

1619

B I L L .

An Act to authorize the Trustees of the Quebec Turnpike Roads, to issue Debentures to a limited amount, for the purpose of buying and rebuilding the Montmorency Bridge.

WHEREAS it will be conducive to the safety and advantage of the public, that the Bridge over the river Montmorency, erected under the authority of the Act of the Legislature of the Province of Lower Canada, passed in the fifty-second year of the Reign of His Majesty King George the Third, chaptered 17 and intituled, "*An Act to authorize François Huot and Joseph Jacob to erect a Bridge over the Montmorency above the Falls,*" should be placed under the control of the Trustees of the Quebec Turnpike Roads: Be it therefore enacted, &c.,

Preamble.

Act of L. C.
52 G. 3, c. 17.

That the said Trustees are hereby authorized to purchase the said Bridge and to rebuild it, and for that purpose to borrow a sum not exceeding *five thousand* pounds, at a rate not exceeding six per cent. per annum.

Trustees may borrow £5000.

II. That the interest of the moneys to be borrowed under this Act shall be privileged over the interest on the Debentures issued or to be issued by the said Trustees with the guarantee of the Province, and shall, as regards the interest on the Debentures last mentioned, have priority of lien on the tolls and other moneys now being or hereafter to come into the hands of the said Trustees, but shall rank after the Debentures issued or to be issued under the Act passed in the twelfth year of Her Majesty's Reign, and intituled, "*An Act to authorize and enable the Trustees of the Quebec Turnpike Roads to acquire and assume the possession of the Bridge called Dorchester Bridge, and for other purposes,*" and neither the principal or interest of the Debentures to be issued under this Act shall be guaranteed by the Province or payable out of any Provincial Funds.

How the Debentures to be issued under this Act shall rank.

12 V. c. 115.

III. That whenever the said Trustees shall have purchased the said Bridge over the river Montmorency, they shall be invested with and have all the rights and privileges vested in the proprietors thereof by virtue of the Act aforesaid, passed in the fifty-second year of the Reign of King George the Third, and shall, in their stead, levy the Tolls allowed by the said Act.

Trustees to succeed to the rights of the proprietors if they purchase the Bridge.