

## To Investors

THOSE WHO, FROM TIME TO TIME, HAVE FUNDS REQUIRING INVESTMENT, MAY PURCHASE AT PAR

## DOMINION OF CANADA DEBENTURE STOCK

IN SUMS OF \$500 OR ANY MULTIPLE THEREOF.

Principal repayable 1st October, 1919.

Interest payable half-yearly, 1st April and 1st October by cheque (free of exchange at any chartered Bank in Canada) at the rate of five per cent per annum from the date of purchase.

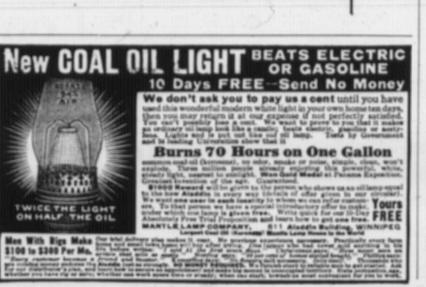
Holders of this stock will have the privilege of surrendering at par and accrued interest, as the equivalent of cash, in payment of any allotment made under any future war loan issue in Canada other than an issue of Treasury Bills or other like short date security.

Proceeds of this stock are for war purposes only.

A commission of one-quarter of one per cent will be allowed to recognized bond and stock brokers on allotments made in respect of applications for this stock which bear their stamp.

For application forms apply to the Deputy Minister of Finance, Ottawa. DEPARTMENT OF FINANCE, OTTAWA, OCTOBER 7th, 1916.





## Co-operation in Ireland

co-operation thru the medium of voluntary organizations. This was immediately followed by grants in aid of the Agricultural Organizations Societies of England and Scotland, which had been founded on the Irish model, the former in 1900 and the latter in 1905. An application for similar treatment by the I.A.O.S. was violently opposed by the department and was delayed in every possible way; only the sympathy and determination of the commissioners led to its being granted finally in 1913. Since that time a pro rata grant, for Since that time a pro rata grant, for educational purposes only, amounting to not more than £4,000 per annum has been made to the I.A.O.S. At the safne time the restriction has been laid upon the society that it shall not form or receive affiliation fees from the societies for any other than purely agriculties. ties for any other than purely agricul-

ties for any other than purely agricultural purposes.

At the present time a further determined effort is being made by the central committee to persuade the societies of the necessity of rendering the LA.O.S. entirely self-supporting—an object which could be achieved by the levying of a tax of less than lof one per cent. on the turnover of each individual. The demands of war on governmental funds will undoubtedly necessitate a retrenchment in State grants and even apart from this consideration, there is no doubt that the restrictions necessarily imposed by the trictions necessarily imposed by the Development Commission considerably hamper the progress of the movement.

## Method of Internal Organization

The present constitution of the I.A. O.S., which has been gradually developed from the work of two or three enthusiastic individuals, is purely democratic. Its affairs are controlled by a committee of twenty-four members. Of these four are elected by each of the four provinces, being nominated by the local societies and voted upon by the duly accredited delegates. Four others are elected by the individual others are elected by the individual subscribing members and finally four are co-opted by the whole committee. There are also six members co-opted to represent the Development Commission. The president and vice-president are elected by the societies and members and are additional to the committee. and are additional to the committee. All these are uspaid, and the secretary and the remainder of the paid executive are appointed by and responsible to them. Sub-committees are appointed yearly for Office and Finance, Creameries, Credit, and also to administer the local affairs of the four provinces. In this way complete representation and democratic control are secured.

The number of societies connected.

The number of societies connected with the central body in 1914—the last year for which figures are available-was 1,023, of which 350 were creamer

was 1,023, of which 350 were creameries, 95 auxiliary creameries, 233 credit societies and 222 agricultural societies. The various types of societies will be discussed in detail in subsequent articles. It will suffice here to give the total figures. The membership was 106,301, the paid-up share capital £202,113; loan capital £285,633, and turnover £3,668,958 (\$17,855,395.60) of which the dairies accounted for £2,731,628 and the two trade federations for £429,383. The affiliation fees paid by the local societies to the central body totalled £1,063, and the subscriptions from the same source £900.

tions from the same source £900.

The Plunkett House, Dublin, which was presented to Sir Horace Plunkett by his friends and well-wishers on his retirement from the department, has become at his wish the headquarters of the movement. Besides the central of-fice of the LA.O.S. the building contains the audit department, which is controlled by the T.A.O.S. and audits the accounts of affiliated societies at reasonable terms and with a full know-ledge of the principles of co-operative bookkeeping. This department has been self-supporting during the last two or three years. There are also to be found in the Plunkett House the offices of the Irish Homestead and of the Co-operative Reference Library, each of which merits a brief description. The Irish Homestead was founded in the early days of the movement as a co-operative organ, and has gained great-reputation during the past ten years under the brilliant editorship of George W. Russell, better known as "A.E." (He is not, by the way, any relation

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