

- 10.** In any action for the recovery of arrears on calls, it shall be sufficient for the Company to allege that the Defendant being an owner of shares therein is indebted to the Company in respect of so many shares, whereby an action hath accrued to the Company by virtue of this Act; and on the trial it shall only be necessary to prove that the Defendant was owner of some shares in the Company, and that such call was made according to the Rules and By-laws of the Company, and it shall be unnecessary to prove the appointment of the Trustees who made such calls or any other matter whatsoever. Right to sue for calls.
Allegations and proof.
- 11.** The Company shall not be bound to see to the execution of any trust, whether expressed, implied or constructive to which any share or shares of its stock may be subject, and the receipt of the party in whose name any share stands in the Books, or if such shares stand in the name of more than one, the receipt of one shall be a sufficient discharge to the Company for any money paid in respect of such share or shares, notwithstanding any trust to which they may be held subject, and whether or not the Company shall have had notice of such trust. Company not bound to take notice of trusts.
- 12.** No Trustee or other officer of the Company shall become a borrower of any portion of its funds, nor become surety for any other person who shall become a borrower from the Company. Trustees or officers of Company not to borrow from it.
- 13.** The Company shall be subject to all the provisions of the said Act 31 Vic., Cap. 48, *respecting Insurance Companies*, applicable to Canadian Life Insurance Companies, and this Act shall be construed as if such provisions were embodied in it. Company to be subject to 31 V., c. 48.
- 14.** In this Act the word "Company" shall mean The Dominion Mutual Life Guarantee Assurance Company in this Act mentioned, and "The Trustees" shall mean The Trustees for the time being. Interpretation clause.