# SUCCESS

e Guthrie and Beats All Reeat Interest in

dehorned steers, 300-

oure-bred or grade er 1000 lbs.—2, J. E well; 4, A. Elcoat, eers, any bred or eds, over 1000 lbs.— ns; 2, J. J. Reid; 2,

ifers, one year and as Mullin; 2, A. El-icks & Sons. ers, under one year 2, Byron E. Hicks;

s of Three.

D LAMBS.

lambs, wethers or uson & Sons; 2, C, it & Reid.

Ferguson.

addian Co. Farmers'
bs, wethers or ewes
bred, fed and ownJ. E. Brethour &

wn & Ferguson. girls' hog feeding to boys and girls entry fee charged 3 barrows, bacon fust have been fed reeks old, by exhibi-2, G. Graham; 3,

adian Co. Farmers'
3 bacon type hogs,
we been fed 60 days
of show on rations
Digester Tankage—
Nephews; 2, J. K.
McCormick.
Minited, "Tankage"
frows, range 170-225
han four weeks on
proportion of Gunns
—1, Campbell Bros.;

adian Co. Farmers bred, fed and own-0-225 lbs.—1, J. K. H. Witty; 3, Camp-

avies Co., Limited, vs. individual weight ave been fed since ld by exhibitor. To standpoint of long nitability for bacon et—1, Leo Chard; 2, Henry Wade. avies Co., Limited young men under 25 ing litter of one Entire litter must ve of number, and id owned by exhibitative litter must ve of number, and id owned by exhibitative litter must ve of number, and id owned by exhibitative litter must ve of number, and id owned by exhibitative litter must ve of number, and id owned by a long side y for bacon for the rank Hands; 2, G. rch. rmers' Co-operative
of 7 or more hogs,
C. Brethour &
Vacher; 3, L. D.

RPORATION V'S THEATRES

it is understood in ments for the for-.000,000 corporation, fering to the sharepal Loew's Theatres roperties, are about lefinite steps will be of the week to which has been unne. There are now ating, and it is unwill be made to all will continue to The others are: ss: Montreal, two tawa and Windsor.

ARKET. The offerings on Board today were sold at 194c. This

### RENEWED LIQUIDATION FORCES STOCKS LOWER

Number of Specialties Break One to Six Points and High-Class Securities Also Show Weakness - Scarcity of Time Funds Again Features Money Market.

New York, Dec. 9.—Deflation of prices in the stock market made further insistent headway today, encompassing a number of high-class shares, as we las many others whose intrinsic values seem to have become more or less conjectural. The further reaction lacked explanation, other than that offered by the various factors and influences which have effectually served their purpose ever since sens of commercial and industrial depression became too apparent to be ignored.

Unlike the previous session, however, when professional shorts held undisputed sway, a considerable proportion of today's selling evidently had its source in the further "readjustment" or cosing out of extensive speculative accounts. Support of the usual market leaders was lukewarm at best, while speculative issues of the several varieties featured by motors and their accessories, chemicals, food issues and shippings registered net losses of 1 to 6% points.

Dividend-paying rails and secondary transportations fell one to three points, Southern Pacific being subjected to almost continuous pressure and steels and equipments suffered to like extent, while calls, especially the Mexican division, lost 2 to 6 points, with nominal recoveres at the beavy close. Sales amounted to Scarcity of time funds again featured the money market, all demand loans, however, holding at 7 per cent. Exchange on London and Par's was not materially altered, but rates to eastern the money market.

Aside from its general heaviness, which axtended to Liberty issues, the bond market was dull and featureless, the foreign group alone showing steadness. Total sales, par value, aggregated \$15, 100,000. Old U. S. bonds were unchanged on call.

