THE STANDARD'S FINANCIAL SECTION

WALL STREET IS **MUCH STRONGER** AT SESSION END

AT SESSION END

Stocks Begam in Irregular
Style, Developed Heaviness
and Then Gained.

RAILS ARE DORMANT
ALL THE SESSIONS

Liberty Bonds Closed With
Slighter Gains and Better
Trading.

New York, May 22—The stocks marked in size of dividend is said to be being the stocks of the day was suntained by the paper stocks furnished and the stocks of the day was suntained by the largest general three distinct, hance, it of a points in the point of the paper stocks furnished and the largest removed with an irregular with first to 6 and the point of the paper stocks furnished and the interest control in 17th, 17th, 27th of the paper stocks furnished and the stock of the paper stocks furnished and the paper stocks furnished and the stock of the paper stocks furnished and the paper

several of the closely held specialties, steels and equipments. Sales amounted to \$25,000 shares. Little or no relief from prevailing money conditions was evinced by rates for call and time funds. On the exchange all demand loans were made at 7 per cent, the firm tone being ascribed to further withdrawals of reserves by local and interior banks. Foreign exchange was reactionary, especially sterling or British remittances, these failing to 3.93 2.4 against last week's maximum of 4.00. All continental exchanges were quotably lower, the Dutch rate failing 30 points.

Liberty bonds closed at variable gains and the general trend of most domestic issues was toward further regular, interest centering in tomor, row's offering of the new French Issue.

N. Y. GUOTATIONS

(McDougall & Cowans)

Bild Brazilian L H and P. 32½

Canada Cement 54

Canada Cement 76

Canada Cement 97

Can Cotton 71

Dom Bridge 76

Dom Iron Com 319

MacDonald Com 47½

Mt L H and Power 84

Mt L H and Power 84

Quebec Railway 27¼

Shaw W and P Co 197%

Spanish River Com 72½

Spanish River Com 72½

Spanish River Com 65½

Toronto Rails

Wayagamack 67

N. Y. QUOTATIONS

200111110115					
(McDougall & Cowans)					
Open	High	Low	Close		
Am Car Fdy. 121%	121%	121%	121 %		
Am Loco 8414	8414	8334	83214		
Am Smelting. 42% Anaconda 41 Am Tele 104%	43	42%	43		
Anaconda 41	41%	40 %	411/4		
Am Tele 10438	105	104%	104 %		
Atchison 80%	8034	801/2	803/2		
Am Can 2836	2816	28%	2816		
Am Woollen 721/2 Beth Steel 57%	74	72	73%		
Beth Steel 57%	57%	561/8	57 1/2		
Balt and O C. 394	339 66	XX35	353 66		
Baldwin Loco 7934 Ches and O 57	7934	7798	79½ 57%		
Ches and O 57	57%	57	5768		
Crucible Steel 68%	69 %	68	691/2		
Can Pacific 114	115	1137/8	114%		
Cent Leath 3832	3634	35	3634		
Cent Leath 3832 Chandler 62	6334	62	62%		
Gen Motors . 1118 Gt North Pfd. 66	13 %	13%	13%		
Gen Motors 1118	1114	10%	111/4		
Gt North Pfd. 66	66%	65%	661/2		
Gooder Rub . 3614	3634	3576	36 34		
Inter Paper 671/2 Mex Petrol148	68	661/2	6734		
Mex Petrol148	1495%	147 1/2	149%		
NY N Hand H 1814	1834	181/	18%		
N Y Central. 68 North Pacific 69% Pennsylvania 34%	681/2	67%	681/2		
North Pacific . 69%	701/4	69	69%		
Pennsylvania. 341/2	34%	3436	3434		
Reading Com. 70%	713%	7014	7.1		
Republic Steel 57½ St Paul 27½	571/2	55 %	563%		
St Paul 271/2	281/4	26%	28		
South Pacific: 75%	75%	751/4	75%		
South Pacific: 75% Studebaker 74% Stromberg 35	74%	731/4	7454		
Stromberg 35 Un Pac Com.,118%	36	35	36		
Un Pac Com.,1183/8	1191/2	11898	119		
U S Stl Com. 82%	82 1/4	82	8316		
U S Stl Pfd108					
U S Stl Pfd. 108 U S Rub Com. 701/8	701/8	6838	70		
Willys Ovl'd . 8 West Electric. 46	81/4	8	814		
West Electric. 46	46	451/4	4578		
N Y Funds, 11% p.c.					

	fligi	Low	Close
July	12.98	12.68	12.89
October	13,73	13.42	13.68
December	14.16	13.80	14.09

BUYS A RAILROAD

New York, May 25—The Union Pa-cific Railroad today acquired full ownership of the Los Angeles and Satt Lake Railroad Company by pur-chase of stock and bonds held by Former United States Senator Wm. A. Clark, of Montana and his associates. Clark, of Montana and his associates.
The Union Pacific previous to the purchase announced officially today by both parties to the transaction, owned one half of the securities of the Los Angeles and Salt Lake Railroad Com-

BAR SILVER

London, May 25—Bar silver, 33%d. r ounce. Bar gold, 103s., 4d. Money & per cent. Discount rates, short lls, 5% per cent.; three months' lls, 5 1-3 per cent.

