against the three men charging Patrick with murder and Short and Meyers with perjury and forgery. Moore, on the other hand, argued that the indictments are defective, and that the defendants are charged with uttering certain papers, but the indictment fails to set forth that the papers in question were forged. In regard to the indictment charging perjury against Short and Meyers, Mr. Moore argued that although they might have sworn to such papers the question of whether they did or did not, is not material to the issue of murder. They are alleged to have sworn to the Patrick will, which is a base for the murder charge. Moore declared that the indictment charging Patrick with murdering Rice reads that the deceased "Became dispirited and sick in body and from such sickness he died." He argued that the indictment does not state that the deceased died of poisoning. He asked that the indictments be dismissed as defective documents. The judge gave Assistant District Attorney Garvin until Monday to answer the demurrer.

Combine of Retail Grocers Vancouver Scheme Is Favored by a Majority of the Trade. Will Reduce Number of Stores to Increase Amount of Profits. From Our Own Correspondent. Vancouver, May 10.—A meeting of the retail grocers called to consider the advisability and practicability of forming a combine, took place last night, and after the matter was laid before them by the promoters of the scheme, and discussed and criticized at great length, a vote was taken, which resulted in showing a substantial majority of those present in favor of the combine. Very briefly, the plan is to reduce the stores now doing business to about one-third of the present number; as an example, the total expenses of thirty principal stores according to the business now being done has been estimated after careful consideration to be \$17,071, against the estimated expenses of eleven stores serving the same number of customers, of \$8,495, thus showing a saving of \$8,576 a month to thirty merchants engaged in the grocery business. It is proposed to place these eleven stores in suitable localities according to the needs of the community, and to have them nearly three times the capacity per store of the other thirty stores. The stores will be up to date in every respect, and have a butcher shop connected with each establishment, and there will be one executive head over the entire business. The promoters of the scheme lay great stress on the assertion that consumers will benefit by the combine. They assert that the combine is an assured fact, that only one of the larger firms of the city has declined to enter it. And it only remains for these firms to put their names to a legal agreement, now being drawn up for their signature, before preliminary arrangements are made towards amalgamation. The services of an organizer will be secured in six months' time. There are twenty firms in the city ready to sign the legal agreement, which represents most of the capital involved in the grocery business here, and these promoters believe that the moment their signatures are affixed to the agreement there will be nothing else for the other grocers to do but to fall in line, and the combine would so reduce prices to the consumer, besides increasing their own profits, that it would be of great benefit to the community. There are of course those who are strongly opposed to the combine. They say it is a dream, impracticable and impossible of realization, and therefore unworthy of serious consideration. The promoters answer "time will show."

PROROGATION OF THE HOUSE. Formal Closing of Session of the Legislature Takes Place Tonight. The provincial legislature will be prorogued at 9 o'clock tonight, with the usual ceremonies. Mr. Justice Walkem, official administrator of the government of British Columbia, in the absence of His Honor Sir Hugh Bely, will give the royal assent to the several measures passed during the session, and prorogue the assembly. The guard of honor will be furnished from the Fifth Regiment. No invitations will be issued, but the floor of the house to the right and left of the throne will be reserved for the judges, foreign consuls, bishops and members of the government and members of the assembly and their wives. The floor of the house nearest the bar and the galleries will be open to the public.

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Estimates At Ottawa

Appropriations For B. C. and Yukon in the Supplementaries.

Extensive Improvements to the Quarantine Station at William Head.

Royal Mint and the Victoria Museum to Be Established at Capital.

