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MONEY AND MAGNATES

Port Arthur As Industrial Centre.

HAVE you heard that Port Arthur is developing rapidly into a great Canadian industrial centre? If you have not it is probably because you have not as yet had the good fortune of meeting Industrial Commissioner Neill of Port Arthur. Never has the question of manufacturing west of the Great Lakes been such a live one as just at the present time. One of the principal reasons of such a development is undoubtedly the tremendous



Mr. N. G. Neill, Publicity Commissioner, Port Arthur

growth in the market there is in the four western provinces of Canada for almost all lines of manufacture. It is easy to realise that to a great extent the high prices that prevail in the West are due to the heavy freight rates that must be paid on all consignments from Eastern Canada and that the establishment of various manufactures at some point west of the Great Lakes would immediately result in big reductions in the prices that are now being obtained.

The question is, what particular point offers the greatest advantages as an industrial centre. Different men may have different views but a close study quickly shows that there is a good deal in the claims that are so plausibly made by Industrial Commis-sioner Neill of Port Arthur.

Look in to have a chat with him in the exhibition style of building the City of Port Arthur has built for him in the square just in front of the Can-adian Northern Railway Hotel and it is not many minutes before he has convinced you that Port Arthur offers exceptional opportunities which permit of most raw materials being laid down

at a very low cost at this natural gateway to the great western country, while the finished products can quickly be consigned to any point in the different provinces

different provinces.

This man Neill is a wonder. His is an ambition to achieve something that will help build up Canada and for the present he is convinced that the best way to do it is to help build up Port Arthur and all Western Canada will profit by it. His is a wonderful enthusiasm, the kind one would not wonder at if a man were building up his own business, but which is uncommon, to say the least, in one engaged in municipal work. That Neill has already been able to get a good many practical business men to have his views is indicated by the fact that there was a big New York enamelware house started work on the erection of a large plant at Port Arthur. The big blast furnaces of the Atitokan Iron Works are also belching forth the flames that denote constant activity twenty-four hours a day while the Canadian Northern Railway, with a view of being able to handle their rapidly increasing traffic, have found it necessary to more than double the track accommodation of their yards. of their yards.

The Town of Port Arthur is alive to the opportunity that is theirs; has The Town of Port Arthur is alive to the opportunity that is theirs; has set aside a large tract of land along the eastern end of the harbour front for the establishment of new industries and is improving its harbour and wharf accommodation in a way that will permit of many times the present business being handled with promptness.

And just as you become convinced that there is a good deal in what Neill tells you about the industrial possibilities he springs a new one on you to the effect that Port Arthur is also destined to be a great tourists resort

inasmuch as it has one of the most beautiful climates, offers greatest chances for all kinds of boating in Thunder Bay and the adjoining rivers and then points up to the new 135 rooms' hotel the Canadian Northern is just completing with a view of accommodating the large amount of tourist traffic they are certain will find its way into Port Arthur.

And mind you, this man Neill is not a boomer. Just an enthusiastic Canadian who wants to be able some day to say he has done something towards building up his country and is following the course he has marked out for himself in order to be able to say it.

The New Wagon Company.

N EW industrial companies are appearing regularly, but the new wagon company seems to be one worthy of consideration. Such an institution will be successful only if managed by good men, and judging from their records, the new board is strong and influential. Mr. Chris. Kloepfer, Esq., of Guelph, is president; D. C. Cameron, Esq., the president of the Maple Leaf Milling Company, Limited, vice-president. In locating the factory at Port Arthur, the directors have taken a wise step, as that point is said to be nearly a 1,000 miles nearer the western market than any other wagon factory in Canada. A feature, which will appeal most to the shareholders, is that the company has already contracts in hand to keep them running for years with reliable firms: The John Deere Plow Company Limited, and the Tudhope, Anderson Company, Limited. It is well known that firms requiring wagons during the last two years have been unable to obtain them, owing to the deduring the last two years have been unable to obtain them, owing to the deduring the last two years have been unable to obtain them, owing to the demand being much larger than the supply. In fact, many thousand dollars worth have been imported from the States under a heavy duty. The new company has taken over the Speight Wagon Company, Limited, of Markham, one of the oldest wagon manufacturing concerns in Canada, which will, when the new factory is erected at Port Arthur, be removed there. The City of Port Arthur has granted very valuable concessions in order to induce the company to locate there. These include twenty acres of land, a large dock site, and exemption from taxation.

Reasons for Buying Bonds

I. They afford, when properly selected,

ample security.

2. Several different classes are available, the investor being able to suit his individual needs.

individual needs.
3. The interest on them varies from 4 to 6 per cent. per annum payable half-yearly.
4. They have a ready market and may be promptly sold if funds are required for other purposes.
5. The bonds we offer are the obligations of Municipalities and Corporations having assets of value many times exceeding their bond indebtedness.

Municipal Bonds yield 4 to 5 per ct. Corporation Bonds yield 5 to 6 per ct.

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the following very significant statement was made by the President of the Company, Mr. E. P. Clement, K.C.:—

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