

## MARKET REVIEW AND FORECAST

Toronto, Monday, Jan. 23.—Trade orders are filling up and the activity of the wholesale houses portends a good spring business. Before these lines appear in print the outcome of the negotiations now drawing to a close between representatives of the United States and Canada will most likely be known to the public. This is a matter of keen interest to everyone, but especially so to the farmer. Call money in Toronto rates at 5 1/2 per cent.

### WHEAT

The world's visible supply of wheat on Jan. 1st was 176,760,000 bushels, and the visible supply in the United States and Canada on Jan. 15th was 89,362,000 bushels. These are the largest figures that have obtained for many years. And it is not surprising, therefore, that there has been and is still a strong bearish feeling in the market. May wheat at last advice closed in Chicago at \$1.00 1/2, at the same period last year it was \$1.10 1/2. From India comes the intelligence that much needed rains have fallen throughout the country, and in consequence the holders of the old crop who are preparing to sell. This will tend to further decrease prices in the world markets.

Local wheat trading is quiet and there are few offerings. Oats to the higher price in Liverpool. Ontario wheat is firm in price. Local dealers quote as follows: No. 1 Northern, \$1.85; No. 2, \$1.80 at lake ports; Ontario wheat No. 2, 67c a bushel outside. On the farmers' market fall wheat is selling at 75c and goose wheat at 70c to 75c a bushel.

### COARSE GRAINS

There is a steady trade in the coarse grains, and dealers quote as follows: Western Canada oats No. 2, 50c a bushel; lake ports No. 3, 47c a bushel; lake ports No. 2, Ontario white oats, 35 3/8c on track, Toronto; 34c a bushel outside; American yellow corn No. 2, 54c; No. 3, 52 1/2c to 53c a bushel, Toronto freight; rye, 61c to 62c outside; peas, 70c to 80c outside; feed barley, 50c; and maiting barley, 57c to 58c a bushel outside; buckwheat, 48c a bushel outside. On the farmers' market, oats are selling at 30c; barley, 60c; peas, 70c to 80c; rye, 65c to 66c; buckwheat, 52c to 53c a bushel. Montreal dealers give the following quotations: Canadian Western oats No. 2, 49 1/2c to 51c; No. 3, 46c; Quebec white oats, 38c to 39 1/2c; No. 3, 37c to 37 1/2c; American yellow corn, No. 1, 57 1/2c to 58c; rye, 60c to 65c; barley, 52c to 52 1/2c; peas, 91c to 92c; and buckwheat, 52c to 52 1/2c a bushel.

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### POTATOES AND BEANS

Wholesale quotations for potatoes are unchanged from those given last week, and range at 90c to \$1.00 a bag ex store, and 75c to 90c a bag in a jobbing way. On the farmers' market, potatoes are selling at 90c to 95c a bag. The trade in beans is quiet, and wholesalers quote for round pickers at \$1.50 to \$1.75 a bushel. Montreal prices are unchanged, being for potatoes 80c to 85c a bag; whilst beans are quoted at \$1.70 to \$1.75 a bushel for three pound pickers.

### EGGS AND POULTRY

Eggs are on the downward trend, having declined several cents a dozen during the week. Heavy shipments from the country have been responsible for this. Wholesale dealers' quotations are as follows: Strictly new laid eggs, 53c to 55c a dozen; old market stock, 47c to 52c; select, 20c to 30c a dozen. Wholesale quotations for poultry are: Turkeys, 19c to 20c; chickens, 15c to 16c; fowl, 13c to 14c; ducks, 10c to 11c; geese, 15c to 16c a lb.; live weight one to two cents less a lb. On the farmers' market new laid eggs are selling at 40c to 45c a dozen. Prices for poultry on the farmers' market range as follows: Turkeys, 22c to 25c; chickens, 15c to 17c; fowl, 12c to 15c; ducks, 10c to 12c; geese, 15c to 16c a lb. Montreal wholesale prices for eggs and poultry are as follows: New laid and selected, 50c; 20c a dozen; old storage eggs, 26c to 27c a dozen. Prices, it will be seen, are declining also in Montreal. Wholesale poultry prices are: Turkeys, 18c to 19c; chickens, 12c to 14c; fowl, 11c to 12c; ducks, 10c to 11c; and geese, 13c to 14c a lb.

The Jewish demand for poultry in Montreal has been giving the trade a certain stimulus. Live chickens have been selling at 25c a lb. and dressed birds as high as 17c a lb. retail.