From Our Own Correspondent. Ottawa, May 10.—The supplementary estimates amount to \$8,339,721. The total estimates for next year are \$58,708,064. Amongst the supplementaries are: Nelson public building, \$15,000. Rossland public building, \$10,000. William Head, public building at quarantine station, second disinfecting chamber, etc., \$21,250. Nanaimo public building, new lock boxes, renewals, etc., \$1,700. Vancouver drill hall, to complete, \$10,000. New Westminster public building, addition to existing warehouse, \$2,550. Vancouver public building, alterations on second floor, \$600. Anderson and Kennedy lakes, clearing outlets, \$2,500. Nanaimo harbor, improvements of south channel, etc., \$5,000. Victoria harbor, removal of Tuzo rock and dredging at outer bar, \$1,000. William Head quarantine station, repairs to wharf and improvement of water service, \$6,000. Esquimalt graving dock, to provide for purchase of late Engineer Muir's residence in dock yard, \$1,200. Columbia river, improvements in Narrows between Upper and Lower Arrow lakes, \$15,000. Duncan river improvements, \$2,000. Trails, British Columbia: Land line, Port Simpson via Port Eslington to Hazelton, branch line from Hazelton to Hazelton, about 15 miles east of Port Fraser, \$40,000 each. Alberni-Clayoquot telegraph line, \$4,500. Telephone connection between Vancouver Island and Salt Spring Island, \$1,550. Royal mint, Ottawa, \$50,000. Dawson public buildings, additional amount, \$100,000. White Horse public buildings, \$15,000. New dredging plant, Columbia river, \$18,000. Dredging works, Columbia river, \$15,000. Steamer for customs and fisheries purposes, British Columbia, \$50,000. Maintenance expenses at Dawson, \$20,000. Two magistrates, Yukon, \$2,400 each. Lewis and Yukon river improvements, \$15,000. Trails, roads and bridges, Yukon, \$70,000. Re-marking boundary, British Columbia, \$27,000. Victoria National Museum, Ottawa, \$50,000. The public accounts committee concluded their labors for the session this morning. The session of the parliament will be resumed next year. Mr. Tarte promised he would compel Mr. Charleson to present his bill. The Alaska and Northwestern railway bill was thrown out by the Senate committee this morning. Sir Mackenzie Bowell said unless the bill is carried this year he would favor granting an application for a line from Pyramont to Hazelton. Several senators said the same thing. Col. Prior leaves for home tomorrow. Col. Holmes, Lieut.-Col. Gregory and Major Jones will conduct the Military College examinations at Victoria. Surgeon-Major Hart will make the medical examination of the recruits.

IMPROVING STOCK. Ranchers of Okanagan and Ashcroft Appreciate Efforts of Dairyman's Association. Mr. G. H. Hadwen, secretary of the Provincial Dairyman's Association, has returned from his trip taken to the Okanagan in connection with the importing of another car of pure-bred stock from the East under the auspices of the association, which has special arrangements made through the Provincial and Dominion departments of Agriculture. Mr. Hadwen received enough direct orders from the progressive Okanagan ranchers to fill a car had this auction sale is obtained, though the two sales the Dairyman's Association have undertaken have been distinctly successful. On his way to the Coast Mr. Hadwen spent a day at Ashcroft, where the ranchers are also desirous of having the association conduct a sale of stock. Had time served, Mr. Hadwen received enough direct orders from the progressive Okanagan ranchers to fill a car had this auction sale is obtained, though the two sales the Dairyman's Association have undertaken have been distinctly successful.

Morans Pay Their Fine Amount Handed to the Customs Authorities—Allen Labor Question Unsettled. The penalty imposed is said to be a very light one. From Our Own Correspondent. Nanaimo, May 11.—The total amount of fine imposed by the department of marine and fisheries upon the Morans, and the duty upon their wreckage outfit, with the exception of several large pieces sent back to Seattle in bond, was paid this morning. The fine imposed is understood to be very light. The value of the wreckage is nothing like the amount hitherto stated in the press, and falls below \$15,000. Moran expressed complete satisfaction at the treatment accorded by the Canadian government, which contrasted favorably with the treatment received from their own government. All that part of the steamer overhauled by the Morans, that is all about the pilot house was about yesterday after the big pumps emptied the after hold and boiler room, but the transverse bulkhead of the boiler room was found badly twisted, and will take several days to repair. The steamers with screws on each side, the engines are now in bad condition from sea water and will be towed to Seattle. The dry dock probably on Wednesday. The question of imported labor is now in the hands of the Attorney-General of Canada, who alone decides the question. All coal is now out of the wreck. Moran, senior, says he has got the biggest bargain in marine supplies on the Coast, as the Willamette, when thoroughly overhauled, cost \$150,000.

KILLED BY TRAIN. Farmer Was Too Intent on Reading His Mail. Utica, N. Y., May 11.—Chester Sweet, a farmer living five miles from Sidney, was killed by a train on the Erie and Western this morning, and instantly killed. He had been at the post office and was intent on reading his mail when the train came upon him. ELEVATOR DESTROYED. Winipeg, May 11.—(Special.)—Lyon's wheel elevator and contents of 40,000 bushels of wheat, stored at Carberry last night. The loss is covered by insurance. The well known strengthening properties of iron, combined with other tones and a restful nervous, and in Carter's Iron Pills, will strengthen the blood and body, and improve the blood, and complexion.

