

In the Financial World

WALL STREET TONE WAS FIRM

Resumption of Short Covering by Operatives Affect-
ed Stock Market.

New York, April 12.—Resumption of short covering operations imparted a firm tone to operating prices in today's stock market. Initial gains in a point or so were recorded by Dupont, Savage Arms and producers and refiners, while Norfolk and Western moved up 1/4.

Montreal, April 12.—A moderate amount of business was transacted on the stock market this morning. The tone of the market showed a decided improvement, gains outnumbering losses by a slight margin. Prominent and Spanish River common were the chief features as regards activity. The former was unchanged at 56, while the latter suffered a recession of 1/4 to 55. The balance of the market was firm. Spanish River Pfd was up 1/4 to 100. Attributed to the fact that St. Maurice was up 1/4 to 88. A two and a half point gain by Southern Canada Paper sent this stock up to the new high of 80. Other price changes included: Steamship Pfd 1/4 to 101; Canada Cement up one point to 101; British Empire Steel flat, 1/4 to a new low of 88 1/2.

Chicago Grain.

Chicago, April 12.—Wheat—May, 101 1/2; July, 103 1/2. Corn—May, 71 1/2; July, 73 1/2. Oats—May, 46 1/2; July, 48 1/2.

NEW YORK MARKET

Stocks to 12 noon. Open High Low

Allied Chem 99 100 99 1/2

Am Can 98 99 98 1/2

Am Int Corp 99 100 99 1/2

Am Smelters 98 99 98 1/2

Asphalt 97 98 97 1/2

Atmosphere 96 97 96 1/2

Balt & Ohio 95 96 95 1/2

Bell & Howell 94 95 94 1/2

Beth Steel 93 94 93 1/2

Can Pac 92 93 92 1/2

Chandler 91 92 91 1/2

Cuban Cane Pfd 90 91 90 1/2

Calif Peps 89 90 89 1/2

Ches & Ohio 88 89 88 1/2

Corn Products 87 88 87 1/2

Corden Oil 86 87 86 1/2

Cone Gas 85 86 85 1/2

Col Fuel & Iron 84 85 84 1/2

Consolidated 83 84 83 1/2

Cont Lbr 82 83 82 1/2

Coca Cola 81 82 81 1/2

Cuban Am Sugar 80 81 80 1/2

Crucible 79 80 79 1/2

Davison Chem 78 79 78 1/2

Dupont 77 78 77 1/2

Erie Com 76 77 76 1/2

Erie 1st Pfd 75 76 75 1/2

Famous Players 74 75 74 1/2

Gen Electric 73 74 73 1/2

Gen Motors 72 73 72 1/2

Great Nor Pfd 71 72 71 1/2

Gulf Steel 70 71 70 1/2

Houston Oil 69 70 69 1/2

Hudson Motors 68 69 68 1/2

Imperial 67 68 67 1/2

Indus Alcohol 66 67 66 1/2

Kennecott 65 66 65 1/2

Kelly Spring 64 65 64 1/2

Lehigh Valley 63 64 63 1/2

Laurie Pfd 62 63 62 1/2

Marland Oil 61 62 61 1/2

Meck Truck 60 61 60 1/2

Mex Seaboard 59 60 59 1/2

Northern Pacific 58 59 58 1/2

N Y Central 57 58 57 1/2

Nor & West 56 57 56 1/2

Nor Am Co 55 56 55 1/2

Pennsylvania 54 55 54 1/2

Pan Am A 53 54 53 1/2

Pan Am B 52 53 52 1/2

Punta Buena 51 52 51 1/2

Port & Ref 50 51 50 1/2

Pacific Oil 49 50 49 1/2

Pack Ind 48 49 48 1/2

Rep I & S 47 48 47 1/2

Rock Island 46 47 46 1/2

Rubber 45 46 45 1/2

Sugar 44 45 44 1/2

Standard Oil 43 44 43 1/2

Southern Pac 42 43 42 1/2

Southern Ry 41 42 41 1/2

St Paul 40 41 40 1/2

Stromberg 39 40 39 1/2

Stewart Warner 38 39 38 1/2

Studebaker 37 38 37 1/2

Stan Oil Ind 36 37 36 1/2

Stan Oil N J 35 36 35 1/2

Stan Oil Cal 34 35 34 1/2

Transcontinental 33 34 33 1/2

Timken 32 33 32 1/2

Union Pacific 31 32 31 1/2

U S Steel 30 31 30 1/2

Yanadium Steel 29 30 29 1/2

Westinghouse 28 29 28 1/2

Wood 27 28 27 1/2

Woodworth 26 27 26 1/2

Sterling—4.35 1/2

N. Y. Funds—2 per cent.

AUCTIONS

IF YOU HAVE STOCKS, BONDS, REAL ESTATE, HOUSEHOLD FURNITURE or Merchandise of any kind to sell, consult us. Highest prices for all lines. F. L. POTTS, Auctioneer, 96 Gormann Street.