MARKET CLEANED UP OF MARGINED STOCK NOVEMBER'S BOND

Liquidation and bear pressure served to depress the mining market again yesterday. Together with the weakness, the news was fitted to suit the movement. It is now claimed that most of the Cobalts will be closed down before New Year's on the down before New Year's on the grounds of power shortage and low price obtainable for silver. The power shortage is also being used against the golds, altho it is believed that the three important Porcupines will run with steam plants if the Hydro power is not available in sufficient quantities to make for economical operation.

moet of the Cobalts will be closed down before New Year's on the grounds of power shortage and low price obtainable for silver. The power shortage is also being used against the gods, altho it is believed that the three important Porcupines will run with steam plants if the Hydro power is not available in sufficient quantiles to make for economical gland quantiles to the gland quantiles to make for economical gland quantiles to the gland quan

changes. Brazilian, Toronto Rails and Winnipeg were firmer, but outside of these there were no marked changes. C. P. R. eased slightly with mand.

and Winnipeg were firmer, but outside of these there were no marked changes. C. P. R. eased slightly with a weaker New York.

PRICES EASING OFF
IN MONTREAL TRADING

Montreal, Dec. 2—Not only was trading uniter on the local stock exchanges today, but the absorptive powers of the properties now producing in a block oughly three miles long and two miles wide, and entirely surrounded market were lessened and the casiness in New York had a greater effect than yeetreday, only a few issues finishing the day at net gains, while several losses were of substantial sizes. A decline of 5% points in Wayagamack, which sold down to 39, was the heaviest loss. Next came Toronto Railway with 1% at 22% the second asys, every the second asys, ev

In the balance of the list, Cedar Rapids 5's were prominent with a 2½ per cent rise to 87 and 87½ bid without offers.

Total sales: Listed, 4543; bonds, \$534,—

SALES ARE LARGE Canadian Northern Railway Flotation Swells Total to

ownership.

