Bills discounted and current loans.	$12,120,160 22	
Overdue debts	7,398 22	
Real estate (other than bank premises)	25,000 00	
Mortgages on real estate sold...	3,500 00	
Bank premises (including furniture, safes, etc.).	125,000 00	
		$12,281,058 44
		$15,742,673 15

C. McGill, General Manager.

The Ontario Bank,
Toronto, 31st May, 1905.

After a few remarks by the chairman, the report was adopted.

By resolution the sum of $5,000 was granted to the officers' pension fund of the Ontario Bank.

A vote of thanks was tendered to the general manager and other officers of the bank for the satisfactory discharge of their respective duties during the past twelve months.

The scrutineers appointed at the meeting subsequently reported the following gentlemen duly elected directors for the ensuing year, viz.:—

George R. R. Cockburn, Donald Mackay, R. D. Perry, Hon. R. Harcourt, R. Grass, T. Walmsley, John Flett.

The new board met the same afternoon, when Mr. George R. R. Cockburn was elected president, and Mr. Donald Mackay vice-president.

C. McGill, General Manager.

The Ontario Bank,
Toronto, June 20th, 1905.

THE TRADERS BANK OF CANADA.

The twentieth annual general meeting of shareholders was held at its banking-house in Toronto, on Tuesday, the 20th of June, 1905.

The chair was taken by the President, Mr. C. D. Warren, and the general manager was requested to act as secretary, when the following statement was read:—

Statement of the Result of the Business of the Bank for the Year Ending 31st May, 1905.

The net profits for the year, after making provision for bad and doubtful debts, and reserving accrued interest, amounted to	$287,144 92
Premium on new stock	300,000 00
Balance at credit of profit and loss last year....	22,678 21
	$609,823 13
Appropriated as follows, viz.:—	
Dividend No. 38, three and one-half per cent., payable December 1st, 1904	$ 76,652 09
Dividend No. 39, three and one-half per cent., payable June 1st, 1905	98,012 13
Transferred to rest account	400,000 00
Balance at credit of profit and loss new account..	35,158 91
	$609,823 13
Average paid-up capital for the year	$2,533,030 00
Percentage of net profits on average paid-up capital.	11.34%

GENERAL STATEMENT, 31st MAY, 1905.

LIABILITIES.

Capital stock paid up	$ 2,996,715 00		
Rest account	1,100,000 00		
Dividend No. 39, payable June 1.	98,012 13		
Former dividends unpaid	285 31		
Interest accrued on deposit receipts	8,465 36		
Balance of profits carried forward.	35,158 91		
		$ 4,238,636 71	
Notes of the bank in circulation..		$ 2,111,350 90	
Deposits bearing interest, including interest accrued to date	$13,719,173 66		
Deposits not bearing interest....	2,090,567 33		
		$15,809,740 99	
Balance due London agents		170,288 88	
			18,091,379 87
			$22,330,016 58

ASSETS.

Gold and silver coin current ....$	237,983 55	
Dominion Government demand notes	1,449,846 00	
Notes of and cheques on other banks	362,727 31	
Balance due from other banks...	228,859 59	
Balance due from foreign agents.	225,043 82	
Dominion and Provincial Government securities	651,469 53	
Railway and other bonds, debentures and stocks	718,651 55	
Call and short loans on stocks, bonds and other securities...	1,727,480 65	
		$ 5,602,062 00
Bills discounted current	$16,283,533 74	
Notes discounted overdue (estimated loss provided for)....	3,824 94	
Loans to Provincial Governments	7,000 00	
Deposit with Dominion Government for security of general bank note circulation	100,000 00	
Real estate, the property of the bank (other than the bank premises)	19,503 83	
Bank premises (including safes, etc.).	314,092 07	
		16,727,954 58
		$22,330,016 58

H. S. Strathy, General Manager.

Toronto, May 31st, 1905.

Your directors have much pleasure in submitting the accompanying statement showing the results of the business for the year ending May 31st, 1905, and feel assured it will prove satisfactory.

At the last annual meeting authority was given the directors to increase the capital stock of the bank to the extent of a million dollars. This was allotted to existing shareholders at a premium of 30 per cent., was promptly taken up and largely over-subscribed. The amount allotted is now practically paid in full, making the paid-up capital of the bank three million dollars.

A very considerable portion of the bank's funds has been invested in Government bonds and other high-class securities readily available. The cash reserves have been maintained at a proper strength, and placing the bank at all times in a position to take up such business of a high character as offered.

The premises lately occupied by the bank have proved quite inadequate for its growing needs, nor did they afford the necessary protection against fire. Satisfactory arrangements have about been completed for the erection of suitable premises, fire-proof as far as it is possible to make them, and with all the protection modern science suggests. The new edifice will give the bank most attractive premises, with every convenience and accommodation for its clients and staff, and it is anticipated will yield a reasonable return for the money invested.

During the year three new branches were opened, making fifty branches all in the Province of Ontario.

All the offices of the bank have received their usual careful inspections.

C. D. Warren, President.

The usual resolutions were moved and carried.

The scrutineers reported the following gentlemen duly elected to act as directors for the ensuing year, viz.:—C. D. Warren, Hon. J. R. Stratton, C. Kloepfer, (Guelph), W. J. Sheppard, (Waubaushene), C. S. Wilcox, (Hamilton), E. F. B. Johnston, K.C.

The meeting then adjourned.

At a subsequent meeting of the newly elected directors, Mr. C. D. Warren was re-elected president, and Hon. J. R. Stratton, vice-president, by a unanimous vote.

H. S. Strathy, General Manager.

The Traders' Bank of Canada,
Toronto, June 20th, 1905.

The following comparative statement will show the progress of the bank from May 31st, 1897:—

As on 31 May	Capital Paid-up	Rest	Deposits	Circulation	Assets	Dividend
1897 ..	700,000	40,000	4,235,331	676,195	5,886,855	6
1898 ..	700,000	50,000	4,930,817	697,680	6,824,850	6
1899 ..	700,000	70,000	5,661,112	680,920	7,638,303	6
1900 ..	1,000,000	150,000	6,528,074	987,440	9,177,061	6
1901 ..	1,344,420	250,000	7,672,591	1,192,470	10,846,149	6
1902 ..	1,350,000	350,000	8,890,430	1,337,600	12,294 836	6
1903 ..	1,500,000	450,000	10,881,652	1,439,510	14,759,572	7
1904 ..	2,000,000	700,000	13,311,296	1,868,900	18,573,533	7
1905 ..	2,996,715	1,100,000	15,809,740	2,111,350	22,330,016	7