AUCTION SALE I am instructed to sell at Public Auction at 94 St. James Street, Monday morning, April 14th, at 10 o'clock, A. M. one Richmond range, chairs and tables, one up-to-date buffet, one New York cabinet, upright piano, linoleum, one bedroom suite, 8 parlor mirrors, carpets, parlor, dressers, 80 books, clocks, parlor tables, ornaments, sofa pillows, one sofa, one wicker chair and dishes of all descriptions. I. WEBBER, Auctioneer, 11725-14

\$5,000.00 BANKRUPT STOCK BY AUCTION at 609 Main St. Sale starts at 7:30 Monday night and will continue every night next week. Stock consists of dry goods, clothing, boots and shoes, ladies' and children's dresses, socks, shirts, braces, sweaters, coats, yard goods, cretonnes, cottons, towels, dress brushes, small wares and hundreds of useful articles. All must be sold. A chance of a life time for bargains. I. WEBBER, Auctioneer, 4-14

AUCTION SALE AT RESIDENCE 165 BRIDGE ST. Monday, April 14th, at 10 o'clock, contents of apartment, including Quarter Oak Hall Tree, Parlor Tables, Sofas, Lamp, Chairs, Washing Machine, Bedroom Furniture, etc. W. A. STEIPER, Auctioneer, Phone 3604, 4-18

SHERIFF'S SALE There will be sold at Public Auction on Thursday, the 17th day of April, A. D. 1924, at half past ten o'clock A. M. at the Blacksmith Shop, No. 571 Haymarket Square in the City of St. John, one Anvil, Drill, Vice, Electric Blower, Tools, Scrap Iron and other contents of same Blacksmith shop, the same having been levied on by me under and by virtue of a F. F. No. issued out of the Supreme Court against George Dunford at the suit of the estate of James D. Fowler deceased. Dated at Saint John, N. B., April 10th, 1924. AMON A. WILSON, Sheriff, 11536-4-17

Montreal Morning Letter

Montreal, April 12.—Further liquidation took place in the early trading on the local stock exchange yesterday with the result that substantial losses were again recorded. The terms of the budget did not please the street, and when Wall Street prices yielded to renewed selling attacks, there was but little resistance in evidence here. The real support of market coming from shorts. The decline of the past three days has placed the market in a position to respond quickly to the rally which set in at New York during the third hour, and with operations starting a steady influence, the local market was quickly taken in hand, and in many stocks the early losses of 2 to 4 points were wiped out. The market closed at about the best levels of the day with a stiffening of prices all along the line.

NEW YORK FUR AUCTION The New York Fur Auction Company, Inc., announces the following comparison of prices realized at its sale held on April 9 as compared with the January, 1924, sale.

Bear, Black and Brown, 25 per cent. lower.
Bear, Grizzly, 25 per cent. lower.
Bear, Polar, too small for comparison.
Beaver, B. C. and Western Canada, 5 per cent. higher.
Beaver, all others, no change.
Silver Fox, fresh silvery skins, 20 per cent. higher.
Silver Fox, stale silvery skins, no change.
Silver Fox, black skins, 10 per cent. lower.

THE DOLLAR TODAY. New York, April 12.—Sterling exchange irregular, quoted 40 in cents. Great Britain, 43 1/2-16; France, 6 1/2; Italy, 44; Germany (per trillion), 23. Canadian dollar 1.15 1/2 per cent. discount.

IN THE MARKET. There was very little change in the prices from last week in the local market this morning. Beef was quoted at from 20 to 20 cents a pound, veal 16 to 22 cents; pork, 20 to 25 cents; chicken 50 cents, and fowl 40 to 45 cents. Potatoes were quoted at 80 cents a peck with the usual prices prevailing in the vegetable line.

GOVERNMENT, MUNICIPAL And CORPORATION BONDS

Our list gives particulars of a wide choice of sound investments selling to yield 5 p. c. to 7 p. c. Ask for a copy.

EASTERN SECURITIES, CO., LIMITED
Charlottetown, St. John, P. E. I., N. B., Halifax, N. S.

BRITAIN CUTS FLOATING DEBT

Excess of Revenue Over Expenditure in Motherland is Growing.

