STANDARD STOCK EXCHANGE.

13.10

 Cirkland Lake
 50 ½

 ake Shore
 94

 IcIntyre
 1,77

 Moneta
 12

 Newray Mines
 18

 Porc. V. & N. T.
 25 %

 Porcuping Crown
 20

 Silver—
 18%

 Adarac
 18%

 Bailey
 5%

 Beaver
 44%

 Chambers-Ferland
 10%

 Coniagas
 2.55

 Crown Reserve
 49

 Foster
 5

reat Northern

Vacuum Gas 81/2 Rockwood

STANDARD SALES.

Miscellaneous—78 239 74 8 2,000 Total sales—132,325 0 74 8 2,000

NEW YORK STOCKS.

METS AND S PORTING GOODS

R, POULTRY OS, Limited GUARANTEED.

at \$13; 5, 950 lbs.; 3, 670 lbs., \$9.75; at \$11.25; 2, 1000 s., \$10; 2, 1100 lbs., 1, 930 lbs, \$7.65; lbs, \$5.75, sold the following: 720 lbs., at \$10.80, 990 lbs., \$13; 2, 806 \$10.15; 8, 490 lbs., 7, 940 lbs., \$11.10;

s-2 at \$125; 1 at Monday bought attle, 900 to 1100 to \$13.50. bughlin Company's 25 to \$13.25; good utchers, \$9.25 to e \$11: good cows, ews, \$8.50 to \$9.25; \$8; canners, \$5.50

0.25 to \$11; choice to \$18; medium \$18.25.

30c to 40c higher; estimated tomorales, \$19 to \$19.35; 0; light, \$18.75 to 0 \$19.20; throw-

000; good and butcher cattle 15c and calves steady; higher; estimated, choice and prime, on and medium, ther stock: Cows canners and cuteipts, 11,000. Mar-ne lambs higher; 1,000; day prices

IVE STOCK. 11.-Cattle-Re-Receipts, 1400; \$20; \$carlings, to \$16; ewes, \$5 4 to \$14.50.

MARKET.

steady. Steers to \$13.25, Top 5, with bulk of ere no hogs of-tions were un-MARKET. ceipts at the ere 450 cattle,

ws and heavies, 10.00 to \$11.25;

be very limited siness on the rat no further ut the tone, of n with car lots that \$1.03: ex-No: 3 at \$1.08: at grades at estern oats at tra No. 1 feed Ontario No. 2 nite at 72e per ndition of the hanged, celopments in he market for i featureless, y active and market today potatoes con hanged.

eat, patents,

he Canadian

k to date. 14 \$14,030,974 60 10,228,331 54 3,502,643

MERGER PROPOSED AT KIRKLAND LAKE

WEDNESDAY MORNING MARCH 12 1919

DAVIDSON STRONG

ON NEWS OF FIND

Stock Bought Briskly in Late

Afternon — Dome

is Firmer.

The basis of the recent report of the amalgamation of three Kirkland Lake properties can be seen in the following circular issued by the directors of the Kirkland Lake Proprietary, Limited:

The directors announce that a scheme of amalgamation and absorption by the Kirkland Lake Proprietary, Limited, of amalgamation and absorption by the Kirkland Lake Proprietary, Limited, of the Mirel, Limited, and an important Cobality. The stock, which has recently company has now been provisionally do, preferred. Stock Bought Briskly in Late
Afternon — Dome

is Firmer.

Good buying of Davidson on news of a important strike was the feature of mains on the Standard Exchange yestiding at from 66 to 67, showed an important of waver for a time yesterday, and the standard Exchange yestiding at from 66 to 67, showed an important to waver for a time yesterday, and the lost ground was reversed, the closing at 66% belies to the control of the mine high-grade ore indicated by diamond drilling last fall had been countered, general assays showing 1610 b the 100.

It is the mine high-grade ore indicated by diamond drilling last fall had been countered, general assays showing 1610 b the 100.

It is the mine high-grade ore indicated by diamond drilling last fall had been countered, general assays showing 1610 b the 100.