TURPENTINE AND ROSIN

Savannah, May 25.—Turpentine rm 58 1-2; sales 81; receipts 833; hipments 216; stock 8,250. Rosin, rm; sales 763; receipts 1,033; ship-tents 2,469; stock 73,400.

treal, May 25—Canadian Padlway earnings for week endir 1. were \$3,069,000.00; decreas

Heavy Selling **GOSSIP AROUND** of Dominion Steel THE MARKETS Nearly 2,200 Shares Traded

in at a Loss of 15-8

Morning
Steamships Pfd—25 at 54.

Brazilian—25 at 32.

Dom Textfle—50 at 135.
Canada Cem Com—160 at 64.
Canada Cem Com—160 at 57.

Steel Canada Com—75 at 57.

Dom Iron Com—100 at 33, 50 at 32.

52 at 31%, 25 at 32%, 350 at 31%, 25 at 32%, 56 at 32%, 56 at 32%, 56 at 32%, 56 at 38.

Bell Telephone—18 at 103.

Blinois Pfd—20 at 69%.

Price Bros—10 at 38, 15 at 37.

Detroit United—25 at 81%.

Smelting—2 at 16%.

Wayagamack—50 at 67, Quebec Ry—10 at 27, Broweries Com—150 at 53, 10 at 53-4, 25 at 53½, 50 at 53½. Span River Com—510 at 71, 12 at 71, Span River Pfd—50 at 80. Dom Bridge—25 at 75½.

The Problem of Our

Railways

Smelting—2 at 16½. Riordon—25 at 18, 50 at 17½, 17 at

Quebec Railway—35 at 28, 25 at 27, 25 at 27½, 25 at 27½. Atlantic Sugar Com—65 at 30.

B C Fish-25 at 38½.

Span River Com-4 at 70. Span River Pfd-75 at 80.

Empire Steel Pfd—20 at 34. Penman's Pfd—10 at 100.

1923 Victory Loan—98½. 1933 Victory Loan—97.35. 1924 Victory Loan—96½. 1934 Victory Loan—95.10.

t 32½. Canada Cem Com—40 at 54.

1927 Victory Loan—97.35. 1937 Victory Loan—9914, 9912.

Steamships Com-20 at 25. Brazilian-10 at 32, 25 at 32½, 10

Steel Canada Com-5 at 571/2, 100 at 5½, 36 at 57. Montreal Power—10 at 85.

Montreal Power—10 at 85
Dom Iron Com—25 at 31%, 100
11₂, 100 at 311₅.
Bell Telephone—40 at 103.
Toronto Ry—34 at 70
Detroit United—20 at 81.
Price Bros—5 at 38
Laurentide Pulp—5 at 90.
Smelting—10 at 16.

Smelting-10 at 16. Riordon-100 at 16.

and a suggested solution, is the main topic of the current edition of Investment Items.

the situation is clearly pointed out.
The solution proposed is both interesting and in-formative. Write for a copy

Royal Securities CORPORATION LIMITED

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PAGE & JONES

SHIP BROKERS AND STEAMSHIP ACENTS
MOBILE, ALA., U. S. A. Address-"Pajones, Mobile." All Leading Codes

Winnipeg Wheat Adds To Advance

Winnipeg, Toronto and Montreal. The \$2,000,000 issue its being offered at \$1\frac{1}{2}\frac{1}{2}\$ to yield slightly over 7.20 per cent. The bonds are for ten years and bear interest at six per cent.

MCNTREAL PRODUCE

MCNTREAL PRODUCE

OATS—Canadian Western No. 2, 58; No. 3, 58 to 57.

FLOUR—Manitoba spring wheat patents, firsts, 10.50.

ROLLED OATS—Bag 90 lbs., \$3.00 MILLFEED—Bran, \$29.25; shorts, \$31.25.

HAY—No. 2 per ton, car lots, \$21 to \$22.

CHEESE—Finest easterns, 15 1-2.

BUTTER—Choicest creamery, 28 1-4 to 28 1-2.

EGGS—Fresh, 34.

POTATOES—Per bag, car lots, 65 to 70.

LONDON OHS

London, May 25—Close: Calcutta linseed, £18, 5s. Linseed oil, 31s., 6d. Sperm oil, £35. Petroleum, American refined, 2s., 334. Spirits, 2s., 44d. Turpentine spirits, 94s. Rosin, American strained, 17s.; type G., 18s. Tallow, Australian, 37s.

RAW SUGAR MARKET.

Adds To Advance

New York, May 25.—The raw sugar market was steady early today at the strong Opening Continues Its

Upward Progress on All Grades.

Winnipeg, May 25.—The local wheat arket after a strong opening, consider the strength and the st



School Bonds

Due June 1st, 1930 At 991/2 to yield



MORE MANITOBA BONDS.

