

FRIDAY, April 27, 1923.

The Select Standing Committee on Banking and Commerce met at 11 a.m., Hon. A. K. Maclean, the Chairman, presiding.

The CHAIRMAN: I have a statement which I received some time ago, and I do not think I had it put into the record. I cannot recall doing so, and if the members of the Committee desire it to be printed it shall be done. It is a statement showing by provinces the number of branch agencies and sub-agencies of the chartered banks as of February 28, 1923; that is it shows the number of agencies of each chartered bank of Canada in each province of Canada. If the Committee desire that to be printed I will hand it in. It is a statement prepared by the Department of Finance.

Several Honourable MEMBERS: Yes.

EXHIBIT No. 14

DEPARTMENT OF FINANCE, March 20, 1923

STATEMENT SHOWING BY PROVINCES NUMBER OF BRANCHES, AGENCIES AND SUBAGENCIES OF CHARTERED BANKS, AS OF FEBRUARY 28, 1923

Name of Bank	Ontario	Quebec	Nova Scotia	New Brunswick	P.E.I.	Man.	Sask.	Alta.	Br. Col.	Yukon	Total in Canada
Bank of Montreal.....	218	86	15	15	1	47	77	84	59	1	603
Bank of Nova Scotia...	146	21	46	41	13	10	15	4	5		301
Bank of Toronto.....	84	10				12	32	13	4		155
Molsons Bank.....	74	46				2		3	3		128
Banque Nationale.....	5	333		7							345
Banque Provinciale du Canada.....	24	252		25	3						304
Union Bank of Canada.....	98	11	2	3	1	66	101	67	9		358
Canadian Bank of Commerce.....	138	84	25	7	8	34	78	62	59	2	497
Royal Bank of Canada.....	198	60	67	25	10	37	84	40	53		574
Dominion Bank.....	85	5		1		11	6	6	4		118
Bank of Hamilton.....	72	1				30	27	12	10		152
Standard Bank of Canada.....	113	1		1		6	18	23	1		163
Banque d'Hochelega.....	31	285				21	11	9			357
Imperial Bank of Canada.....	105	2				10	34	28	18		197
Home Bank of Canada.....	51	4				10	10	2	2		79
Sterling Bank of Canada.....	67	1				7	4				79
Weyburn Security Bank.....							24				24
	1,509	1,202	155	125	36	303	521	353	227	3	4,434

Mr. Irvine in his argument developed the theory of why should we go to the United States and borrow money and that there was no reason why we should pay a \$100,000,000 of interest annually--  
 Rt. Hon. W. S. Fitzgerald: \$158,000,000

The Chairman: \$158,000,000 annually in interest to the United States. We should be rid of that altogether.

However, Mr. Irvine's debate on the Resolution in a general way I suppose was intended to be more or less academic, but I think we need call upon Mr.