

Bank of Montreal Statement

STATEMENT OF THE RESULT OF THE BUSINESS OF THE BANK FOR THE YEAR ENDED 31ST. OCT., 1906.

	1906.	1905.
Balance of Profit and Loss Account, 31st October, 1905	\$ 801,855.41	\$ 583,196.01
Profits for the year ended 31st October, 1906, after deducting charges of management, and making full provision for all bad and doubtful debts	1,797,976.43	1,638,659.40
	\$2,599,831.84	\$2,221,855.41
Quarterly Dividend 2½ per cent. paid 1st March, 1906	\$360,000.00	
Quarterly Dividend 2½ per cent. paid 1st June, 1906	360,000.00	
Quarterly Dividend 2½ per cent. paid 1st September, 1906	360,000.00	
Quarterly Dividend 2½ per cent. payable 1st December, 1906	360,000.00	
	\$1,440,000.00	\$1,420,000.00
Amount credited to Rest Account	1,000,000.00	
Balance of Profit and Loss carried forward	\$159,831.84	\$801,855.41

NOTE.—Market price of Bank of Montreal stock 31st October, 1906.—258 per cent.

GENERAL STATEMENT, 31ST OCTOBER, 1906.

LIABILITIES.

	1906.	1905.
Capital stock	\$14,100,000.00	\$14,100,000.00
Rest	\$11,000,000.00	\$10,000,000.00
Balance of profits carried forward	159,831.84	801,855.41
	\$11,159,831.84	\$10,801,855.41
Unclaimed dividends	2,228.01	701.57
Quarterly dividend, payable 1st Dec., 1906	360,000.00	720,000.00
	\$11,522,059.85	\$11,522,556.98
Notes of the Bank in circulation	\$12,936,097.00	\$12,996,181.00
Deposits not bearing interest	30,842,380.93	31,438,001.32
Deposits bearing interest	99,059,070.61	87,725,211.07
Balances due to other Banks in Canada	141,564.73	150,459.14
	\$142,079,113.27	\$132,309,852.53
	\$168,001,173.12	\$158,232,409.51

ASSETS.

	1906.	1905.
Gold and silver coin current	\$6,232,607.49	\$5,089,152.36
Government demand notes	5,374,510.26	7,221,980.75
Deposit with Dominion Government required by Act of Parliament for security of general bank note circulation	520,000.00	507,000.00
Due by agencies of this bank and other Banks in Great Britain	\$5,597,767.93	\$ 3,715,653.32
Due by agencies of this Bank and other Banks in foreign countries	3,027,768.24	2,293,384.18
Call and short loans in Great Britain and United States	29,784,242.00	37,961,908.00
	\$38,409,778.17	\$44,000,945.50
Dominion and Provincial Government securities	1,346,087.68	432,224.56
Railway and other bonds, debentures and stocks	8,999,865.20	7,849,207.04
Notes and cheques of other Banks	4,418,994.19	3,532,500.32
	\$65,301,842.98	\$68,633,039.53
Bank premises at Montreal and branches	600,000.00	600,000.00
Current loans and discounts in Canada and elsewhere (rebate interest reserved) and other assets	\$101,814,453.38	\$88,591,793.90
Debts secured by mortgage or otherwise	183,995.04	289,340.03
Overdue debts not specially secured (loss provided for)	100,921.72	118,245.05
	\$102,099,330.14	\$88,999,378.98
	\$168,001,173.12	\$158,232,409.51