

# RULES AND REGULATIONS.

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## LOCAL DIRECTORS.

1. Each Local Director to possess in his own right ten shares.

2. To be appointed annually by the London Court.

3. Remuneration to be fixed by the London Court, to be divided according to attendances.

4. In case of vacancies, if the Inspector, or Directors and Manager, shall deem it necessary, the Local Board by their unanimous vote, and with the concurrence of the Inspector, to fill the same, such appointment being subject to the approval of the Court.

5. The Inspector to have the power of increasing the number of the Directors at the Local Board or Boards, by calling upon the Local Board to elect another Director, in manner similar to Rule No. 4; but remuneration not to be increased.

6. In case of misconduct of any Local Director, or other reasonable cause, the remaining Local Directors and the Manager, by their unanimous vote, and with the concurrence of the Inspector, to have power to suspend