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TORONTO. SASKATOON.  
LONDON, ENG.

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ONLY OF

**Investment Bonds**

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**DOMINION BOND**

COMPANY, LIMITED

Detailed information

concerning Canadian

Companies whose se-

curities are offered to

the public is on file at

each office, and will be

supplied on request to

investors.

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DOMINION BUILDING

MONTREAL

Dominion Express Building

WINNIPEG VANCOUVER

LONDON, Eng.

**GEO. O. MERSON & CO.**

Chartered Accountants.

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Calgary and Medicine Hat.

Edwards, Morgan &amp; Co.

CHARTERED ACCOUNTANTS

20 Victoria Street, Toronto.

Offices also at

Winnipeg, Calgary and Vancouver.

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**FLEMING & MARVIN**

Members Standard Stock Exchange.

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Porcupine and Cobalt Stocks

TELEPHONE M. 4023-9.

**LOUIS J. WEST & CO.**

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COBALT AND PORCUPINE STOCKS

CONFEDERATION LIFE BUILDING

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**Porcupine Legal Cards**

COOK &amp; MITCHELL, Barristers, Solicitors,

Notaries, etc. Temple Building

Toronto; Kennedy's Block, South Por-

cupine.

**UPS AND DOWNS**

IN N. Y. MARKET

Erickson Perkins &amp; Co. report average

New York Stock Exchange prices of 10

leading industrial and 10 leading rail

for 1913 as follows:

10 Rails. 10 Indust.

Thursday avg. 120.5 70.4

Thursday high 121.0 70.5

Thursday low 120.1 70.2

Thursday close 120.5 70.5

Opening year 123.5 81.5

High year 128.7 81.5

Low year 111.8 60.4

**BANK OF ENGLAND**

RESERVE LOWERED

LONDON, Sept. 25.—The weekly statement

of the Bank of England shows the

following changes:

Total reserve, dec. £1,289,000

Gold, dec. £1,289,000

Other securities, inc. £1,289,000

Public deposits, inc. £1,289,000

Notes reserve, dec. £1,289,000

Government securities, unchanged.

The proportion of the bank's reserve

to liability this week was 33.4 per cent;

last week it was 30.5 per cent.

**HUDSON BAY OUTPUT.**

COBALT, Sept. 25.—As there was a

larger proportion of high-grade iron

in the shipments of the Hudson Bay mine

in the month of August, the production

was also slightly better. The production

for the month amounted to 73,150

ounces, which is considerably higher

than for any previous month for some

time.

**HEAVY TONE IN**  
**LOCAL MARKET**Spanish River Common and  
Macdonald Again Under  
Selling Pressure.**BRAZILIAN WAS STEADY**

But Barcelona Again Sagged

—Twin City Lost a

Point.

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**MANY INFLUENCES**  
**DISTURB MARKET**Tariff and Currency Legisla-  
tion Are Giving Wall  
Street Pause.**LONDON TURNS SELLER**

Bank of England Statement

Not One to Encourage Fi-

nancial Circles.

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**THE STOCK**  
**MARKETS****TORONTO STOCKS**

Wednesday, Thursday

Brazilian 101 101 101 101

B.C. Pac. com. 101 101 101 101

Burlington com. 101 101 101 101

Can. Pac. com. 101 101 101 101

Can. Pac. pref. 101 101 101 101

Can. Pac. 2d pref. 101 101 101 101

Can. Pac. 3d pref. 101 101 101 101

Can. Pac. 4th pref. 101 101 101 101

Can. Pac. 5th pref. 101 101 101 101

Can. Pac. 6th pref. 101 101 101 101

Can. Pac. 7th pref. 101 101 101 101

Can. Pac. 8th pref. 101 101 101 101

Can. Pac. 9th pref. 101 101 101 101

Can. Pac. 10th pref. 101 101 101 101

Can. Pac. 11th pref. 101 101 101 101

Can. Pac. 12th pref. 101 101 101 101

Can. Pac. 13th pref. 101 101 101 101

Can. Pac. 14th pref. 101 101 101 101

Can. Pac. 15th pref. 101 101 101 101

Can. Pac. 16th pref. 101 101 101 101