Cash in Bank.	£1698	15	3			
Do Agents' hands	848	6	9			
				2547	2	0
Investments, par value being £47294 13s				42322	2	3
Interest on above to 30th April, 1855				408	5	8
Deferred half-payments on half-credit Policies				2834	12	6
Half-yearly and quarterly instalments of Premiums on Policies payable within nine months				4680	5	6
Real Estate				1441	5	5
Office Furniture				205	17	3
				£54439	10	7

Notwithstanding the deep anxiety to which the visitation of the cholera in the summer of 1854 generally gave rise, and the increased losses by death which the Company naturally anticipated therefrom, the Board have the great gratification of reporting that while the amount claimed by death within the year has exceeded the amount of the previous year, it has been only in due proportion to the increased amount and number of risks in force, and is still within the gross sum which the tables of mortality designated as the expected mortality of the year.

Claims have arisen during the year under 20 policies on 17 lives, assuring £6,850; of these a larger amount than usual remained unpaid at the date of the accounts, the necessary forms to prove the claims, &c., not having been supplied. These have in many instances been furnished, and the claims paid, since the 1st May; but four, amounting in all to £1,350, await the requisite proofs.

Following the plan already explained of providing a sum to meet the tabular expectation, and of setting aside for future claims so much of it as should remain after paying the claims of the year, the Board find a reserve under this head of £7296 17s 3d beyond the claims ascertained, or £12,141 13s 3d beyond the amount actually paid out for claims to the 30th April, 1855.

In the valuation of the assurance business, the Board have exercised as much caution as in previous years, strictly adhering to their system of valuing the liabilities or sums assured in full, and the premiums receivable for life or terms at their net or office amount, thus excluding from the valuation of the year any estimate (even fractional) of the present value of the loading or charge which is included in each life premium to meet expenses, profit, &c., and leaving this to enter into the profit and loss account of each succeeding year, only as it may be actually received in cash.