

The said Bill was then read a third time accordingly.

The question was put whether this Bill shall pass?

It was resolved in the affirmative.

Ordered, That the Clerk do go down to the House of Commons and acquaint that House that the Senate have passed this Bill without any amendment.

The House, according to Order, was adjourned during pleasure, and put into a Committee of the Whole on the Bill intituled: "An Act respecting a certain agreement between the Government of Canada and the Canadian Pacific Railway Company."

*(In the Committee.)*

Title read and postponed.

Preamble read and postponed.

First and second Clauses read and agreed to.

Third Clause read and amended as follows:—

Page 1, line 27.—After "money" insert "which bonds the Company is hereby empowered to issue."

Page 1, line 30.—After "Act" insert "The Company being hereby empowered to create the mortgage referred to in such agreement, the form of it to be first approved by the Governor in Council, and the guarantee may be evidenced in such manner as the Government and the Company may agree upon."

Fourth to seventh Clause severally read and agreed to.

Ordered, That the following be added after the word "Act" on page 2, line 20.

"The Company, if it should deem it for its advantage so to do, may, subject to the approval of the Governor in Council, lease the branch of its railway east of Red River, between St. Boniface and the American boundary, or any part thereof, on such terms as the board of directors of the Company may decide, or it may sell the same or any part thereof at such price and on such terms as shall be approved of at a special general meeting of its shareholders called for that purpose and subject also to approval by the Governor in Council; and any incorporated railway company leasing or purchasing the said branch or any part thereof shall be empowered to hold and operate it as fully as if such railway company had been duly incorporated for that purpose: provided always, that the rental under such lease or the proceeds of such sale, as the case may be, shall be applied (to the satisfaction of the Governor in Council, and with the assent of the trustees appointed under the deed of mortgage securing the bonds issued upon the said railway) either towards payment of the said last mentioned bonds or towards increasing the security for such bonds by expending the same on the Company's railway, or partly in one way and partly in the other."

"If the Dominion Parliament shall hereafter authorize the construction of a railway from Winnipeg to the American boundary, or from St. Boniface to the American boundary, and following the general direction of the Red River, the Company shall thereafter be obliged to maintain and operate only such one of its two branches now existing between those points as it shall think fit."

"Whenever a railway company which has leased its line to the Canadian Pacific Railway Company for more than sixty years has power by law to make any arrangement concerning its line or any branch thereof with another company, then the Canadian Pacific Railway Company shall, during the currency of the lease, have power to make the same arrangement and to do whatever is necessary to carry it out, but always at its own costs and charges, and also subject to all conditions and restrictions which in such a case would be binding on the railway company which has leased its line as aforesaid."

"The Company will expend the proceeds of the sale of said bonds, so to be issued as aforesaid, as stated in the schedule hereto marked "A."