### DAIRY PRODUCTS

Local trade in dairy products is keeping along steadily, and wholesale prices are quoted for butter as follows: Choice creamery brands, 19c to 20c; choice dry prints, 23c to 24c; separator prints, 24c to 25c; and butter of ordinary quality, 17c to 18c a lb. On the farmers' market, choice butter is selling at 20c to 30c a lb. Local wholesale prices for cheese have advanced slightly owing to the reduced output, and prices quoted are as follows: Large cheese, 15c a lb.; twina, 13 1/2c a lb. Montreal wholesale prices are quoted as: Choice creamery butter, 20c to 22c a lb.; retail receipts, 23 1/2c to 24c a lb.; Western Dairy, 21c to 22c a lb. Cheese are quoted at: Western cottage, 12c to 12 1/2c a lb.; Western white cheese, 11 1/2c to 12c a lb.; Eastern cheese, 11 1/2c to 11c a lb. The market is steady for both butter and cheese.

### GRAIN AND STRAW

There is a fairly steady demand for hay and straw. Local dealers give the following quotations: Choice No. 1 timothy, \$11.50 to \$12.00 a ton; No. 2, \$10.50 to \$11.00 a ton; on track, Toronto; straw, \$6.50 to \$7.00 a ton, on track, Toronto. On the farmers' market choice timothy is selling at \$10 to \$10 1/2 a ton; clover hay, mixed at \$11 to \$11 1/2; straw in bundles, \$15 to \$18 a ton; and loose straw, \$8 to \$9 a ton. Montreal quotations for horse manure are about the same. Choice timothy is quoted at \$11.50 to \$12; second grade hay, at \$10 to

\$10.50; mixed clover hay, at \$7.50 to \$8 a ton. Dealers do not look for higher prices, however, for whilst the demand is good there is an ample supply on hand.

### MILL FEEDS

Prices remain the same as those given last week. The quotations for mill feeds are steady. Wholesale dealers quote as follows: Manitoba bran, \$19 a ton; Manitoba shorts, \$23 a ton on track, Toronto; Ontario bran, \$20 a ton on track, Toronto. Montreal quotations are: Manitoba bran, \$18 to \$20 a ton on track, Toronto; Ontario bran, \$17 to 18 a ton; middlings, \$22 to \$23 a ton, in bags. Business is mostly confined to Ontario bran and shorts, as there is not much of the Manitoba brands in the market.

### SEEDS

Quotations for seeds in Toronto are as follows: No. 1 Alaska, \$7 to \$7.50 a bushel; No. 2 Alaska, \$6.50 to \$7 a bushel; No. 3 Alaska, \$5.50 to \$5.25 a bushel; No. 1 red clover, \$6.75 to \$7 a bushel; No. 2, \$6 to \$6.50 a bushel. Montreal dealers give the following quotations: Alaska, \$6.50 to \$8, according to quality; red clover, \$7.50 to \$9 a bushel, according to quality.

### WOOL

There is nothing of moment to chronicle in the wool trade. Dealers give the following quotations: Washed fleeces, 21c to 22c; unwashed fleeces, 15c to 16c; and rejects, 10c to 11c. Montreal quotations are as follows: Washed fleeces, 20c to 27c; unwashed fleeces, 16c to 18c a lb. There is a very steady demand from the mills, and trade is brisk.

### HIDES

There is no change in the prices of hides. The trade is jogging along steadily. Toronto dealers quote as follows: No. 1 cowhide, \$12 to \$13; No. 2, \$7.50 to \$8; No. 3, 6 1/2c a lb.; calfskin, 15c to 16c a lb.; tallow, 6 1/2c a lb. At country points dealers are paying the following prices: No. 1 cowhide, \$10 to \$11; green hides, 7 1/2c a lb.; sheepskin, 30c to 35c; horsehide, \$2.75; horsehair, 30c a lb.; calfskin, 10c to 12c. Montreal dealers give quotations as follows: No. 1 steer and cow hides, 10c; No. 2, 9c; No. 3, 8c a lb.; calfskin, 10c to 12c a lb.; lambskin, 90c to 85c a lb.

### HOPS

The Trade Bulletin says: "The market is strong at an advance of from 20 to 40c per lb. and we quote: Bohemian, \$10.00; B. C., 23c; 3.0c; English hops, 41c; Kent, 35c; Florida, 30c; Bavarian, 35c to 37c; German, 35c; Californian, 17 1/2c to 20c; I. O. C., Oregon, 17c to 18c; I. O. C., Canadian, 22c, but very few, if any, here; and Idaho, 20c."

### FRUITS AND VEGETABLES

There is a steady trade in fruit and vegetables, and wholesale prices rule as follows: Cranberries, \$15 to \$10.50 a barrel; pineapples, 44c a case. Vegetables: Beets, 50c a bag; carrots, 50c a bag; Spanish onions, \$2.75 a case; yellow onions, \$1.25 a bag; Lima beans, 40c to 53c a dozen. On the farmers' market, vegetables are selling at the following prices: Cabbage, 8c a case; Vegetables: dry onions, \$1.25 a bag; lima beans, 2c to 10c to 15c each; celery, 60c to 75c a dozen; apples, \$2.50 to \$4.75 a barrel, according to quality.

