

MARKETS—Continued

cwt.; No. 2, including sheet iron, hoop iron and mixed steel, 10c.; new light scrap copper, 6 to 6½c.; heavy scrap copper, 7 to 7½c.; old copper bottoms, 5½ to 6c.; light scrap brass, 3½ to 4c.; heavy yellow scrap brass, 5c.; heavy red scrap brass, 5½c.; scrap lead, 1½ to 1¾c.; scrap zinc, 1½ to 1¾c.; scrap rubber, 3½ to 3¾c.; country mixed rags, 50 to 70c.; clean dry bones, 50 to 60c. per 100 lbs.; borings and turnings, 10c.

SEEDS.

Chief interest is still centred in Alsike, but the market is weak, and liable to drop below present quotations at any moment. Timothy is fully 50c. per bush. lower, the fall demand being over, and seed now held will have to be carried over. In regard to red clover, there are no offerings, and in the absence of these quotations are nominal. We quote, f.o.b. points of shipment: Alsike, \$3.50 to \$5.40; timothy, \$1.50 to \$2.25; red clover, nominally \$5 per bush.

PETROLEUM.

Trade is brisk, with a good many large lots moving. Prices are still unchanged. We quote in 5 to 10 bbl. lots, imperial gallon, Toronto: Canadian, 12c.; carbon safety, 15c.; Canadian water white, 16 to 17c.; American water white, 17½c.; photogene, 20c.

The Petrolia Advertiser, in its weekly report, says: "Petrolia crude, \$1.01 per bbl.; Oil Spring crude, \$1.02½ per bbl.; refined, 6½c. in bulk, 9½c. in bbls. in car lots, f.o.b. here. There is every indication of an early boom in the crude market, for although the price on 'Change has only reached \$1.01 as we go to press, there is a remarkably strong upward feeling and a feverish tendency to wait for the rush which it is thought by those 'in the know' must soon come. Since August refined has advanced one cent per gallon, which makes a difference of 16 cents a barrel in the value of crude to the refiner. The Imperial Oil Company are paying a dollar a barrel delivered into their own tanks. Other refineries, speculators, and the P.C.O. & T. Co. are paying \$1.01 for receipts, so that the Imperial Oil Co., who are the largest buyers, must either advance its price or come to the legitimate market—The Exchange—to buy. Now is the producer's chance."

MARKET NOTES.

W. H. Hambly is opening out in Kingston with a stock of hardware.

H. S. Howland, Sons & Co. report large sales of lanterns, lantern burners and lamp wicks.

The stock of G. A. McMurtry & Co., hardware merchants, St. Thomas, has been sold at 65c. on the dollar.

H. S. Howland, Sons & Co. are just in receipt of a large consignment of "Perfection" and "Novelty" horse clippers.

H. S. Howland, Sons & Co. report large sales of "Dead Shot" powder; also all

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kinds of cartridges, of which they have a complete assortment, both in the U. M. C. and Dominion make.

Saunderson Pearcey & Co. have in stock a full line of glaziers' diamonds, specially selected, which they have just imported.

Mr. Wilcox, representing The Mallory Wheeler Co., New York and New Haven, was looking up business in Toronto this week.

H. S. Howland, Sons & Co. now have their stock of English cow chains complete in open ring, close ring and three chain in all weights.

M. & L. Samuel, Benjamin & Co. report that their stock of Pigou, Wilkes & Laurance's English black gunpowder is almost exhausted.

The Canadian Woodenware Manufacturers' Association held a meeting in Toronto a few days ago, but no changes were made in prices.

The Toronto Silver Plate Co. are very busy. They are not only running full time, but have found it necessary to add eight more men to their already large staff.

Rice Lewis & Sons, Ltd., have in one of their windows a mantel of antique pattern with grate and gas attachments. The attractiveness of the display is increased by a couple of fierce-looking lances that are leaning against the mantel, one on either side.

UNITED STATES MARKETS.

NEW YORK, Oct. 12, 1894.

PIG TIN—There was very little change in prices here, although London wired still lower quotations, and, besides showing somewhat steadier tone, the market was rather livelier. Better sales were made to the out-of-town trade and to consumers, while speculative deals were quite numerous. As far as supplies are concerned the position is without radical change, and the indications are that market manipulation has been the chief barrier to a greater decline than has taken place within the past two weeks. The transactions recorded on 'Change included 10 tons February delivery at 15.25c., 10 tons March at 15.25c., 10 tons January at 15.25c., 10 tons Feb. at 15.25c., 10 tons March at 15.25c., 20 tons April at 15.25c., 25 tons November at 15.35c., 50 tons Dec. at 15.25c.

COPPER—The market remains very quiet. Orders come in slowly at present, and they are invariably small. Some producers give

a fancy quotation on Lake Superior ingot, but needy buyers would not be obliged to look far to secure a few lots at 9½c. delivered this month or next. For electrolytic 9½c. is asked, but the market is not strong at that price. Common casting stock is quoted at 9¼ to 9½c., as to brand, and some sellers reported a very fair business for the day.

PIG LEAD—Business is still on a moderate scale. Large consumers manifest no interest here, and the smaller ones buy in a hand-to-mouth way only. Dealers purchase very moderately. Prices are rather weak at 3.10c. bid and 3.15c. asked. St. Louis wire to the Metal Exchange was 2.85c. London cable £9 18s. 9d. for soft Spanish.

SPELTER—The demand in this quarter does not expand. Orders for more than single carloads are extremely rare. In other quarters it is advised quite good, purchases being made that serve to tone up the primary market somewhat. At present, early shipments of ordinary Western brands do not appear to be obtainable at less than 3.45c. laid down here; 3.50c. is generally asked. St. Louis quotation to the Metal Exchange was 3.30c. London cable £15 5s. for good merchant brands.

ANTIMONY—Prices remain quite steady at 7½c. for Hallett's and 9½c. for Cookson's, but there is only routine business and no vigor to the demand.

TIN PLATE—Buyers are operating very much as they have been for several days, and, while considerable stock is passing into the hands of distributors and consumers, it is not up to the average for the season, despite the very low prices current.

IRON AND STEEL—Reports generally were a repetition of those that have been given daily for some little time. Business is uneven, and in most branches rather dull. Prices throughout continue weakish.

GREAT SCOTT!

The last issue of the Official (Quebec) Gazette contains a notice of an application to Parliament at its next session, by the E. B. Eddy Manufacturing Co., Ltd., of Hull, Que., for necessary powers for the issuance of a series of debentures. We learn from a reliable source that the issue will amount to \$500,000 (half-a-million of dollars) to be used in the further expansion of their business and establishment of more and larger branches and agencies throughout the Dominion. We further understand that they have already leased a very large warehouse on Front street, this city. They evidently intend to maintain their claim of "The largest works of the kind and comprising the most unique establishment under the British flag."