

P E T I T I O N

TO THE RIGHT HONOURABLE R. B. BENNETT
PRIME MINISTER OF CANADA
AND TO THE MEMBERS
OF THE DOMINION GOVERNMENT
OTTAWA, CANADA.

REQUESTING

THE EARLY ENACTMENT OF LEGISLATION PROVIDING
FOR THE PAYMENT OF INTEREST AT THE RATE OF SIX
PER CENTUM (6%) PER ANNUM ON MONIES REFUNDED
BY THE DOMINION GOVERNMENT TO CANADIAN TAXPAYERS
OR CITIZENS

Honourable Sirs:-

The underlying purpose of this prayer, which your petitioners humbly submit to your Government is to enlist favourable consideration of what Canadians as a whole believe to be a well merited measure of redress and help for those who have served and do serve and help Canada most -- the ordinary individual taxpayers in every walk of our economic life, who, of themselves, or by themselves, are unable to help themselves. Upon their combined, yet unorganized shoulders, Canada has in the past, and Canada must needs in the future, depend absolutely to produce and gather in her annual revenues of approximately four hundred million dollars.

As to the amount required to pay interest as herein requested, this obviously is not known now. The question however, provides its own logical answer, in the fact that every dollar's worth of interest the requested legislation would thus make available, and refundable is just another dollar's worth of reason why it should be made payable and refunded. Hence the reason for the payment of interest on past, present or future refunds, maintains its balancing power in the exact proportion to the amount required, large or small. Furthermore, the payment of interest NOW, in whatever amount required, cannot increase taxation to the same extent as it has been decreased or kept down through the non-payment of interest in the PAST. The unanimous judgments of three consecutive Parliaments uphold this contention. For these and the following reasons (among many others illustrated in the several exhibits to this petition), it is, therefore,