It is the beautiful of the warring to companies for approval of the various companies for approval of the various companies for approval of the various companies and the destalled proposals should be ready for the consideration of the present of the present of the considerable area of the present of the present of the considerable area of the present of the considerable area of the present of the present of the considerable area of the present of the present of the considerable area of the present of The basis of the recent report of the

A company reorganization appears to be under way. The property, which used to be very well regarded, is in Deloro, on the southern boundary of Tisdale, and had considerable work done on it at one time.

The old company had a \$2,000,000 capitalization. The new company which has been incorporated bears the title of New Porcupine Imperial Mines, Limited, and is capitalized at \$3,000,000

In the Cotation of the property which has been incorporated bears the title of New Porcupine Imperial Mines, Limited, and is capitalized at \$3,000,000

LIVERPOOL COTTON.

London, March 11.—Bar silver, Liverpool, March 11.—Cotton futures closed barely steady, March, 15,75; April, 14.81; May, 13.51; June, 13.34; July, 13.18; August, 13.02; September, 12.86.

Buy Davidson Stock For Investment

London, March 11.-Bar silver.

Mining men in Porcupine and investors in financial centres have been following present developments at the 500-foot level of the Davidson Gold Mines with close interest.

Hold Your Davidson Stock

strongly recommend shareholders to hold their Davidson stock. The temptation will be when the shares move to higher ground to be satisfied with a small profit.

We want to go on record as advising against this. We recommend that Davidson stock be put away for dividends.

Buy Davidson Now

We also strongly recommend the purchase of Davidson stock now. As a speculative investment we consider it the pick of

Wire us your order for Davidson without delay. The stock sold on Tuesday at 67 cents a share. You should place your buying price limit well above seventy.

If you desire further particulars, fill in accompanying coupon and mail same to us without delay.

F. C. SUTHERLAND & CO.

STOCK BROKERS

12 King Street East, Toronto, Ont.

Record of Yesterday's Markets

Lake of Woods 167

La Rose 42

Mackay common 771½
do preferred 65

Maple Leaf com 140
do preferred 101

Monarch common
do preferred 53
do V. T. com 11¾
do, V. T. com 11¾
do, V. T. pref.

Nipissing Mines 9.25

N. S. Steel com
Pacific Burt com
do, preferred 774

Provincial Paper com
do preferred
Quebec L, H. & P.
Riordon common
do, preferred
Rogers preferred
Sawyer - Massey
do preferred
Spanish River com
do preferred
Steel of Canada com
do preferred

Canada Bread
Canada Locomotive
Dominion Canners
Dominion Iron
Electric Development
91

The shareholders of the Cane Silver Mines, Limited, met yesterday to ratify an agreement with the interests who are arranging to finance the property. The company has been handicaped by dissension among the shareholders, which prohibited the raising of money to develop the property in the past, and several seemingly favorable offers for the company could not be consummated. Yesterday, however, everybody got together and a deal was ratified with Buffalo interests to provide money to prove up the excellent showings of native silver, which are said to exist on the exposed veins of the Cane.

PORCUPINE IMPERIAL SOLD AGAIN.

A company reorganization appears to be under way. The property which well are to prove the mandicaple of the property of the property of the propears to be under way. The propears to be under way. The propears to the propear was the propear way and enthusias of years and introduction to the stock exchange today lacked the sustain of activity and enthusias of years and introducts and the sustain of each winch and prevailed at the stockes. Such uncertainty as prevailed at the stockes. Su

be very well regarded, is in Deloro, on the southern boundary of Tisdale, and had considerable work done on it at one time.

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In the Cobalts there were few changes of note. Adanac was weaker, selling off a pont to 18½, and closing at the low. There has been no news from the property for several days, and the supply of bull ammunition is temporarily, at least, exhausted. Ophir showed early strength at 12, but reacted to 11 and closed at 11½, a net loss of ½. Bailey was well supported, and advanced ½ to 5½. Vacuum Gas was firm at from 7½ to 8.

PRICE OF SILVER.