### HONEY

Wholesale dealers give the following quotations for honey: Strained creamery honey in 60 lb. tins, 10 1/2c a lb.; in a lb. in 5 to 10 lb. tins; buckwheat honey, 7c a lb. in tins; in barrels, 6 1/2c; choice comb honey, \$2.50 to \$3.50 a dozen.

### HORSE MARKET

The same story that has had to be told for the past few months remains true. There is very little doing in the horse market. Country sellers are asking very high prices for their animals, and dealers even with good managements from the West do not feel much like paying what the farmers are asking. It looks as if the present depression will continue for some time. Local quotations by dealers run as follows: Choice heavy draft horses, \$270 to \$340; medium, \$230 to \$250; choice horses, \$180 to \$240; ordinary horses, \$130 to \$150; aged, \$80 to \$100; medium, \$130 to \$220; medium, \$120 to \$170; express, \$180 to \$250; drivers, \$150 to \$250; and horses \$160, \$270; serviceably sound horses, \$60 to \$100 a piece.

### LIVE STOCK

The activity in the hog stock trade, noted in this page in last week's issue, has continued unabated throughout the

week, but the large shipments into the city have not tended materially to weaken the prices. In fact, hogs ended the week stronger in price than at the beginning, quotations being given of \$7.30 and \$7.35 a cwt. at country points. All other classes remained firm at the prices current throughout the week. Local quotations are as follows: Choice export settle—60.00 to 60.25 a cwt.; medium, \$5.25 to \$5.75; ordinary quality, \$4.50 to \$5.25 a cwt. Choice butcher cut—\$4.75 to \$5.25; medium, \$5.25 to \$5.75; ordinary quality, \$4 to \$5.25 a cwt. Choice feeders—\$5 to \$5.50; medium, \$4.50 to \$4.75 a cwt. Choice stockers—\$4.50 to \$5; medium, \$4 to \$4.25 a cwt.

Milch cows, choice—\$60 to \$90; springers and medium quality cows, \$45 to \$55; calves, \$4 to \$5.50; lambs, \$2 to \$2.75. Sheep, choice ewes—\$12.50 to \$14.75; bucks, \$3 to \$3.50; canners, \$5.50 to \$8. Hogs, f.o.b.—\$7.25 to \$7.35; fed and watered, \$7.50 a cwt.

The Trade Bulletin's London correspondent cables: "The market is quiet, the late advance having curbed demand. Canadian bacon quoted at 62s to 66s."

### MONTEAL HOG MARKET

Montreal, Sat., Jan. 21.—The market this week for live hogs is steady with prices practically unchanged from those current last week. The receipts this week were heavier than last, but were met by an active demand, and prices were maintained without any difficulty. The dealers getting \$8.00, \$8.10 and \$8.25 a cwt. for selected lots weighed off cars. There was a very good trade passing in dressed hogs, fresh killed abattoir stock being quoted at \$10.75 to \$11.00 a cwt. and country dressed at \$9.50 to \$10.00 a cwt.

### EXPORT BUTTER AND CHEESE

Montreal, Sat., Jan. 21.—There is still a very good demand for cheese for export, and the stocks remaining here unsold are rapidly dwindling away. It would be a very difficult matter to pick up 5,000 boxes of cheese of any particular grade, and we doubt if there are 10,000 boxes unsold in the country. The great proportion of the stock now is owned in Great Britain, and large blocks of stock have been going for some time. There has shown an advance of about a shilling a cwt., or 1.14 cents a pound over the top price paid last week, as high as 12 cents a lb. having been paid for September and October made cheese of Brookville and Belleville make, and holders of this stock are being asked 12 1/2c for the balance of their stock. Good made cheese is still in good demand, and commands a premium over white. Cable advices from Great Britain indicate a very healthy condition of affairs there, the dealers realizing that the supply of cheese from New Zealand will not be as large as expected, and that the price of cheese exported materially as far as Canadians are concerned.

The market for butter is fairly steady, but some new lines of first grade made creamery is being offered around at cut prices, as low as 24 1/2c being quoted for one and other summer makes strictly made. Some of the latter made creamery however is fairly held at 25c to 25 1/2c a lb.

## PIGS & CALVES WANTED

Farm and Dairy would like to purchase Yorkshire Boars, Poland China Sow and Boar, and Ayshire Heifer Calves from 6 to 8 weeks old. Write Circulation Manager FARM AND DAIRY Peterboro, Ontario giving prices and ages of animals

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