

NORTHERN ASSURANCE COMPANY **Absorbs the World Marine & General Insurance Company**

The announcement is made that the Northern Assurance Company is absorbing the World Marine & General Insurance Company, the latter to be continued as a separate company with its existing board and management, with two Northern directors added. In addition to all other kinds of insurance operated by the Northern, it already transacts marine insurance through its control of the Indemnity Mutual Marine Company. The World Marine & General Insurance Company is an important British institution, with a paid up capital of \$500,000. We understand the purchase price will involve a cash payment by the Northern of some \$3,800,000.

ANNUAL STAFF DINNER **Held by Continental of New York and Subsidiary Companies**

The Continental Insurance Company of New York, together with its subsidiary companies, the Fidelity-Phoenix Fire Insurance Company, and the Fidelity (Fire) Underwriters, all operating in Canada, held the annual staff dinner on the 22nd instant at the Windsor Hotel, Montreal, Mr. W. E. Baldwin, Canadian manager of the three companies, presiding. The Home Office of the companies was represented on the occasion by the presence of Mr. J. P. Hollerith, Assistant Secretary, who came from New York specially to attend the function, and addressed those present. The Canadian manager, Mr. W. E. Baldwin, in referring to these annual functions, stated that they were held for the purpose of furthering a spirit of co-operation among those working for the interests of the companies, of which he was manager in Canada. An excellent menu was followed by a musical entertainment and a dance, to the great enjoyment of all present.

MONTREAL AGENCIES LIMITED

Following the announcement of the retirement of Mr. O. W. Pease, manager of Montreal Agencies, Limited, the directors have appointed Mr. James D. Cherry, assistant manager, to the position of manager of that institution. The Montreal Agencies, Limited, are well known as managers for Canada of the Queensland Insurance Company. We understand that the results of the business of the latter company for 1919 in Canada (which constitutes their first full year in the Dominion), has been highly satisfactory, under Mr. Cherry's direction, in the unavoidable absence through illness of Mr. Pease during the greater part of the year. We understand fire premiums for the year exceeded \$200,000, with a highly satisfactory loss ratio. The Queensland is now well established

throughout Canada, with a strong organization, and considerable progress may be looked for under Mr. Cherry's management. Mr. Cuthbert Hawkes, assistant general manager of the Queensland at Sydney, Australia, who visited Canada in 1917, arrived in Vancouver on the 21st instant, and is expected to arrive in Montreal next week to visit the company's representatives here.

MUTUAL LIFE ASSURANCE COMPANY OF CANADA JUBILEE YEAR

The January issue of the "Mutualist," which has been received, gives a most interesting review of Canada's only "Mutual," which was established in 1870, and this year celebrates its fiftieth anniversary. Originally known as the Ontario Mutual Life, in 1900 the name was changed to "The Mutual Life Assurance Company of Canada." The company has become a household word in Canada. Its record has been a most enviable one, and the men who have guided its destinies throughout its long career have successively been marked as officials of the highest integrity and ability. The high position attained by this fine old Canadian institution has in latter years been well sustained by its present administration.

The "Mutualist" for January (in addition to being in itself a most attractive production) publishes a most interesting sketch of the early history of the Mutual of Canada.

UNDERWRITERS' SOCIAL CLUB OF THE C. F. U. A.

The first euchre and dance of the Underwriters' Social Club of the C. F. U. A., Montreal, was held on the 21st instant at the Majestic Hall, a large number of the members and their friends taking advantage of the occasion, were present. The very excellent music and the novel dances provided by the Committee contributed to the enjoyment of all present, numbering one hundred.

The following are the officers of the club:—Hon. President, L. Howgate; President, C. B. Reay; Vice-President, W. J. McCarthy; Secretary-Treasurer, E. L. Murphy.

INSURANCE AND ADVANCED COST OF BUILDING CONSTRUCTION

The construction cost of buildings as compared with costs a few years ago have advanced very materially, and it is doubtful if fire insurance agents, as a rule, have yet realized the fact that insurance carried on buildings should be in harmony with increased valuations. A lack of attention to this feature will not only cause losses to the insured in the event of a fire, but also a loss of both commission and prestige to the agent, who should have seen that his client was properly protected. Many agents have already aided their customers in bringing about a proper balance between insurable value and insurance carried.