Bonds again failed to imitate the steadiness and activity of the stock list, the tends to stock list, the tends to five his stock list, the tends to resum a part of the main being somewhat irregular. Total sales, par value, aggregated as \$3,000,000

Sy375,000.

Old United States coupon and registered 4's advanced ½ per cent, on call.

STRIKE ON DAVIDSON

STRIKE ON DAVIDSON

One of the richest discoveries made in the Porcupine camp occurred late Monday in the Porcupine camp

Victory Loan, 1923 1004, 1044,

UNLISTED STOCKS,

Supplied by Heron & Co. do. income bonds......
Carriage Factories com.... do preferred 58
Dominion Glass 47
Macdonald Co., A. 24½

 Macdonald Co., A.
 24½

 do. preferred
 4%

 North Am. P. & P.
 4%

 Steel & Rad. common
 20

 do, preferred
 65

 do, bonds
 52

 Volcanic Gas & Oil
 50

 Western Assurance com
 5½

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York curb, as supplied by Hamilton B. Wills, in the Wills Building, 90 Bay street, were as follows: 94 Bid.
58 Beaver 43
3½ Buffalo 50
8½ Crown Reserve 48
34 Dome Lake 25
Dome Extension 28
Hollinger 6.12
45 Kerr Lake 5.12
24 La Rose 35
95½ McKinley-Darragh 45
4½ McIntyre 1.73
Nipissing 8.75
Peterson Lake 8
Timiskaming 21

TORONTO MARKET **SHOWS BUOYANCY**

Bid. Maple Leaf Milling, Brazilian and Cement Are Active and Strong.

The Toronto market caught the contagion of New York's buoyancy to a moderate extent yesterday, but while the steels showed a firm tone, it remained for Maple Leaf Milling and Brazilian to give the most decided exhibition of strength, and Cement, easily the most active issue of the day, scored a fair rally after its break of the previous day. Trading in the war loans was again quiet in comparison with the heavy transactions of last week, and no disposition was shown to advance beyond the record prices established on Friday and Saturday last.

The movement in Maple Leaf did not get under way until the afternoon, when the opening was at 1371/s.

There wave 265 snares dealt in, and

the closing price, 1391/2, which was also the highest of the day, was equal to the high record price established in November last. There is no news to explain the recent upturn in Maple Leaf apart from the generally improved status of the milling industry. Brazilian also developed its greatest strength in the late trading, closing at 54, a net gain of %. The movement was apparently in belated recognition of the favorable December statement of the favorable December statement of earnings. Trading in Cement extended to more than 800 shares, the day's high being 67 and the closing 66%, or % higher than on Monday.

Canada Steamships preferred was 31½ also active, ranging between 79½ and 79%, with the closing at the latter figure. Canadian General Miscorial rigure: Canadian General Electric was up ½ at 104, while Quebec Light and Power was shaded ¼ to 21¾.

The fresh upturn in U. S. Steel in New York did not stimulate buying of Canadian attacks the state of the state Op. High. Low. Cl. Sales.

New York did not stimulate buying of Canadian steel stocks to any considerable degree. Dominion Iron at 60½ and Nova Scotia Steel at 51 were each up half a point, however, and Steel of Canada ranged between 61¾ and 61¼, closing at the latter quotation for a net gain of only ¼, tho the closing bid was 61½. In the war loans there was a fair measure of activity in the 1922 and 1933 issues, the former closing unchanged at 100½, and the latter up ½ at 104½. The earlier-listed 1937 loan was not active, but showed firmness, closing ¼ higher at 99¾.

The day's transactions: Shares, 2206; mines, 50; war loans, \$169,500. 75½
28½
28½
28½
28½
36½
28½
382
Baldwin 34 34½ 34 34½ 1,000
Davidson 67 63½ 66½ 18,500
Dome Ex. 29½ 28½ 26½ 26½
Dome Lake 26¼ 26½ 26¼ 6,600
Dome M. 13, 30 13,50 13, 30 13,50
Holly Con. 6,30
Kirk, Lake 49½ 48 49 6,000
Lake Shore 94
McIntyre 1.77 1.75 1.76 1,900
Newray M. 16
P. Crown. 30
159
Preston 43¼ 5,000
Schumacher 37½ 5,000
Schumacher 37½

BANK OF GERMANY.