THEY COPY MRS. NATION But Kansas Saloon Keeper Ungallantly Knocks Down Young Women Wreckers. Wichita, Kansas, May 11.—Winona Kilgore, Anna Peoples and Jasmine Wilbort, three young girls, the latter a daughter of Lucy Wilbort, a colleague of Mrs. Nation, smashed the Summit saloon here this afternoon. They entered with stones and the barkeeper did not know that an attack was intended until glass began to crash about his ears. Fred Wolf, the proprietor, knocked the girls down with his fist and pitched them one after the other into the street. SIOILLAN EARTHQUAKE. Report That Nicolas Was Destroyed By the Shock. Catania, Island of Sicily, May 11.—A strong shock of earthquake was felt today in the town of Nicolosi, eight miles northwest of this city, on the south slope of Mount Etna. Several houses were in danger but nobody was hurt. London, May 10.—A dispatch from Rome reports that Nicolas was destroyed.

FOUGHT A POSSE. Escaped Prisoners in California Resist Pursuers. Redding, Cal., May 11.—As the result of a hand-to-hand fight between a sheriff's posse and two escaped prisoners of the Shasta county jail, H. D. Dolan, an escaped prisoner is dead and the constable of Alturas, Modesto county is probably fatally wounded. W. C. Wilkerson, another escaped prisoner, will probably be taken alive.

Fast On A Reef

Princess Louise Stranded on Rocks off Thormanby Island.

She Struck At High Tide—Cargo Jettoned to Lighten Her.

Passengers Taken to Nanaimo By Tug and Safely Reach Victoria.

From Our Own Correspondent. Victoria, May 11.—The principal business transacted at today's session of the Methodist conference was the consideration of the Salvation Army's intrusion into the Methodist mission field at Port Simpson. The Methodist authorities claim that they had a promising mission at Port Simpson until the Army people got there with drums and excitement, after which the Methodist mission suffered, as the Indians all preferred to follow the band. The temperance question will come up on Monday. It is likely that the conference will recommend government ownership and control of rates of the liquor traffic. The first draft of the standing committee, aside from the mission stations, is as follows: Victoria Metropolitan, Rev. E. S. Rowe. John P. Hicks, chaplain to Wesleyans, H. M. S. Forbes, Esquimalt, by permission of conference, E. H. Barracough. Victoria West, W. G. Mahon. Victoria (James Bay), H. H. H. Balderston. Sanich, Jos. W. Winslow. Cowichan, Wm. C. Schieffelin. Salt Spring Island, Robert J. Irwin. Nanaimo (Wallace street), Walter W. Baer. Nanaimo (Halliburton street), Robt. McIntyre. Ladysmith, Geo. B. R. Kenney. Cumberland, Robt. Williams. Vancouver (Homer street), Edward E. Scott. Vancouver (Princess street), John Robson. Vancouver (Mount Pleasant), Chas. H. M. Sutherland. Vancouver (Fairview), Allard E. Greenman. Vancouver Japanese mission, including Sapperton and Stevenson, Goro Kaburagi. Richmond, A. N. Miller. Maple Ridge, W. Lashley Hall. Mission City, James Hicks. Agassiz and Hot Springs, Ebenezer Robson. New Westminster (Queen's avenue), George H. Morden. New Westminster (West End and Sapperton), Jas. Calvert. Ladners, Elibu Wameel. Cloverdale and Langley, A. K. Sharp. Chilliwack, T. W. Hall. Kamloops, Chas. Ladner. Nicola, Geo. A. Cropp. Salmon Arm, William D. Meisner. Revelstoke, John F. Betts. Trout Lake City, Samuel J. Green. Golden, Robert B. Laidley. Enderby, R. Newton Powell. Vernon, James P. Westman. Okanagan, Fred S. Okell. Ashcroft, Alroyd Stony. Lillooet, John H. Wright. Nelson, James H. White. Kaslo, S. J. Thompson. Sandon, John Eye. New Dawn, Arthur E. Roberts. Siccan City, Geo. E. Smith. Cranbrooke, John W. Bowring. Fernie, R. Forbes Stillman. Mitchell, Thos. H. Wright. Rossland, Abern M. Sanford, B.A. Grand Forks, James A. Wood. Greenwood, W. Gordon Tanner. Phoenix, John D. Knox. Langson and weakness, due to the depleted condition of the blood, are overcome by Hood's Sarsaparilla, the great vitalizer.

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The foremost baking powder in all the world.

PRICE BAKING POWDER CO. CHICAGO.

NOTE.—Alum baking powders are low priced, as alum costs but two cents a pound, but alum is a corrosive poison and it renders the baking powder dangerous to use in food.

Fast On A Reef

Princess Louise Stranded on Rocks off Thormanby Island.

She Struck At High Tide—Cargo Jettoned to Lighten Her.

Passengers Taken to Nanaimo By Tug and Safely Reach Victoria.

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