

Page 4, line 22.—After "Association" insert "and provided also that no larger dividend shall be made in any one year, than twenty per cent. on the paid-up capital, and every larger amount earned shall be appropriated to a rest until such rest shall be equal to twenty-five per cent of the amount of the capital for the time being."

The first amendment, being read a second time, was agreed to.

The second amendment, being read a second time ;

On motion of the Honorable Mr. *Mackenzie*, seconded by the Honorable Mr. *Holton*, Resolved, That this House doth disagree to the said amendment, (allowing the retention of real estate of a certain annual value,) for the following reason : Because this House deems it inadvisable to allow any corporations to hold any real estate for any purpose except that which is necessary for carrying on their business.

The third amendment, being read a second time, was agreed to.

Resolved, That a Message be sent to the Senate, acquainting their Honors, That this House hath agreed to their first and third amendments to the Bill intituled : "An Act to incorporate the Canadian Alliance Assurance Association," and hath disagreed to their second amendment for the following Reason : "Because this House deems it inadvisable to allow any corporations to hold any real estate for any purpose except that which is necessary for carrying on their business."

Ordered, That the Clerk do carry the said Message to the Senate.

The House proceeded to take into consideration the amendment made by the Senate to the Bill, intituled : "An Act to incorporate the *Ottawa* Agricultural Insurance Company," and the same was read, as followeth :—

Page 5, line 28.—After "*Canada*" insert "not exceeding ten thousand dollars in annual value."

The said amendment, being read a second time ;

On motion of the Honorable Mr. *Mackenzie*, seconded by the Honorable Mr. *Holton*

Resolved, That this House doth disagree to the said amendment for the following Reason : "Because this House deems it inadvisable to allow any corporations to hold any real estate for any purpose except that which is necessary for carrying on their business."

Resolved, That a Message be sent to the Senate communicating to their Honors the foregoing Resolution.

Ordered, That the Clerk do carry the said Message to the Senate.

The House proceeded to take into consideration the amendments made by the Senate to the Bill, intituled : "An Act to amend the Law relating to Bills of Exchange and Promissory Notes," and the same were read, as follow :—

Page 1, line 7.—After "note" insert "payable in *Canada*."

Page 2, line 16.—After "equity" insert Clause A.

Clause A.

"Notwithstanding anything in the Acts before mentioned or in this Act contained, no bill of exchange drawn and payable outside of the Dominion of *Canada* shall be invalid, nor shall the maker or any owner or holder of any such bill be subject to any penalty in consequence of no stamp or stamps of this Dominion being affixed to such bill."

Page 2, line ult.—After "nine" insert Clauses B and C.

Clause B.

"In all matters relating to Bills of Exchange and Promissory Notes the following shall be observed in *Canada* as legal holidays and non-judicial days, beside those to be observed there as such under the provisions of section 8 of the Act 35 *Victoria*, chapter 6, which shall apply to the same as if the same had been enumerated in the said section, that is to say :—

"Ash Wednesday, Easter Monday, the first day of July, or Dominion Day, and the day next following such Dominion Day when that day falls on a Sunday."