Berlin, March 10.—(By the Associated Press.)—The statement of the Imperia; German Bank for the week ending February 28 shows the following changes:

Canadian Cottons Sells at Record Price-Bonds Are

Active.

neers' reports tell you why.

Kiely, Smith & Amos

Members Standard Stock

902-3 C.P.R. Building, Toronto, Can. Telephone Main 5348.

UNLISTED ISSUES

WANTED

Imperial Oil. Abitibi Pulp. Black Lake preferred. Canada Machinery.

Trusts and Guarantee. Sterling Bank. Standard Reliance. Canadian Westinghouse

HERON & CO. Members Toronto Stock Exchange, 4 Colborne St., Toronto.

THE ATLAS GOLD MINES, LIMITED

(No Personal Liability) PAR VALUE OF SHARES, \$1.00

Authorized Capital - - \$2,000,000 \$900,000 Reserved for the Treasury

The prospectus issued by the ATLAS GOLD MINES, LITD., contains a photograph of Number 1 vein.

There are two veins on the property considered better than Number 1. Nevertheless it is clean cut and well defined. You can see at a glance that it has two good walls, both distinct from the country rock. Most veins have only one wall, the other gradually fading out into the country rock.

The distinct outlines of Number 1 vein mean an ore channel in all probability extending down to the regions of fusion, in other words, one that will carry gold to the lowest practicable mining depths; one in which the metal has accumulated from below as well as laterally from the adjoining rocks.

All the real gold veins of Northern Ontario were formed and filled during the Algoman epoch, many thousands of years ago when the static heat of the earth was much greater than it is now. Then there was also in West Shining Tree, the heat generated by two igneous intrusions, one of granite and the other of syenite. Vast quantities of hot water were set in circulation and all these agencies induced the deposition and accumulation of the gold in the veints or ore channels in which it is now found. The "ATLAS" property received its full share

We are still selling shares at 25 cents.

Wire, Phone, Call or Write to Us, or Your Own Broker.

J. P. CANNON & CO.,

(Members Standard Stock Exchange) 56 KING STREET WEST, TORONTO, ONTARIO. Phones Adelaide 3342-3343.

WASAPIKA, 46c DOME LAKE, 26c DOME EXTENSION, 30c

Three outstanding opportunities for profitable speculation. Each represents a gold property in process of development. All three have sustained substantial gains in the market lately.

Latest information concerning these stocks given in our

MARKET LETTER, sent free upon request.

ISBELL, PLANT & CO., Standard Bank Building.

FOR INFORMATION ON

The Associated Gold Fields Mining Co.

WRITE, PHONE, OR CALL FOR PARTICULARS,

PETER SINGER

Main 3701 504 Standard Bank Building, Toronto, Ont.

ACCURATE NEWS OPHIR **ADANAC** CROWN RESERVE

DOME EXTENSION Sent Free Upon Request

HAMILTON B. WILLS

Wills' Bldg., 90 Bay Street Phone Adelaide 3680.

BALDWIN MINES A SPLENDID PURCHASE TANNER, GATES & CO.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close. Close

CUT COPPER DIVIDEND. New York, March 11.—The Kennecott componer Corporation today declared a ago.

MARK HARRIS Royal Bank Bldg.,

TORONTO

FLEMING & MARVIN STOCK BROKERS Members Standard Stock Exchange

1102 C. P. R. BUILDING. High and Low Quotations on the Mining Stocks Free on Application. Main 4028.

LOUIS J. WEST & CO MINING SECURITIES Write for Market Letter. Confederation Life Bidg., TORONTO.

Wm. A. LEE & SON

Real Estate and General Insurance Brokers. All Kinds of Insurance Written Private and Trust Funds to Loan 26 VICTORIA STREET Phones Main D92 and Park 667.

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS

207 LUMSDEN BUILDING quarterly dividend of fifty cents a share, compared with one dollar three months