Papers and sugars made no definite been formed with an unusually Nova Scotia

Poval Scotia 

	In the balance of the list, Cedar Rap- ids 5's were prominent with a 2½ per	is very moderate. The wells do not generally run over hine hundred (900)	Victory Loan, 1934 921/8 92 Victory Loan, 1937 97 96%	Brompton—25 at 57%, 25 at 57%, 10 a 58.	
	cent rise to 87 and 87% bid without	feet in depth. There have been no	TORONTO SALES.	Wayagamack—25 at 901/4.	R. S Ray
	Total sales: Listed, 4543; bonds, \$534,-	failures of gas wells in this field, It is my belief that should the com-	Op. High. Low. Cl. Sales.	-Afternoon- Hollinger-85 at 5.60, 100 at 5.58, 100	Read Rep.
	000.	pany drill the maximum number of	Abilibi 56½ 15 Atl. Sugar. 24½ 25 24½ 25 135	at 5.60, 100 at 5.60. U. Brewerles—25 at 48.	Roya Sin.
	THE MONEY MARKET.	wells which the property will permit, a very large income will be	Brazilian 33% 34 33½ 34 240	Brompton-25 at 58.	Sout
	London, Dec. 9.—Bar silver, 39%d. Bar gold, 119s. Money, 4% per cent. Dis-	available for the stockholders.	Canners pf 79 2	NEW YORK CURB.	Stro
	count rates—Short bills, 6½ to 65% per cent.; three months' bills, 6 11-16 per	The average time consumed in drilling a well in this field is about	C. Bread b. 83½ \$1,000	Supplied by Hamilton B. Wills & Co. Limited. 90 Bay street, Toronto.	Tex
	Paris, Dec. 9.—Prices were weak on the	two weeks.	Can. S.S. pf. 70½ 12 Cement 58½ 75	Allied Oil Bid. Asked	
	A loudy. Inree her cent rented 50	LONDON BUMPS SILVER .	Can. S.S 47½ 75	Boone Oil 154 2	Unio
	don, 58 francs 65 centimes. Five per cent.	London, Dec. 9.—There was a sharp	Con. Gas 136 2	Boston & Montana 41 411, Divide Extension 31 311,	
	dollar was quoted at 17 francs 4 centimes.	fall of three pence one farthing in silver in the market here today to	Dom. Steel 46 5	Elk Basin Cons 7% 8 Eureka-Croesus 46 461	4 Unit
		39% pence per ounce, to very	F.N. Bt. pf. 97 9	Federal Oil	
	Glazebrook & Cronyn report exchange rates as follows:	heavy sedling on continental and Chinese account. The market was steadler	do. pref 64 7	Glenrock O	a do
	N.Y. fds 15 11-16 Sellers Counter	at the close on bear covering, and a	M. Leaf pf. 931/2 10 N. Steel Car 4 60	Rad.o 2 24	
	Mont. fds par. par. 1/3 to 1/4 Ster. dem 398.50 398.75	few fresh orders, but without a re- covery from the lowest.	Nipissing8.50 100 Que, L, & P. 2234 10	Inter Petroleum 15% 16 Merritt Oil 11% 12	Wist
	Cable tr 398 75 399.50  Rates in New York: Demand sterling,	PRICE OF BAR SILVER.	Sao Paulo b. 70 701/2 70 701/2 \$1,500	Maryland Refining 2% 27 Midwest Refining 146 146	Wil.
	-344%. Demand sterling,	London, Dec. 9.—Bar silver, 39%d per	do. pref 971/6 971/6 96 96 50	North American Pulp 4% 5 Perfection Tire 1 3-16 1%	Wor. To
	NEW YORK CURB.	New York, Dec. 9.—Bar silver, 60%c	Steel Corp. 46 5 Steel of Can. 62½ 62½ 62 62 60	Producers & Refiners 5 51/2 Ryan Oil 141/4 141/4	4 1000
	New York Dec 9 Professional	per ounce.	do. pref 88 9 Tor. Ry 60 60 59¼ 59¼ 129	Simms Pete 7% 71/2	Mi
	traders continued operations on the selling side on the stock exchange up	UNLISTED STOCKS.	Winnipeg Ry. 42 42 40 40 55	Skelly Oil 7% 8 Ton, Divide 1 5-16 11%	
	to the beginning of the last hour after	Brompton common 58 57	Commerce. 186 12	United Profit Sharing 1\% 2 U. S. Steamships 1\% 1\%	a ba
	which a fair rally occurred on short covering which substantially reduced	Black Lake common 13 do. preferred 19	Hamilton 198 198 197½ 197½ 13 Hamilton 168 5	Howe Sound 2% 3	Br
	the losses scored for the day How-	do. income bonds 36 311/2 Canadian Oil Co. com 68 65	Royal 194½ 16 Standard 208 208 205 205½ 40	CHICAGO MARKETS.	\$1.70
	ever, practically all of the issues traded in showed substantial losses	Carriage Fact. com 9 7	Union 1414	A. L. Hudson & Co., Standard Bank Building, report the following prices or	Oa
<b>B</b>	as the result of the day's trading	do. preferred	War Bonds-	the Chicago Board of Trade:	F
	while the action of the stocks on the big board had a depressing effect on	Dom. Fds. & Steel com 57	1925 91 91% 91 91% \$4,000 1937 94% 94% 84% 94% \$2,600	Open. High. Low. Close. Close Wheat—	Ch
	the issues traded in on the curb, aitho	Dominion Glass 59 56	Victory Bonds— 1922 97% 97% 97 97½ \$54,100	Dec 1701/2 171 1641/4 1661/4 169	ern.
	recessions on the outside market were mited largely to small fractions.	Ek Basin Petroleum 1014 916	1923 96½ 97 95½ 96 \$26.450 1924 94¼ 94¾ 94 94¾ \$26.200	Mar 167 168½ 163½ 164 166¾	Oa
	Asphalt made a new low record price	MacDonald Co., A 23	1927 974 974 964 964 39.000	Dec 160½ 160½ 157½ 159¼ 158 May 143 143¼ 140½ 142½ 140¾	whit
	at 87½, while Sweets Company of America withstood selling pressure	Mattagami Pulp Com 40 25	1.33 95 % 95 ¼ 94 ½ 94 ½ 141,650 1934 93 93 ½ 91 % 92 ½ 225,700	Corn— May 751/8 76% 75 751/8 76%	Ry Ba
	very well, closing at 2%.	do. preferred	1937 97% 97% 96% 96% \$9,300	July	4 Cl
,	NOVEMBER FIRE LOSS HIGHER.	North Star Oil com4.75 4.25	NEW YORK COTTON.	Oats-	La
	Fire losses in Canada in November are estimated by The Monetary Times at	do. preferred3.75 3.60 Prod. & Refin. com 81/2	A. L. Hudson & Co., 802-7 Standard	Ju'y 51% 51% 51% 51% 51%	8 161
	Free exceeding \$10,0000	do. preferred	Bank Building, report New York Cotton Exchange fluctuations as follows:	Dec 49 49 47% 48 48%	
	Dinali lires reported . 61 800	do. preferred 65	Open. High. Low. Close. Close.	Jan 23.60 23.60 23.22 23.22 23.60 Lard—	the
	Estimte of unreported fires 500,000	Volcanic Gas & Oil 75	Jan 16.00 16.12 15.71 15.76 15.72 Mar 16.15 16.20 15.84 15.90 15.86	May 14.50 14.50 14.37 14.37 14.50 Jan 14.55 14.60 14.30 14.35 14.53	5 in 7
	Quebec, Winnipeg. Ottawa, Montreal,	Western Assurance com. 121/2 Western Canada Pupp 31 30	May 16.30 16.40 16.04 16.08 16.00 July 16.33 16.42 16.10 16.13 16.05	Dec 14.70a 15.00a	
	Vancouver and Gravenhurst suffered the heaviest losses in the month.	Whalen Pulp com 27 do. preferred 60	Oct 16.20 16.24 15.99 16.05 15 851	May 12.72 12.82 13.65 18.67 12.80	A cl
20	a		Dec 15.95 15.95 15.50 15.67 15.67	Jan 12.60 12.60 12.30 12.30 12.45	, each

## Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Transaction of the property of 

**ECONOMIC OUTLOOK DEPRESSES WHEAT** 

Flour Trade in Minneapolis is at Lowest Ebb of the

Chicago, Dec. 9.—Bear'sh aspects of the economic situation had a depressing influence today on wheat. Prices closed unsettled, 2½c to 3c net lower, with December \$1,66½ to 31,66½, and March \$1,54 to \$1,64½. Com lost 1½c to 1½c, oats ½c to ½c to ½c, and provisions 12c to 37c.

At first the price of wheat showed an upward tendency owing to the large amount of export business, which had been den yesterday. New buy ng orders, however, lacked volume, and it was not long before the market was decidedly on the downward grade, except for transient rallies. Announcement of a 22½ per cent wage cut for 300,000 textile workers, together with news of important mercantalle failures counted particularly arainst the bulls and so, too, did word from Minneapolis that flour trade, both ebb yet this season. Bulls predicted a failing off in receipts at Winnipeg, and it was said there had been export sales of 500,000 bushels at the seaboard. Nevertheless, general demand remarked slack and came mostly from profit taking shorts.

Not with standing scantiness of receipts, corn and oats gradually declined in sympathy with wheat.

Provisions followed the downward trend of grain and hogs, Packers sold.

MINNEAPOLIS GRAIN AND FLOUR. MINNEAPOLIS GRAIN AND FLOUR.

Minneapolis, Minn., Dec. 9.—Flour, unchanged to 30c lower; in carload lots, family patents, quoted at \$9.20 to \$9.40 a barrel, in 98-pound cotton sacks, Shipments, 66,032 barrels.

Bran—\$26 to \$28.

Wheat—Cash No. 1 northern, \$1.65% to \$1.70%; December, \$1.58%; March, \$1.60%.

Corn—No. 3 yeilow, 72c to 73c.

Oats—No. 3 white, 45%c to \$6%c.

Flax—No. 1, \$2.22 to \$2.23.

CHICAGO CASH PRICES.

CHICAGO CASH PRICES.

Chicago. Dec. 9.—Wheat—No. 2 northern, \$1.6.½; No. 3 northern, dark, \$1.64.