CITY MONCTON

6 P. C. BONDS Due 1941.

VICTORY LOAN BONDS Bought and Sold

J. M. Rebinson & Sons Limited

St. John - Moncton Fredericton

New Issue City of Edmonton, Alta:

Bonds

Dated 1st June, 1921 Due 1st June, 1941 Denominations

\$500, \$1,000 Price 99 and Interest

Yielding about 7.10 p. c.

EASTERN SECURITIES COMPANY, LIMITED

St. John, N. B. Halifax, N. S.



Deposit Your Coupons

WHEN you cut the coupons from your Victory Bonds or other securities, the logical place to put them is into your

At any branch of this Bank, you can open a savings account with your coup-ons, or we will cash them for you with-out making any charge.

STANDARD BANK

TOTAL ASSETS OVER NINETY MILLIONS

St. John Branch: . W. L. Caldow, Manager.

Since the Quebec Commission have taken over our complete stock and warehouses in Montreal we have established ourselves at

295 Queen Street **OTTAWA**

and are prepared to fill orders from New Brunswick from our Ottawa establishment.

Catalogue and Prices Sent on Application.

Wm. E. McINTYRE, LIMITED

295 Queen Street, Ottawa

METHODISTS IN **FAVOR OF UNION**

Rev. M. F. McCutcheon Be lieves Time Ripe for a General Union

REV. DR. HENDERSON HOLDS LIKE BELIEF Feel Four Great Protestant Bodies Should Get Together

Spread Gospel.

the inglican and Presbyterian Churches of Montreal, for Union, as an nounced in the report of a joint committee of the two organizations which has been sitting for some months past has raised the question as to why other religious bodies in Canada were no invited to the conference.

In order to test the feeling of othe communions leading divines in the Baptist and Methodists bodies in the city were approached and exprease themselves as favorable to such a urion. The Baptist ministers are bed well-known in St. John and both are natives of this province.

Rev. M. F. McCutcheon, of the Fire Baptist Church, said he could see in reason why a common ground for a tion could not be found amongst at the religious bodies. That a unio between the Baptists and the Church of England was possible was evident the opinion \$\psi\$ the Archbishop of Yor who just lately addressed the Battist Conference in England. This we the first time any Anglican prolate he ever addressed such a conference. He Archbishop was not alone he will be such as the conference on religious though the light of union said Mr. McCu. A, as Rev. Mr. Shakespear, a lea er of Baptist thought in Baptist on the Baptist of union said Mr. McCu. A, as Rev. Mr. Shakespear, a lea er of Baptist hought in Baptist which we have a contened to the county of the churches. The best the could be done was for all the denoinations to get together and thran out the entire subject.

Rev. F. L. Orchard of the Oliv Baptist Church, thought that looked very much lift their coming in on the subject of union of the churches. The best the could be done was for all the denoinations to get together and thran out the entire subject.

Rev. F. L. Orchard of the Oliv Baptist Church, thought that the unishoud be an easy matter as many the churches of today were really the same and only divided by their name He could see no reason why the Betist could not join in such a union proposed, even if the other church had to broaden out a little to get the in the combination. There was, in formi of the

agreement for mity of action out the whole."

Dr. James Henderson believed the Methodist Church of Joday wipe for union with the Presbyteria lt was ready for action some yeago, he said, but some of the of members of the Mothodist body, membering the example of the faction of the Presbyterian Church Scotland, feared history might registelf, and held back from any act Today there was no reason where union should not take ple Both churches, declared Dr. Hensen, had the same form of government and there was nothing in dogma or teachings of either body keep them apart. A union of Arcans, Presbyterians and Method would form such an influential b would form such an influential b



SALE OF BOAT.

SEALED TENDERS addressed the undersigned and endorsed "Fer for the purchase of Boat "Sen Nabee," will be received at office until 12 o'clock noon, Tues June 21, 1921, for the purchase of "Senawa Nabee."

This boat can be seen in the bor of St. John, N. B., by arrament with the District Eagir Public Works Department, at St. N. B. Tenders for the boat and gine separately or together will considered.

Each tender must be accompa by an accepted cheque on a chart bank, payable to the order of Minister of Public Works, equa 10 per cent. of the amount of tender, which will be forfeited fiperson tendering decline to carry his bid. War Loan Bonds of the minion will also be accepted accurity, or War Bonds and chequivalured to make up an odd amon. The Department does not bind to accept the highest or any tende DESCRIPTION Inspection Boat "Senawa Nabea gasoline power launch, built in John in 1910-11, of wooden costion, 52 feet long, 9-foot beam, draught. Contains a pilot hengine room, lavatory and cabin, latter finished in mahogany.

The boat is equipped with Horse Power 6 Cylinder "Stangaoline engine and single screegood condition. Speed about 10 per hour.

In connection with the boat is equipment consisting of awning belts, fire extinguisher, oil slanterns, engine fittings, cooking table utensile, &c.

An upset sade price has beer boot this boat.

By order,

R. C. DESROCHERE

Secre Dept. of Public Works of Canada, Ottawa, May 18, 1831