

Power to
acquire other
businesses.

5. The Company may acquire any other business similar to that which the Company is hereby authorized to carry on, together with all the assets, franchises and property thereof, subject to the obligations, if any, affecting the same, and may pay the price thereof wholly or partly in cash, or wholly or partly in fully paid-up shares, or in partly paid-up shares of the Company, or otherwise, and may undertake, assume, pay or guarantee any of the obligations or liabilities of such business, or the obligations affecting the assets and property purchased from time to time. 5 10

Shares in
other
companies.

6. The Company may acquire shares in the stock of any other company incorporated or chartered for any of the purposes similar to those for which the Company is incorporated, in payment of any purchase made by the Company under the next preceding section, and may hold or deal with the same, and may guarantee the principal or interest of any such shares. 15

Telegraphs
and
telephones.

7. The Company may construct and operate telegraph and telephone lines between any point on the said road and any other point in the Yukon District, and may establish offices for the transmission of messages for the public, and collect tolls therefor; and, for the purpose of constructing and operating such telegraph and telephone lines, the Company may enter into a contract with any other company, or may lease the Company's lines. 20

Provisional
directors.

8. The persons named in section 1 of this Act are hereby constituted provisional directors of the Company. 25

Capital stock
and calls
thereon.

9. The capital stock of the Company shall be five hundred thousand dollars, and may be called up by the directors from time to time, as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed. 30

Annual
meeting.

10. The annual meeting of the shareholders shall be held on the first Tuesday in September in each year.

Election of
directors.

11. At such meeting the subscribers for the capital stock assembled, who have paid all calls due on their shares, shall chose seven persons to be directors of the Company, one or more of whom may be paid directors. 35

Amount of
bonds, etc.,
limited.

12. The Company may issue bonds, debentures, or other securities to the extent of ten thousand dollars per mile of the road, and such bonds, debentures or other securities may be issued only in proportion to the length of road constructed or under contract to be constructed; and such bonds or debentures may be issued in whole or in part in currency, or in United States dollars, or pounds sterling, or francs, or in any other money, and may be made payable in London, England, the said city of New York, or elsewhere. Provided that the bonds and debentures issued and outstanding from time to time shall at no time exceed the then total amount of the paid-up capital of the Company; and provided also, that such issue of bonds or debentures shall first be sanctioned by a vote of the shareholders representing two-thirds in value of the shares 40 45 50

Proviso.