New York, April 12.—The British Treasury made a new reduction of £2,420,000 in the floating debt of Great Britain at the beginning of March, according to advice received by the Bankers Trust Company of New York from its British information service. This reduction was made possible by the growing excess of revenue over expenditure which, according to official figures for the last eleven months of the present budget, amounted to £23,625,648, the position on March 1 being as follows:

Revenue receipts.....\$740,496,761
Expenditure.....710,987,818
Surplus.....\$29,508,943

Revenue to date is now \$74,000,219 below the total estimate for the whole year, and should the present inflow be maintained, it is expected in well informed circles that the official estimates will be ported with a margin to the good.

PORT OF ST. JOHN Arrived Yesterday
Str. Melita, 8461, Landy, Antwerp, Southampton and Cherbourg.
Sailed Yesterday
Str. Hollingbrook, 4145, Alkan, London and Havre.
Str. Montrose, 9824, Parry, Liverpool.

WILL ASSIST CHOR. Mrs. F. G. Spencer, soprano, and A. J. Mason, tenor, of Springhill, will assist the choir of Queen Square church tomorrow evening.

DEATHS NUMBER EIGHT. Eight deaths were reported to the Board of Health for the week ending today, from the following causes: Uræmia, convulsions, myocarditis, locomotor ataxia, broncho-pneumonia, tuberculosis of lungs, cerebral hemorrhage, parathyroiditis, nephritis, one each.

British Consols
Puffed Everywhere

Package of 20 for 25¢
10 for 15¢

MACDONALD'S
BRITISH CONSOLS
20 CIGARETTES

CANADIAN CAPITAL - CANADIAN ENTERPRISE - CANADIAN LABOR 631

When the Time Comes to Slow Up

How Much Money Will You Have Saved?

Only 4 Men out of every 100 are Independent at age 65.

The Double Maturity Endowment Policy furnishes a guaranteed income for this period in life—combining economically in one contract both Protection and Saving.

It is the ideal contract for the young man, the professional and the business man!

Make certain of your Independence by securing details of this policy NOW.

THE E. R. MACHUM CO., LTD.
Managers for the Maritime Provinces.
St. John, N. B.

THE MANUFACTURERS LIFE INSURANCE COMPANY

HEAD OFFICE - TORONTO, CANADA.

Without obligation kindly forward me your booklet "Some Day You May Be Old." I am.....years of age, and would like to accumulate \$.....towards independence.

Name.....Address.....

6 1/2% on Good Bonds Going

The trend of the market indicates that 6 1/2% interest on sound Corporate Bonds will soon be a thing of the past.

Such good Bonds as are available at this rate should be purchased now, to insure a satisfactory rate of income for several years to come, and because of probable appreciation in market value within a reasonable period.

May we send you our list of offerings?

Royal Securities CORPORATION LIMITED
72 1/2 Prince Wm. St., St. John, Montreal, Toronto, Halifax, Winnipeg, Vancouver.

BESCO Household COKE

SUPERIOR TO HARD COAL AND COSTS LESS

Price Now Reduced

Get Your Winter's Coke NOW—Order it from

Atlantic Fuel Co., Limited.
City Fuel Company.
Colwell Fuel Company.
Maritime Fuel Company.
George Dick.
Emmerson Fuel Company.
J. S. Gibbon & Company.
Maritime Fuel Company.
R. P. & W. F. Starr.

SHOPS YOU OUGHT TO KNOW

Designed to Place Before Our Readers the Merchandise, Craftsmanship and Service Offered by Shops and Specialty Stores.

BAGGAGE TRANSFER
HAGGAGE TRANSFERED light or heavy work done—Phone Main 6009. 1-3-1925

BARGAINS
FOR EASTER—We offer for your inspection a most complete array of approved styles for spring. Handsome coats, silk suits, irresistible frocks, are here displayed at remarkable savings. Remember—we move to 23 Dock St. on May 1st—Macdonald's, 12 Dock St. (up 2 flights). Even evenings.

CARPENTERS-BUILDERS
W. A. MUNRO, Carpenter and Builder. Special attention given to alterations and repairs to buildings—Phone Main 2125.

STANLEY A. WILLIAMS, Carpenter and Contractor Special attention given to alterations to stores and houses. Main 2031, 48 Princess Street.

DYERS
DRY CLEANING and dyeing, wet wash and rough dry—Phone Main 1701, New System Laundry, Limited.

METAL POLISH
TO MAKE THINGS SHINE, try our Silver Polish, nickel polish or brass polish—Grondeux, the Plater.