Corn—No. 2 yellow, \$2c.

Oats—No. 2 wh.e, 51c to 51½c; No. 3 white, 50c to 50%c.

Rye—No. 2, \$1.60.

Barley—68c to 90c.

Timothy seed—\$5.50 to \$6.75.

Clover seed—\$15 to \$20.

Pork—Nominal.

Lard—\$14.75.

Ribs—\$12.50 to \$14.

BOARD OF TRADE,

Manitoba Wheat (In Store Fort William).

No. 1 northern, \$1.96%.

No. 2 northern, \$1.84%.

No. 3 northern, \$1.87%.

No. 4 wheat, \$1.72%.

Manitoba Oats (In Store Fort William).

No. 2 C.W., 55%c.

Extra No. 1 feed, 49c.

No. 1 feed, 49c.

Mo. 2 feed, 46c.

Manitoba Barley (In Store Ft. William).

EGG MARKET STAYS FIRM.

Ottawa, Dec. 9.—(Dominion Live Stock Branch.)—The situation continues firm for fresh specials and extras. Supplies coming forward are not sufficient to meet the demand except in British Columbia, where the market is in an unsetted condition owing to increased local production and heavy arrivals of foreign fresh eggs; some storage holdings of prairie eggs are being reshipped to the prairie province.

Toronto firm, specials, 90c to \$1; extras, 75c to 78c; firsts, 65c to 70c; seconds, 55c. Country prices firm, unchanged.

Montreal firm, unchanged.

Montreal firm, unchanged.

Chicago current firsts, 79c to 80c; refrige ator firsts, 57½c; extras, 58½c.

New York current extra firsts, 80c to 90c; firsts, 53c to 86c; refrigerator fancy, 61c; firsts, 59c to 60c. Poultry weak.

TORONTO CLEARINGS. 

MONTREAL CLEARINGS Bank clearings of the city of Montreal for the week amounted to \$136.972.026, an increase of over eleven millions over corresponding week last year. Comparisons: Wk. End. 1220. 1919
Dec. 9 .....\$186.972.026 \$125,529,725
Dec. 2 .....\$135,784.028 167.028.108
Nov. 25 .....\$137,068.361 140,688.057
Nov. 18 .....\$167,124.438 166.627.836

Phone Main 1806.

KIRKLAND LAKE MAP **COLORS AT FAULT** 

New Departmental Map Not as Clear as It Might

Rxtra No. 1 feed, 49c.
No. 2 feed, 46c.
Manitoba Barley (In Store Ft. William).
No. 2 C.W., 93%c.
Rejected, 68c.
Feed, 68c.
Feed, 68c.
Feed, 68c.
No. 2 yellow, \$1.15, nominal.
Ontario Oats (According to Freights Outside).
No. 2 winter, 50c to 88c.
No.

MONTREAL PRODUCE MARKET.

Montreal, Dec. 9.—The feeling was steady and prices showed little change of the continued good demand for Manitoba bran for country account, business was quiet in the mill feed market. The market for rolled oats was steady. A very firm feeling continues to prevail in the egg market. The option of Canada, Ltd., are: Mr. L. Cousins, manager Toronto Harbor, and the egg market. The potato market has developed an easier feeling, with prices showing a decline. Business, both in butter and cheese, is quiet.

134 10,500
153 400
151 4,900
151 4,900
151 4,900
152 4,900
153 4,900
154 4,900
157 5 Shorts—\$42.25.
158 3,800
159 5 3,800
150 6 Shorts—\$42.25.
150 6 Shorts—\$40.25 Shorts—\$40.25 Shorts—\$42.25.
150 6 Shorts—\$40.25 Shorts

O UR Market Despatch, issued weekly, is of great assistance to those who desire accurate information on railroad, oil, and mining issues. Our news includes actual occurrences and is of inestimable value to investors, forming as it does a part of "A SER-VICE YOU CAN TRUST," which our clients receive. Open an account with us and give our service a real test. Our Market Despatch and Investor's Manual sent FREE UPON REQUEST.

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