

The members of the Board were much shocked to hear the sad news of the death of their colleague, Mr. A. C. Clark, which occurred suddenly in Winnipeg, on Saturday last.

The esteem in which Mr. Clark was held by his fellow members is well set forth in the following resolution, which was carried at Monday morning's session:—

Moved by Mr. Thomas Wilson, seconded by Mr. H. G. Strathy, that this board has heard with deep regret of the sudden death of their esteemed confrere, A. C. Clark. The late Mr. Clark was at the time of his death one of the oldest members of the Montreal Stock Exchange, and during his long connection with that corporation had earned the respect and esteem of its members both for his business probity and sterling worth. As a mark of respect to his memory, it is proposed that this board do adjourn on the day of the funeral at noon, and a copy of this resolution be sent to his family.

MINING MATTERS.

Shipments from the mines of the Rossland Camp for the week ending 8th inst., were as follows:—

Le Roi.. . . .	1,728 tons.
War Eagle.. . . .	1,440 "
Evening Star.. . . .	30 "
Centre Star.. . . .	510 "

3,708 tons.

Mining stocks have shown a disposition to sag somewhat during the week, the changes being as follows:—

	To-day	A week ago
War Eagle.. . . .	366	369
Payne.. . . .	138	141
Republic.. . . .	123	124½
Montreal-London.. . . .	48	50

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Golden Star has been quite active during the week, liquidation by timid holders having forced the price down as low as 29 3-4 in Toronto, but at the close to-day 42 was bid.

There appears to have been a good deal of manipulation in connection with this stock, and the quotation is hardly likely to settle down to a stable basis until the report from the new Superintendent is received, and this it is expected will be at hand shortly.

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There is a rumor from Spokane that Deer Trail No. 2 will, in August or September, increase its dividend from 1-4 to 1-2 per cent. per month.

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The number of stamps in operation in the new Ontario Mining District at the present time is 300, and during the next few months 200 additional stamps will be at work. It is estimated that these 500 stamps will be sufficient to mill 375,000 tons of ore per annum which at an average value of \$10 per ton would represent an output of \$3,750,000 of bullion.

The Le Roi mine was originally given to Col. Topping in 1890 for recording fees, amounting to about \$15. It is said that Col. Topping subsequently sold all his interests in this property for about \$50,000 to the parties who afterwards formed the Le Roi Mining and Smelting Co. with a capital stock of \$2,500,000, in shares of \$5 each. These shares were sold for a few cents when they were first placed upon the market. The British America corporation secured all the shares of the Le Roi Mining and Smelting Company at a cost of \$3,500,000. Then the Le Roi was bought out in London with a capital of £1,000,000, in £5 share. Since then the shares have appreciated in value till they now stand at over £7 a share. This is quite an advance over the \$15 that Col. Topping originally paid for the mine, and nearly three times what the B. A. C. paid the original Le Roi company for it.

The British America corporation have purchased from Sir Sandford H. Fleming of Ottawa, through Hon. C. H. Mackintosh, the Caledonia group of 11 mineral claims on Big Sheep creek. The group consists of the Lark, Big Six, Klondike, Yukon, Anacoda, Copper King, Skookum, Paystreak, Produce, Caledonia and Copper mineral claims. A force of men will be at once put to work developing the group.

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It is stated that at the meeting of the directors of the Canadian Gold Fields syndicate, held in Montreal, the Lake Shore group of mines at Moyie had been taken over by the company. Ore is being shipped from these properties and after the 1st of August, when the new seven-drill compressor will be in position, the output will be increased. On the Sunset No. 2 the work of development is making good progress. The shaft on No. 3 vein is now down for a distance of 80 feet and the shaft on No. 1 vein is down 80 feet.

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It is reported that Messrs. Mackenzie & Mann are about to make a joint flotation of a number of their British Columbia mining properties on the Canadian and British markets. The North Star galena mine, near Fort Steele, in East Kootenay, will be one of the big properties included in the flotation. The North Star is one of the most celebrated mines in British Columbia. It has shipped a large amount of ore already, and is said to have vast quantities blocked out by shafts and drifting.

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At the Ymir mine during the month of May 40 stamps, running 17 days, crushed 1,450 tons, yielding 600 ounces. The estimated value is \$8,300. The gross estimated value of the concentrates is \$3,000. This return shows a value in gold of \$7.80 per ton of rock crushed, and a gross amount of \$664 worth of gold reclaimed per day.

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Mr. Edwin A. Daly has been appointed superin-