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**BILL.**

[As passed by the Legislative Council.]

An Act to amend the Act incorporating the Canadian Inland Steam Navigation Company.

**W**HEREAS the Canadian Inland Steam Navigation Company have, by their petition represented, that the operations of the said Company will be promoted by amending their said Charter in certain respects, and it is desirable to accede to the prayer of the said Petitioners, as hereinafter provided : Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

I. The Directors appointed by the said Act, intituled, *An Act to incorporate the Canadian Inland Steam Navigation Company*, shall hold office as such, and exercise all necessary and requisite powers in the conduct and management of the affairs of the said Company, until an annual general meeting of the shareholders of the said Company shall be duly holden, or until a special general meeting of the shareholders shall be convened and holden, for the purpose of electing successors to the said Directors, and successors shall be elected at such meeting or meetings ; and such special meeting may be convened by requisition of any three of the members of the said Corporation.

II. The Provisional Directors, until an election be holden, or the Directors elected at any special meeting of the shareholders as aforesaid, shall have and exercise the powers conferred by the said Act upon the Directors of the said Corporation, as fully as if elected at an annual meeting ; and the Directors to be elected at such special or annual meeting, shall continue in office until the appointment of their successors, as provided by the said Act.

III. If at any time it shall happen that an election of Directors shall not be made on any day when, pursuant to the said Act or this Act, it ought to have been made, the said Corporation shall not for that cause be deemed to be dissolved, but it shall and may be lawful on any other day to hold and make an election in the same manner as the annual election of Directors is in the said Act provided for ; and the then Directors shall remain in office until such election is had in due course.