BALANCE SHEET, COMMERCIAL UNION ASSURANCE CO. LTD., 31st DEC, 1908.

LIABILITIES.

SHAREHOLDERS' CAPITAL—			
Subscribed $14,750,000 Paid up		$ 1,475,000	
Investment Reserve Fund			
Guarantee and Pension Fund	$ 455,300		
Profit and Loss Account	534,575		
Shareholders' Life Profits Account	833,475		
Proportion of Union Life Fund Profits due to the Company	312,890		
	76,005		
Fire Fund		2,212,245	
Marine Fund	11,852,330		
General Accident Fund	3,241,430		
	728,280		
"West of England" 4 per cent. Term. Deb. Stock		15,822,040	
"Palatine" Ditto	1,474,820		
"Union" Ditto	1,291,860		
	2,925,000		
Employers' Liability Fund		5,691,680	
Mortgage created by the "Scottish County and Mercantile"		764,305	
Leasehold Redemption and Sinking Fund Account		30,000..	
Amounts due to other Companies for Re-insurances		546,180	
Amount due to "Union" Life Fund		1,359,030	
Amount due to "Hand-in-Hand" Fund		169,060	
Outstanding Losses, less amounts recoverable under re-insurances:—		24,585	
Fire			
Marine	1,669,250		
General Accident	177,270		
	131,840		
Life Department—Temporary Deposit		1,978,360	
Perpetual Premiums, Fire Deposits and Survey Fees	103,990		
Bills Payable	84,125		
Amounts due to Agents and others	368,080		
Interest received in advance of due dates	229,175		
Unclaimed Dividends and Interest, including Interest due 1st January, 1909, on "Union"	3,325		
Debenture Stock			
	60,170		
		848,865	
Life Account			$30,921,350
West of England Life Fund			18,036,685
Hand-in-Hand Fund			3,208,485
Union Life Fund			18,578,730
			18,923,525
			$89,668,775

NOTE.—In addition to the above the Company has a liability under its Act of 1905, in connection with the fusion of the Hand-in-Hand Insurance Society.

The Company holds in connection with its Trust business and otherwise various securities not set out in this Balance Sheet.

ASSETS.

Mortgages on Property within the United Kingdom		$ 152 850	
Mortgages on Property out of the United Kingdom		744 290	
Mortgages on Rates raised under Acts of Parliament		78,345	
Loans upon Life Interests and Reversions		218,000	
Loans upon Personal Security		65,220	
INVESTMENTS (including those deposited under local laws or by contract in various Colonies and Foreign Countries as security for holders of policies issued there)—			
British Government Securities			
British Corporation Stocks		194,200	
Indian and Colonial Government Securities		16,025	
Foreign and Colonial Municipal Securities		1,314,795	
Foreign Government Securities		916,455	
United States Government Securities		1,578,430	
Do. Railway Bonds		600,870	
Do. Railway Stocks		7,182,305	
Do. Municipal Securities		509,705	
Railway and other Debentures and Debenture Stocks		2,087,650	
Railway and other Stocks and Shares		1,872,175	
Freehold Premises at Home and Abroad, partly occupied as Offices of the Company, and partly		1,051,210	
producing revenue			
Leasehold Premises ditto ditto	$4,273,855		
Freehold Ground Rents, Feu Duties and Ground Annuals	305,270		
	91,935		
Branch, Agency and other Balances		4,671,060	
Amounts due by other Companies for Re-insurances and Losses		3,266,080	
Contribution of Expenses due by "West of England Life Fund"		882,085	
Outstanding Premiums:—		8,245	
Fire			
Marine	$168,145		
Accident	168,075		
	12,450		
Outstanding Interest		348,670	
Bills Receivable		48,025	
Stamps in hand		236,525	
CASH—On Deposit		3,910	
With Bankers and in hand	714,595		
	2,159,630		
		2,874,225	
Life Investments and Outstanding Accounts			$30,921,350
West of England Life Fund			18,036,685
Hand-in-Hand Fund			3,208,485
Union Life Fund			18,578,730
			18,923,525
			$89,668,775