FURNITURE PACKING
FURNITURE and China packed for shipment—F. C. Morrison, 124 Elm St. Main 4064. 18-11-1924

FLAVORING
USE CLARK'S PERFECTION Flavor for all pies and cakes. Once used always used. Sold at all stores.

MASON
MASONING. Patch work promptly attended to—W. E. Bunn, 24 March St. 4412-4-18

MATTRESSES AND SPRINGS
HOME SERVICE, MATTRESS CO., 284 Waterloo St. Manufacturers of Mattresses, Springs, Divans, etc. Mattresses cleaned and recovered. Bed Springs re-vented. Feather Mattresses and Pillows made. Cushions any size or shape. Upholstering—CASBIDY & KAIN, Main 2664.

MARRIAGE LICENSES
WARRONS issue Marriage Licenses at both stores, Sydney St. and Main St. L.F.

MEN'S CLOTHING
NEW Goods just arrived. Spring Suits and Overcoats at reasonable prices—W. J. Higgins & Co., 182 Union St. Custom and Ready-to-Wear Clothing.

NICKEL PLATING
NICKEL PLATING that wears, auto-mobile parts re-plated a specialty—Grondeux, the Plater.

PAPERING
PAINTING, Papering, Whitewashing. E. C. Gray, Main 255-51. 11095-4-14

Broad Cove Coal

ACADIA PICTOU MCBEAN PICTOU SPRING HILL

Bush Coal \$11.00 C. O. D., in bags on ground floor. Best grades only. Prompt delivery.

McGivern Coal Co.
12 Portland St. Phone M. 42

SCOTCH COAL
At Summer Prices now here. Pictou Soft Coal. American Hard Coal. New Price for Besco Coke.

The Colwell Fuel Co., Ltd.
Phone West 17-90

Broad Cove Coal
Just received a large shipment of the best quality.

D. W. LAND,
Erin Street Siding, Evening 674. M. 4055.

COAL

American Anthracite
Welsh Anthracite Stovoids
Scotch Anthracite
Besco Coke and Soft Coal.

R. P. & W. F. STARR, LTD.
49 Smythe St. - 159 Union St.

WELSH PEA COAL
A low priced fuel
A long lasting coal for feeders and small stores. Burns with great heat and practically no ash.

\$13.50 Cash (Sluiced)

Consumers Coal
MAIN 1913
68 Prince Wm. St.

BESCO to Heat

The COKE that Burns Hard Coal.

BESCO to Cook

Strong, steady heat, Money Saved.

Phone M. 3938

EMMERSON FUEL CO., Ltd.
115 City Road.

BESCO COKE

Our New Price is \$13.50 Per Ton

Put in Your Bin ORDER NOW

Atlantic Fuel Co., Ltd.
Office: Fuel Main 2252
10-14 Britannia St.

Special Delivery
10 Bags Pictou, Res. Syd., Springhill, \$5.50.
10 Bags Besco Coke, \$5.50.
10 Bags American Hard, \$5.50.
25 Bundles Kindling Wood, \$15.00.

PHONE IT 2554

Domestic Coal Co.
698 Main Street.

ON HAND

DOUBLE SCREENED
BROAD COVE
ACADIA PICTOU
FEATHERLESS LUMP
HARD AND SOFT WOOD

SUN COAL & WOOD CO.
78 St. David St. - Phone M. 1346

BROAD COVE COAL

Acadia Pictou
McBean Pictou
Springhill
Besco Coke.
Prompt Delivery.

H. A. FOSHAY
408 Main Street Phone M. 3808

COAL

Hard and Soft

Maritime Coal Service

Portland St. 30 Charlotte St.

CARSON COAL CO.
Double screened Broad Cove Acadia Nut Springhill Sydney American Chestnut. By the Bag, Barrel or Ton. Wood in store lengths, \$1.50 and \$2.25 a load.
Cor. Lansdowne Ave. and Elm St. Tel. M. 2166.

ROCK MAPLE

Choice seasoned Rock Maple for Grate or Fire Place.

DRY KINDLING

Our kindling is kept under cover and therefore dry

CITY FUEL

Phone 468 * * City Road

McBean Pictou, Fundy and Sydney Soft Coals. Hard and Soft Wood, dry. Good goods promptly delivered.

A. E. WHELFLEY
Tel. Main 1227.
240 Paradise Row

FOR SALE—Coal and Wood. C. A. Price, corner Stanley street and City Road. Main 4862. 1-14-24

FOR SALE—Dry Cut Wood, \$8.00 large truck load. W. P. Turner, Hanes Street Extension. Phone 2778.