

An Act to amend the Act of Lower Canada, passed in the fourth year of the Reign of His Majesty King William IV., intituled "*An Act to authorize the establishment of Mutual Fire Insurance Companies,*" and the Act of the said Province passed in the sixth year of the same Reign, intituled "*An Act to continue for a limited time, and to amend a certain Act therein mentioned relative to the establishment of Mutual Fire Assurance Companies.*"

WHEREAS it is expedient to amend the Act of Lower Canada Preamble. passed in the fourth year of the Reign of His late Majesty William the Fourth, intituled *An Act to authorize the establishment of Mutual Fire Insurance Companies,* and the Act of the said Province passed in the sixth year of the same Reign, intituled *An Act to continue for a limited time, and to amend a certain Act therein mentioned, relative to the establishment of Mutual Fire Assurance Companies;* Therefore Her Majesty, &c., enacts as follows :—

I. It shall be lawful, hereafter, for the freeholders, and other persons Company may be formed in cities and towns of 5000 souls. residing within the limits of any town or city in Lower Canada, containing a population exceeding five thousand souls, according to the then last census, to establish a Mutual Fire Insurance Company, for insuring property situated within the limits of such town or city only, and not elsewhere, with the same effect to all intents and purposes as if the said Company had been established for the said town or city, under and in virtue of the said Acts, or either of them, the provisions of which shall apply to any Company to be established in virtue of this Act, in so far only as they are not inconsistent with the provisions thereof.

II. Every Mutual Fire Insurance Company established in virtue hereof in any town or city in Lower Canada, shall be a body politic, and shall be, in law, called and known as the Mutual Fire Insurance Company of the town or city for which it shall have been established. Company to be a corporation. Corporate name.

III. Notwithstanding anything in the said Acts, or either of them, it shall be lawful for any such Mutual Fire Insurance Company established for any city or town in Lower Canada, to declare, during the year, and whenever it shall be necessary, the amount of assessment to be paid by the parties insured, to meet the expenses and losses of the said Company. Assessments for paying losses may be declared at any time during the year.